

ASCENSION

Ascension Consolidating Other Financial Information
Actual YTD As Of June FY 2023
(Dollars in Thousands)

	Consolidated				Consolidated Ministry		St. Agnes Foundation
	Consolidated Ascension	Ascension less Health Ministries Presented	Reclassification	Baltimore	Eliminations	less Other Entities Presented	
Assets							
Current assets:							
Cash and cash equivalents	\$1,013,225	\$1,005,449	-	\$7,776	-	\$7,010	\$766
Short-term investments	60,793	60,793	-	-	-	-	-
Accounts receivable	3,270,862	3,203,918	-	66,944	-	66,944	-
Inventories	487,104	478,224	-	8,880	-	8,880	-
Due from brokers	136,646	136,646	-	-	-	-	-
Estimated third-party payor settlements	195,549	195,549	-	-	-	-	-
Other	1,306,215	1,289,838	-	16,377	-	16,244	133
Total current assets	6,470,394	6,370,417	-	99,977	-	99,078	899
Long-term investments	19,417,590	19,391,096	3,324	23,170	-	(912)	24,082
Interest in investments held by Ascension	-	-	(3,324)	3,324	-	3,324	-
Property and equipment, net	9,942,027	9,709,168	-	232,859	-	232,823	36
Other assets:							
Right-of-use assets - leases	1,277,833	1,237,295	-	40,538	-	40,538	-
Investment in unconsolidated entities	1,325,565	1,266,612	-	58,953	-	58,953	-
Capitalized software costs, net	576,829	575,874	-	955	-	955	-
Other	1,447,951	1,446,682	-	1,269	-	1,034	235
Total other assets	4,628,178	4,526,463	-	101,715	-	101,480	235
Total assets	\$40,458,189	\$39,997,144	-	\$461,045	-	\$435,793	\$25,252

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	Consolidated Ascension	Consolidated Ascension less Health Ministries Presented	Baltimore	Eliminations	Consolidated Ministry less Other Entities Presented	St. Agnes Foundation
Liabilities and net assets						
Current liabilities:						
Current portion of long-term debt	\$121,541	\$120,417	\$1,124	-	\$1,124	-
Long-term debt subject to short-term remarketing arrangements	471,425	471,425	-	-	-	-
Current Portion of lease obligation	269,663	269,663	-	-	-	-
Accounts payable and accrued liabilities	3,031,199	2,977,504	53,695	-	53,633	62
Estimated third-party payor settlements	552,459	552,418	41	-	41	-
Due to brokers	108,443	108,443	-	-	-	-
Current portion of self-insurance liabilities	537,763	537,763	-	-	-	-
Current portion of Medicare advanced payments	-	-	-	-	-	-
Other	441,731	379,919	61,812	-	61,812	-
Total current liabilities	5,534,224	5,417,552	116,672	-	116,610	62
Noncurrent liabilities:						
Long-term debt (senior and subordinated)	6,322,992	6,255,861	67,131	-	67,131	-
Lease obligations, less current portion	1,047,358	1,005,867	41,491	-	41,491	-
Self-insurance liabilities	934,516	934,516	-	-	-	-
Pension and other postretirement liabilities	436,952	436,952	-	-	-	-
Other	1,362,107	1,360,028	2,079	-	2,079	-
Total noncurrent liabilities	10,103,925	9,993,224	110,701	-	110,701	-
Total liabilities	15,638,149	15,410,776	227,373	-	227,311	62
Net assets:						
Without donor restrictions						
Controlling interest	21,391,080	21,164,297	226,783	-	206,258	20,525
Noncontrolling interests	2,656,133	2,656,133	-	-	-	-
Total net assets without donor restrictions	24,047,213	23,820,430	226,783	-	206,258	20,525
Net assets with donor restrictions	772,827	765,939	6,888	-	2,223	4,665
Total net assets	24,820,040	24,586,368	233,672	-	208,482	25,190
Total liabilities and net assets	\$40,458,189	\$39,997,144	\$461,045	-	\$435,793	\$25,252

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	Consolidated Ascension	Consolidated Ascension less Health Ministries Presented	Baltimore	Eliminations	Consolidated Ministry less Other Entities Presented	St. Agnes Foundation
Operating revenue:						
Net patient service revenue	25,647,921	25,141,263	506,658	-	506,658	-
Other revenue	2,699,847	2,649,645	50,202	-	50,045	157
Total operating revenue	28,347,768	27,790,908	556,860	-	556,703	157
Operating expenses:						
Salaries and wages	11,792,351	11,548,599	243,752	-	243,243	509
Employee benefits	2,457,733	2,417,665	40,068	-	39,986	82
Purchased services	3,792,039	3,733,935	58,104	-	58,104	-
Professional fees	1,519,295	1,496,582	22,713	-	22,625	88
Supplies	4,059,567	3,995,341	64,226	-	64,222	4
Insurance	652,278	643,570	8,708	-	8,708	-
Interest	231,121	228,455	2,666	-	2,666	-
Provider tax	850,567	849,124	1,443	-	1,443	-
Depreciation and amortization	1,295,479	1,271,327	24,152	-	24,147	5
Other	3,295,974	3,224,215	71,759	-	72,347	(588)
Total operating expenses	29,946,404	29,408,813	537,591	-	537,491	100
Income from operations before self-insurance trust fund investment return, impairment and nonrecurring gains (losses), net	(1,598,636)	(1,617,905)	19,269	-	19,212	57
Self-insurance trust fund investment return	50,042	50,042	-	-	-	-
Income from recurring operations	(1,548,594)	(1,567,863)	19,269	-	19,212	57
Impairment and nonrecurring gains (losses), net	(1,495,439)	(1,495,439)	-	-	-	-
Income (loss) from operations	(3,044,033)	(3,063,302)	19,269	-	19,212	57
Nonoperating gains (losses):						
Investment return, net	422,837	421,914	923	-	87	836
Other	83,278	85,219	(1,941)	-	(1,122)	(819)
Total nonoperating gains (losses), net	506,115	507,133	(1,018)	-	(1,035)	17
Excess (deficit) of revenues and gains over expenses and losses	(2,537,918)	(2,556,169)	18,251	-	18,177	74
Less noncontrolling interests	122,123	122,179	(56)	-	(56)	-
Excess (deficit) of revenues and gains over exp	(2,660,041)	(2,678,348)	18,307	-	18,233	74

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	Consolidated Ascension	Consolidated Ascension less Health Ministries Presented	Baltimore	Eliminations	Consolidated Ministry less Other Entities Presented	St. Agnes Foundation
Net assets without donor restrictions, controlling interest:						
Excess (deficit) of revenues and gains over expenses and losses	(\$2,660,041)	(\$2,678,348)	\$18,307	-	\$18,233	\$74
Transfers (to) from sponsors and other affiliates, net	(39,157)	(54,604)	15,447	-	14,590	857
Net assets released from restrictions for property acquisitions	35,322	35,322	-	-	-	-
Pension and other post retirement liability adjustments	4,933	4,933	-	-	-	-
Change in unconsolidated entities' net assets	(44,095)	(42,303)	(1,792)	-	(1,792)	-
Other	26,672	26,672	-	-	1	(1)
Increase (decrease) in net assets without donor restrictions, controlling interest	(2,676,366)	(2,708,328)	31,962	-	31,032	930
Net assets without donor restrictions, noncontrolling interests:						
Excess (deficit) of revenues and gains over expenses and losses	122,123	122,179	(56)	-	(56)	-
Net contributions (distributions) of capital	222,591	222,535	57	-	57	-
Other	3,684	3,685	(1)	-	(2)	1
Increase (decrease) in net assets without donor restrictions, noncontrolling interests	348,399	348,399	-	-	(1)	1
Net assets with donor restrictions						
Contributions and grants	109,450	108,214	1,236	-	537	699
Investment return	4,959	4,868	91	-	(51)	142
Net assets released from restrictions	(89,178)	(86,666)	(2,512)	-	(1,555)	(957)
Divestiture	-	-	-	-	-	-
Other	(2,770)	(2,774)	4	-	2	2
Increase (decrease) in net assets with donor restrictions	22,461	23,642	(1,181)	-	(1,067)	(114)
Increase (decrease) in net assets	(2,305,506)	(2,336,287)	30,781	-	29,964	817
Net assets, beginning of period	27,125,546	26,922,655	202,891	-	178,518	24,373
Net assets, end of period	<u>\$24,820,040</u>	<u>\$24,586,368</u>	<u>\$233,672</u>	-	<u>\$208,482</u>	<u>\$25,190</u>