

URGENT MEMORANDUM

June 30, 2023

TO: Chief Financial Officers

FROM: Cait Cooksey, Deputy Director – Hospital Rate Regulation

RE: Health Care Coverage Assessment – Procedures for Submission and State of Maryland Account Number

The purpose of this memorandum is to provide you with your monthly Health Care Coverage Assessment for FY 2024. These payments are due beginning September 5, 2023. The instructions for submission by both ACH and FedWire, as well as assessment amount by hospital are attached to this memorandum.

Hospitals are required to submit to the Commission verification of the submission of each month’s assessment to the Health Care Coverage Fund, i.e., copies of the transmission from your bank, by the fifteenth of each month.

If you have any questions, you may contact Cait Cooksey at cait.cooksey@maryland.gov or Andrea Strong at andrea.strong@maryland.gov.

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**METHOD FOR ACH SUBMISSION OF PAYMENTS TO THE HEALTH CARE
COVERAGE FUND**

In order to be able to remit payments, your hospital must arrange with your bank to set up an Automated Clearing House (ACH) transfer. The State Treasurer's Office requires that the following information be included in the ACH record file as follows:

Health Care Coverage Fund

Account Name	State of Maryland – Health Care Coverage
Bank Account Number	4110034832
Account Type	Checking
Bank Name	Wells Fargo Bank, N.A
Bank Address	420 Montgomery Street, San Francisco, Cal. 94101
ABA Routing Number	121000248

**METHOD FOR FEDWIRE SUBMISSION OF PAYMENTS TO THE HEALTH CARE
COVERAGE FUND**

Detail Wire Information - Beneficiary Bank Information for all FedWire submissions is:

Health Care Coverage Fund

Account Name	State of Maryland – Health Care Coverage
Bank Account Number	4110034832
Account Type	Checking
Bank Name	Wells Fargo Bank, N.A
Bank Address	420 Montgomery Street, San Francisco, Cal. 94101
ABA Routing Number	121000248
Swift Code	WFBIU65
Chips Code	0407

Calculation of the Payments to the Maryland Healthcare Coverage Fund

July 1, 2023 through June 30, 2024

Payments July 2023 through June 2024

Peninsula and McCready Est. Gross Revenue Combined

HOSPID	Hospital Name	Estimated GBR Gross Revenue FY 2024	Net Patient Revenue Percent FY 2022	Estimated Net Revenue FY 2024	ADD MU	Monthly Payments Due
					Total Payments Due 1.25%	
210001	Meritus Hospital	\$453,839,539	85.47%	\$387,889,945	\$4,848,624	\$404,052
210002	Univ. of Maryland Medical System	\$1,931,003,316	85.89%	\$1,658,500,860	\$20,731,261	\$1,727,605
210003	UM Capital Region Medical Center	\$404,217,684	78.95%	\$319,113,007	\$3,988,913	\$332,409
210004	Holy Cross Hospital of Silver Spring	\$604,758,344	85.75%	\$518,585,136	\$6,482,314	\$540,193
210005	Frederick Memorial Hospital	\$428,788,306	85.20%	\$365,343,900	\$4,566,799	\$380,567
210006	UM Harford Memorial Hospital	\$122,696,931	82.99%	\$101,827,805	\$1,272,848	\$106,071
210008	Mercy Medical Center, Inc.	\$681,196,399	86.47%	\$589,009,830	\$7,362,623	\$613,552
210009	Johns Hopkins Hospital	\$3,039,329,826	84.28%	\$2,561,498,795	\$32,018,735	\$2,668,228
210010	UM Cambridge	\$19,025,161	78.18%	\$14,873,262	\$185,916	\$15,493
210011	St. Agnes Hospital	\$510,397,474	84.36%	\$430,579,282	\$5,382,241	\$448,520
210012	Lifebridge Sinai Hospital	\$981,611,000	85.60%	\$840,211,175	\$10,502,640	\$875,220
210013	LifeBridge Grace Medical Center	\$35,224,011	79.36%	\$27,953,653	\$349,421	\$29,118
210015	MedStar Franklin Square Hospital	\$679,316,664	86.24%	\$585,840,252	\$7,323,003	\$610,250
210016	Washington Adventist Hospital	\$368,535,317	82.16%	\$302,780,546	\$3,784,757	\$315,396
210017	WVU Garrett Regional Medical Center	\$85,443,320	84.49%	\$72,191,615	\$902,395	\$75,200
210018	MedStar Montgomery General Hospital	\$218,467,221	85.81%	\$187,458,064	\$2,343,226	\$195,269
210019	Tidal Peninsula Regional Medical Center	\$571,454,609	85.14%	\$486,537,853	\$6,081,723	\$506,810
210022	JH Suburban Hospital Association, Inc	\$424,014,316	85.87%	\$364,088,138	\$4,551,102	\$379,258
210023	Luminus Anne Arundel Medical Center	\$776,176,756	87.04%	\$675,608,553	\$8,445,107	\$703,759
210024	MedStar Union Memorial Hospital	\$508,962,147	88.73%	\$451,617,740	\$5,645,222	\$470,435
210027	UPMI Western Maryland	\$392,040,266	83.64%	\$327,911,063	\$4,098,888	\$341,574
210028	MedStar St. Marys Hospital	\$230,681,222	87.57%	\$202,009,269	\$2,525,116	\$210,426
210029	Johns Hopkins Bayview	\$827,348,296	83.56%	\$691,300,079	\$8,641,251	\$720,104
210030	UM Chestertown	\$64,519,660	87.50%	\$56,456,262	\$705,703	\$58,809
210032	ChristianaCare Union Hospital	\$222,308,221	84.84%	\$188,605,212	\$2,357,565	\$196,464
210033	LifeBridge Carroll County General Hospital	\$289,987,118	86.26%	\$250,129,715	\$3,126,621	\$260,552
210034	MedStar Harbor Hospital	\$223,268,355	84.95%	\$189,660,985	\$2,370,762	\$197,564
210035	UM Charles Regional	\$188,997,860	84.63%	\$159,956,835	\$1,999,460	\$166,622
210037	UM Memorial Hospital at Easton	\$290,293,363	86.78%	\$251,927,954	\$3,149,099	\$262,425
210038	UM Midtown Campus	\$278,701,067	82.17%	\$228,999,677	\$2,862,496	\$238,541
210039	Calvert Memorial Hospital	\$185,267,007	85.60%	\$158,587,725	\$1,982,347	\$165,196
210040	LifeBridge Northwest Hospital Center, Inc.	\$318,082,329	86.29%	\$274,459,873	\$3,430,748	\$285,896
210043	UM Baltimore Washington Medical Center	\$531,406,842	86.22%	\$458,195,569	\$5,727,445	\$477,287
210044	Greater Baltimore Medical Center	\$514,599,781	86.50%	\$445,110,439	\$5,563,880	\$463,657
210045	Tidal McCready Foundation, Inc.	\$0		\$0	\$0	\$0
210048	JH Howard County General Hospital	\$367,976,574	86.91%	\$319,802,524	\$3,997,532	\$333,128
210049	UM Upper Chesapeake Medical Center	\$381,553,293	86.54%	\$330,202,905	\$4,127,536	\$343,961
210051	Luminus Doctors Community Hospital	\$309,404,713	83.69%	\$258,954,190	\$3,236,927	\$269,744
210055	UM Laurel Regional Hospital	\$49,488,494	67.62%	\$33,463,927	\$418,299	\$34,858
210056	MedStar Good Samaritan Hospital	\$318,574,382	85.59%	\$272,654,366	\$3,408,180	\$284,015
210057	Shady Grove Adventist Hospital	\$538,232,562	85.17%	\$458,405,327	\$5,730,067	\$477,506
210058	UM Rehab & Orthopedic Institute	\$147,003,947	86.39%	\$126,993,321	\$1,587,417	\$132,285
210060	Fort Washington Adventist Medical Center	\$69,918,432	76.44%	\$53,449,051	\$668,113	\$55,676
210061	Atlantic General Hospital	\$133,702,119	85.97%	\$114,937,073	\$1,436,713	\$119,726
210062	MedStar Southern Maryland Hospital	\$332,596,709	85.19%	\$283,325,011	\$3,541,563	\$295,130
210063	UM St. Josephs Medical Center	\$479,379,053	86.15%	\$412,995,981	\$5,162,450	\$430,204
210064	Levindale	\$77,865,468	84.73%	\$65,977,030	\$824,713	\$68,726
210065	Holy Cross Germantown Hospital	\$276,194,086	87.63%	\$242,033,102	\$3,025,414	\$252,118
218992	UM Shock Trauma Center	\$148,552,551	84.69%	\$125,801,843	\$1,572,523	\$131,044
9999	STATE-WIDE	\$21,032,402,111	#REF!	\$ 17,923,815,717	\$224,047,697	\$ 18,670,641

1.25%