

URGENT

MEMORANDUM

June 27, 2022

TO: Chief Financial Officers

FROM: Dennis N. Phelps, Deputy Director - Audit & Compliance

RE: Correction of CRISP Wire Transfer Instructions

The purpose of this memorandum is to provide the complete information required to send CRISP assessments by wire transfer.

The instructions for submission of the assessment by ACH or FedWire, as well as the State of Maryland Account Number, are attached to this memorandum. Also, hospitals are required to submit verification of the submission of each month's assessment to the CRISP Fund, i.e., copies of the transmission from your bank, by the fifteenth of each month.

If you have any questions, you may contact Dennis N. Phelps, Deputy Director, Audit & Compliance, dennis.phelps@maryland.gov or Andrea Strong andrea.strong@maryland.gov.

Adam Kane, Esq
Chairman

Joseph Antos, PhD
Vice-Chairman

Victoria W. Bayless

Stacia Cohen, RN, MBA

James N. Elliott, MD

Maulik Joshi, DrPH

Sam Malhotra

.....

Katie Wunderlich
Executive Director

William Henderson
Director
Medical Economics & Data Analytics

Allan Pack
Director
Population-Based Methodologies

Gerard J. Schmith
Director
Revenue & Regulation Compliance

METHOD FOR ACH SUBMISSION OF PAYMENTS TO THE CRISP FUND

To be able to remit payments, your hospital must arrange with your bank to set up an Automated Clearing House (ACH) transfer. The State Treasurer’s Office requires that the following information be included in the ACH record file as follows:

CRISP Fund

Account Name	State of Maryland – CRISP Fund
Bank Account Number	4110034832
Account Type	Checking
Bank Name	Wells Fargo Bank, N.A
Bank Address	420 Montgomery Street, San Francisco, Cal. 94101
ABA Routing Number	121000248

METHOD FOR FEDWIRE SUBMISSION OF PAYMENTS TO THE CRISP FUND

Detail Wire Information - Beneficiary Bank Information for all FedWire submissions is:

CRISP Fund

Account Name	State of Maryland – CRISP Fund
Bank Account Number	4110034832
Account Type	Checking
Bank Name	Wells Fargo Bank, N.A
Bank Address	420 Montgomery Street, San Francisco, Cal. 94101
ABA Routing Number	121000248
Swift Code	WFBIU 65
Chips Code	0407