Maryland

HSCRC Trustees <hscrc.trustees@maryland.gov>

Response for 'Maryland Health Services Cost Review Commission Trustee Disclosure of Interest Statement'

1 message

hscrc.trustees@maryland.gov <hscrc.trustees@maryland.gov> Tue, May 12, 2026 at 12:52 PM
Reply-To: hscrc.trustees@maryland.gov
To: hscrc.trustees@maryland.gov

DATE OF STATEMENT: 5/12/2026

PERIOD COVERED: FROM: 2026-01-01 **TO:** 2026-12-31

TRUSTEE, DIRECTOR, OR OFFICER NAME: Keith R. Sanders

TRUSTEE, DIRECTOR, OR OFFICER BUSINESS ADDRESS: 19 South 2nd Street, Oakland, Md. 21550

HOSPITAL NAME: Garrett Regional Medical Center

HOSPITAL ADDRESS: 251 North Fourth Street, Oakland, Md. 21550

TRUSTEE, DIRECTOR, OR OFFICER'S BUSINESS ENTITY NAME: First United Bank & Trust

TRUSTEE, DIRECTOR, OR OFFICER'S BUSINESS ENTITY ADDRESS: 19 South 2nd Street, Oakland, Md. 21550

MAJOR BUSINESS, PROFESSIONAL, OR ACADEMIC ACTIVITY OF TRUSTEE, DIRECTOR, OR OFFICER'S BUSINESS ENTITY: Financial Services

TITLE, RELATIONSHIP, OR POSITION OF TRUSTEE, DIRECTOR, OR OFFICER IN THE BUSINESS ENTITY: Executive Vice President

TYPE OR NATURE OF BUSINESS TRANSACTIONS, DEALINGS, OR SERVICES BY AND BETWEEN THE HOSPITAL TRUSTEE, DIRECTOR, OR OFFICER'S BUSINESS ENTITY HAVING AN ACTUAL OR IMPUTED VALUE OR WORTH OF $10,000 OR MORE TO THE TRUSTEE, DIRECTOR, OR OFFICER'S BUSINESS ENTITY: First United Bank & Trust provides routine banking, investment management, and fiduciary services to Garrett Regional Medical Center (GRMC), including deposit accounts, cash management, and management of institutional or foundation assets. These services are provided in the ordinary course of business on market-based terms consistent with those offered to similar clients. Fees are based on standard banking and/or investment management pricing and may exceed $10,000 annually depending on account size and services utilized.
No preferential terms are extended, and all activities comply with applicable regulatory standards and the bank's internal conflict of interest and fiduciary policies.

MONETARY VALUE OF THE BUSINESS TRANSACTION(S)TO THE TRUSTEE, DIRECTOR, OR OFFICER'S BUSINESS ENTITY: $32,064 for Invest Mgmt.; $1,600 Brokerage

DECLARATION OF TRUSTEE, DIRECTOR, OR OFFICER THAT THE STATEMENT IS TRUE TO THE BEST OF HIS/HER KNOWLEDGE, INFORMATION, AND BELIEF THAT THIS STATEMENT IS TRUE AND CORRECT UNDER PENALTIES OF PERJURY:

PRINTED NAME OF TRUSTEE, DIRECTOR, OR OFFICER: Keith R. Sanders

Maryland

HSCRC Trustees <hscrc.trustees@maryland.gov>

Response for 'Maryland Health Services Cost Review Commission Trustee Disclosure of Interest Statement'

1 message

hscrc.trustees@maryland.gov <hscrc.trustees@maryland.gov> Tue, May 19, 2026 at 10:28 AM
Reply-To: hscrc.trustees@maryland.gov
To: hscrc.trustees@maryland.gov

DATE OF STATEMENT: 5/19/2026

PERIOD COVERED: FROM: 2025-01-01 **TO:** 2025-12-31

TRUSTEE, DIRECTOR, OR OFFICER NAME: Michael S Grady

TRUSTEE, DIRECTOR, OR OFFICER BUSINESS ADDRESS: 317 East Oak Street, Oakland, MD 21550

HOSPITAL NAME: Garrett Regional Medical Center

HOSPITAL ADDRESS: 251 North Fourth Street, Oakland, MD 21550

TRUSTEE, DIRECTOR, OR OFFICER'S BUSINESS ENTITY NAME: Boal and Associates, PC

TRUSTEE, DIRECTOR, OR OFFICER'S BUSINESS ENTITY ADDRESS: 317 East Oak Street, Oakland, MD 21550

MAJOR BUSINESS, PROFESSIONAL, OR ACADEMIC ACTIVITY OF TRUSTEE, DIRECTOR, OR OFFICER'S BUSINESS ENTITY: CPA Firm

TITLE, RELATIONSHIP, OR POSITION OF TRUSTEE, DIRECTOR, OR OFFICER IN THE BUSINESS ENTITY: CPA

TYPE OR NATURE OF BUSINESS TRANSACTIONS, DEALINGS, OR SERVICES BY AND BETWEEN THE HOSPITAL TRUSTEE, DIRECTOR, OR OFFICER'S BUSINESS ENTITY HAVING AN ACTUAL OR IMPUTED VALUE OR WORTH OF $10,000 OR MORE TO THE TRUSTEE, DIRECTOR, OR OFFICER'S BUSINESS ENTITY: Provides monthly accounting and payroll services to Oakland MRI Center, LLC, a partially owned subsidiary for GRMC for 2025.

MONETARY VALUE OF THE BUSINESS TRANSACTION(S)TO THE TRUSTEE, DIRECTOR, OR OFFICER'S BUSINESS ENTITY: 18,600.00

DECLARATION OF TRUSTEE, DIRECTOR, OR OFFICER THAT THE STATEMENT IS TRUE TO THE BEST OF HIS/HER KNOWLEDGE, INFORMATION, AND BELIEF THAT THIS STATEMENT IS TRUE AND CORRECT UNDER PENALTIES OF PERJURY:

PRINTED NAME OF TRUSTEE, DIRECTOR, OR OFFICER: Michael S Grady