

URGENT MEMORANDUM

July 18, 2024

TO: Chief Financial Officers

FROM: Gerard J. Schmith, Director, Revenue & Regulation Compliance

RE: Medicaid Budget Deficit Assessment

For FY 2025, hospitals are required to submit a total of \$294,825,000. Of this amount, \$238,349,116 will be included in hospital rates in the form of a uniform assessment. The remaining \$56,475,884 will be funded by hospitals.

Therefore, beginning July 5, 2024, and for twelve consecutive months through June 5, 2025, hospitals are required to remit by ACH or FedWire to the “Medicaid Budget Deficit Fund” the amount of the monthly assessment as shown on the attached schedule. For the payment that is due July 5th 2024, please make the payment as soon as possible but not later than July 26th 2024.

The instructions for submission of the assessment by ACH or FedWire, as well as the State of Maryland Account Number, are attached to this memorandum. Also, hospitals are required to submit verification of the submission of each month’s assessment to the Medicaid Budget Deficit Fund, i.e., copies of the transmission from your bank, by the fifteenth of each month.

If you have questions, contact Cait Cooksey at cait.cooksey@maryland.gov or Andrea Strong at andrea.strong@maryland.gov.

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**METHOD FOR ACH SUBMISSION OF PAYMENTS TO THE MEDICAID BUDGET
DEFICIT FUND**

In order to be able to remit payments, your hospital must arrange with your bank to set up an Automated Clearing House (ACH) transfer. The State Treasurer's Office requires that the following information be included in the ACH record file as follows:

Medicaid Budget Deficit Fund

Account Name	State of Maryland – Maryland Budget Deficit Fund
Bank Account Number	4106075443
Account Type	Checking
Bank Name	Wells Fargo Bank, N.A
Bank Address	420 Montgomery Street, San Francisco, Cal. 94101
ABA Routing Number	121000248

**METHOD FOR FEDWIRE SUBMISSION OF PAYMENTS TO THE MEDICAID
BUDGET DEFICIT FUND**

Detail Wire Information - Beneficiary Bank Information for all FedWire submissions is:

Maryland Budget Deficit Fund

Account Name	State of Maryland –Maryland Budget Deficit Fund
Bank Account Number	4106075443
Account Type	Checking
Bank Name	Wells Fargo Bank, N.A
Bank Address	420 Montgomery Street, San Francisco, Cal. 94101
ABA Routing Number	121000248
Swift Code	WFBIU65
Chips Code	0407

Calculation of the Payments to the Deficit Assessment Fund

July 1, 2024 through June 30, 2025

Payments July 2024 through June 2025

Peninsula and McCready Est. Gross Revenue Combined

(ADD M/U)

HOSPID	Hospital Name	Estimated Gross Revenue FY 2025	Net Patient Revenue Percent FY 2023	Estimated Net Revenue FY 2025	Hospital Portion <u>\$56,475,884</u>	Payer Portion <u>\$238,349,116</u>	Total Payments Due <u>\$294,825,000</u>	Monthly Payments Due
210001	Meritus	\$514,936,557	84.81%	\$436,702,227	\$1,333,172	\$5,626,478	\$6,959,650	\$579,971
210002	UMMC	\$2,013,702,334	86.83%	\$1,748,466,056	\$5,337,747	\$22,527,265	\$27,865,011	\$2,322,084
210003	UM-Capital Region	\$446,853,682	84.70%	\$378,491,771	\$1,155,466	\$4,876,494	\$6,031,960	\$502,663
210004	Holy Cross	\$626,146,296	83.67%	\$523,904,318	\$1,599,384	\$6,749,992	\$8,349,376	\$695,781
210005	Frederick	\$441,673,705	83.72%	\$369,776,026	\$1,128,858	\$4,764,200	\$5,893,059	\$491,088
210006	UM-Aberdeen FMF	\$34,434,108	86.35%	\$29,735,483	\$90,777	\$383,112	\$473,889	\$39,491
210008	Mercy	\$714,389,502	85.33%	\$609,556,674	\$1,860,865	\$7,853,538	\$9,714,403	\$809,534
210009	Johns Hopkins	\$3,240,388,697	82.76%	\$2,681,691,172	\$8,186,712	\$34,550,952	\$42,737,664	\$3,561,472
210010	UM-Cambridge	\$17,664,430	72.40%	\$12,789,076	\$39,043	\$164,775	\$203,817	\$16,985
210011	St Agnes	\$545,504,668	82.07%	\$447,669,909	\$1,366,654	\$5,767,786	\$7,134,440	\$594,537
210012	Sinai	\$999,531,808	83.63%	\$835,900,216	\$2,551,850	\$10,769,752	\$13,321,602	\$1,110,133
210013	Grace Medical Center	\$35,700,755	77.14%	\$27,538,182	\$84,069	\$354,802	\$438,871	\$36,573
210015	MedStar Franklin Sq	\$710,099,919	84.16%	\$597,607,649	\$1,824,387	\$7,699,586	\$9,523,973	\$793,664
210016	Adventist White Oak	\$389,900,064	86.72%	\$338,103,217	\$1,032,167	\$4,356,127	\$5,388,294	\$449,025
210017	Garrett	\$98,008,314	81.74%	\$80,113,647	\$244,572	\$1,032,186	\$1,276,758	\$106,396
210018	MedStar Montgomery	\$232,146,626	83.43%	\$193,686,699	\$591,290	\$2,495,463	\$3,086,753	\$257,229
210019	Peninsula	\$639,992,217	84.54%	\$541,036,103	\$1,651,684	\$6,970,718	\$8,622,402	\$718,533
210022	Suburban	\$450,473,860	83.87%	\$377,800,700	\$1,153,356	\$4,867,590	\$6,020,947	\$501,746
210023	Anne Arundel	\$779,367,069	81.20%	\$632,862,744	\$1,932,014	\$8,153,814	\$10,085,828	\$840,486
210024	MedStar Union	\$520,439,116	84.41%	\$439,324,043	\$1,341,176	\$5,660,258	\$7,001,434	\$583,453
210027	Western MD	\$410,340,885	83.40%	\$342,209,130	\$1,044,702	\$4,409,028	\$5,453,730	\$454,477
210028	MedStar St Mary's	\$243,688,976	82.68%	\$201,471,257	\$615,055	\$2,595,759	\$3,210,814	\$267,568
210029	JH - Bayview	\$864,411,839	82.21%	\$710,642,860	\$2,169,462	\$9,155,934	\$11,325,396	\$943,783
210030	UM-Chestertown	\$51,382,755	81.71%	\$41,984,236	\$128,170	\$540,926	\$669,096	\$55,758
210032	ChristianaCare, Union	\$206,743,788	82.67%	\$170,916,064	\$521,775	\$2,202,085	\$2,723,861	\$226,988
210033	Carroll	\$294,867,603	85.33%	\$251,614,936	\$768,134	\$3,241,811	\$4,009,945	\$334,162
210034	MedStar Harbor	\$234,814,545	83.76%	\$196,683,007	\$600,437	\$2,534,067	\$3,134,504	\$261,209
210035	UM-Charles Regional	\$198,155,169	85.14%	\$168,703,480	\$515,021	\$2,173,578	\$2,688,599	\$224,050
210037	UM-Easton	\$313,505,517	85.14%	\$266,911,516	\$814,832	\$3,438,892	\$4,253,724	\$354,477
210038	UM-Midtown	\$290,289,074	85.69%	\$248,737,806	\$759,351	\$3,204,742	\$3,964,093	\$330,341
210039	Calvert	\$195,214,628	84.36%	\$164,685,354	\$502,754	\$2,121,809	\$2,624,563	\$218,714
210040	Northwest	\$325,827,931	85.85%	\$279,732,639	\$853,973	\$3,604,080	\$4,458,052	\$371,504
210043	UM-BWMC	\$559,178,157	85.49%	\$478,023,548	\$1,459,318	\$6,158,863	\$7,618,181	\$634,848
210044	GBMC	\$542,179,495	84.12%	\$456,101,815	\$1,392,395	\$5,876,423	\$7,268,818	\$605,735
210045	McCready	\$0		\$0	\$0	\$0	\$0	\$0
210048	JH - Howard	\$382,915,964	85.03%	\$325,575,966	\$993,924	\$4,194,726	\$5,188,650	\$432,387
210049	UM-Upper Chesapeake	\$431,367,134	86.57%	\$373,422,844	\$1,139,992	\$4,811,186	\$5,951,177	\$495,931
210051	Doctors	\$362,111,590	73.99%	\$267,921,539	\$817,915	\$3,451,905	\$4,269,821	\$355,818
210055	UM-Laurel	\$43,878,869	76.66%	\$33,635,577	\$102,683	\$433,361	\$536,045	\$44,670
210056	MedStar Good Sam	\$332,882,083	82.26%	\$273,829,452	\$835,951	\$3,528,023	\$4,363,974	\$363,665
210057	Shady Grove	\$558,432,777	82.57%	\$461,096,497	\$1,407,643	\$5,940,775	\$7,348,418	\$612,368
210058	UMROI	\$154,189,232	85.68%	\$132,108,962	\$403,304	\$1,702,094	\$2,105,398	\$175,450
210060	Ft Washington	\$72,402,273	87.49%	\$63,347,207	\$193,387	\$816,166	\$1,009,554	\$84,129
210061	Atlantic General	\$139,944,487	84.69%	\$118,516,840	\$361,810	\$1,526,973	\$1,888,783	\$157,399
210062	MedStar Southern MD	\$353,108,016	79.77%	\$281,658,377	\$859,851	\$3,628,891	\$4,488,742	\$374,062
210063	UM-St Joe	\$510,615,908	85.54%	\$436,776,868	\$1,333,400	\$5,627,440	\$6,960,840	\$580,070
210064	Levindale	\$83,180,149	82.61%	\$68,711,004	\$209,762	\$885,274	\$1,095,036	\$91,253
210065	HC Germantown	\$168,279,185	85.22%	\$143,406,737	\$437,794	\$1,847,655	\$2,285,449	\$190,454
218992	UM-Shock Trauma	<u>\$286,055,391</u>	83.35%	<u>\$238,416,581</u>	<u>\$727,842</u>	<u>\$3,071,763</u>	<u>\$3,799,605</u>	<u>\$316,634</u>
	Statewide	\$22,061,317,154	83.86%	\$18,499,598,010	\$56,475,884	\$238,349,116	\$294,825,000	\$24,568,750
					0.31%	1.29%	1.59%	