

URGENT MEMORANDUM

July 18, 2024

TO: Chief Financial Officers

FROM: Gerard J. Schmith, Director, Revenue & Regulation Compliance

RE: Health Care Coverage Assessment – Procedures for Submission and State of Maryland Account Number

The purpose of this memorandum is to provide you with your monthly Health Care Coverage Assessment for FY 2025. These payments are due beginning September 1, 2024. The instructions for submission by both ACH and FedWire, as well as assessment amount by hospital are attached to this memorandum.

Hospitals are required to submit to the Commission verification of the submission of each month's assessment to the Health Care Coverage Fund, i.e., copies of the transmission from your bank, by the fifteenth of each month.

If you have any questions, you may contact Cait Cooksey at cait.cooksey@maryland.gov or Andrea Strong at andrea.strong@maryland.gov.

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**METHOD FOR ACH SUBMISSION OF PAYMENTS TO THE HEALTH CARE
COVERAGE FUND**

In order to be able to remit payments, your hospital must arrange with your bank to set up an Automated Clearing House (ACH) transfer. The State Treasurer's Office requires that the following information be included in the ACH record file as follows:

Health Care Coverage Fund

Account Name	State of Maryland – Health Care Coverage
Bank Account Number	4110034832
Account Type	Checking
Bank Name	Wells Fargo Bank, N.A
Bank Address	420 Montgomery Street, San Francisco, Cal. 94101
ABA Routing Number	121000248

**METHOD FOR FEDWIRE SUBMISSION OF PAYMENTS TO THE HEALTH CARE
COVERAGE FUND**

Detail Wire Information - Beneficiary Bank Information for all FedWire submissions is:

Health Care Coverage Fund

Account Name	State of Maryland – Health Care Coverage
Bank Account Number	4110034832
Account Type	Checking
Bank Name	Wells Fargo Bank, N.A
Bank Address	420 Montgomery Street, San Francisco, Cal. 94101
ABA Routing Number	121000248
Swift Code	WFBIU65
Chips Code	0407

Calculation of the Payments to the Maryland Healthcare Coverage Fund

September 1, 2024 through August 1, 2025

Payments September 2024 through August 2025

Peninsula and McCready Est. Gross Revenue Combined

ADD MU

HOSPID	Hospital Name	Estimated GBR Gross Revenue FY 2025	Net Patient Revenue Percent FY 2023	Estimated Net Revenue FY 2025	Total Payments Due 1.25%	Monthly Payments Due
210001	Meritus	\$514,936,557	84.81%	\$436,702,227	\$5,458,778	\$454,898
210002	UMMC	\$2,013,702,334	86.83%	\$1,748,466,056	\$21,855,826	\$1,821,319
210003	UM-Capital Region	\$446,853,682	84.70%	\$378,491,771	\$4,731,147	\$394,262
210004	Holy Cross	\$626,146,296	83.67%	\$523,904,318	\$6,548,804	\$545,734
210005	Frederick	\$441,673,705	83.72%	\$369,776,026	\$4,622,200	\$385,183
210006	UM-Aberdeen FMF	\$34,434,108	86.35%	\$29,735,483	\$371,694	\$30,974
210008	Mercy	\$714,389,502	85.33%	\$609,556,674	\$7,619,458	\$634,955
210009	Johns Hopkins	\$3,240,388,697	82.76%	\$2,681,691,172	\$33,521,140	\$2,793,428
210010	UM-Cambridge	\$17,664,430	72.40%	\$12,789,076	\$159,863	\$13,322
210011	St Agnes	\$545,504,668	82.07%	\$447,669,909	\$5,595,874	\$466,323
210012	Sinai	\$999,531,808	83.63%	\$835,900,216	\$10,448,753	\$870,729
210013	Grace Medical Center	\$35,700,755	77.14%	\$27,538,182	\$344,227	\$28,686
210015	MedStar Franklin Sq	\$710,099,919	84.16%	\$597,607,649	\$7,470,096	\$622,508
210016	Adventist White Oak	\$389,900,064	86.72%	\$338,103,217	\$4,226,290	\$352,191
210017	Garrett	\$98,008,314	81.74%	\$80,113,647	\$1,001,421	\$83,452
210018	MedStar Montgomery	\$232,146,626	83.43%	\$193,686,699	\$2,421,084	\$201,757
210019	Peninsula	\$639,992,217	84.54%	\$541,036,103	\$6,762,951	\$563,579
210022	Suburban	\$450,473,860	83.87%	\$377,800,700	\$4,722,509	\$393,542
210023	Anne Arundel	\$779,367,069	81.20%	\$632,862,744	\$7,910,784	\$659,232
210024	MedStar Union	\$520,439,116	84.41%	\$439,324,043	\$5,491,551	\$457,629
210027	Western MD	\$410,340,885	83.40%	\$342,209,130	\$4,277,614	\$356,468
210028	MedStar St Mary's	\$243,688,976	82.68%	\$201,471,257	\$2,518,391	\$209,866
210029	JH - Bayview	\$864,411,839	82.21%	\$710,642,860	\$8,883,036	\$740,253
210030	UM-Chestertown	\$51,382,755	81.71%	\$41,984,236	\$524,803	\$43,734
210032	ChristianaCare, Union	\$206,743,788	82.67%	\$170,916,064	\$2,136,451	\$178,038
210033	Carroll	\$294,867,603	85.33%	\$251,614,936	\$3,145,187	\$262,099
210034	MedStar Harbor	\$234,814,545	83.76%	\$196,683,007	\$2,458,538	\$204,878
210035	UM-Charles Regional	\$198,155,169	85.14%	\$168,703,480	\$2,108,794	\$175,733
210037	UM-Easton	\$313,505,517	85.14%	\$266,911,516	\$3,336,394	\$278,033
210038	UM-Midtown	\$290,289,074	85.69%	\$248,737,806	\$3,109,223	\$259,102
210039	Calvert	\$195,214,628	84.36%	\$164,685,354	\$2,058,567	\$171,547
210040	Northwest	\$325,827,931	85.85%	\$279,732,639	\$3,496,658	\$291,388
210043	UM-BWMC	\$559,178,157	85.49%	\$478,023,548	\$5,975,294	\$497,941
210044	GBMC	\$542,179,495	84.12%	\$456,101,815	\$5,701,273	\$475,106
210048	JH - Howard	\$382,915,964	85.03%	\$325,575,966	\$4,069,700	\$339,142
210049	UM-Upper Chesapeake	\$431,367,134	86.57%	\$373,422,844	\$4,667,786	\$388,982
210051	Doctors	\$362,111,590	73.99%	\$267,921,539	\$3,349,019	\$279,085
210055	UM-Laurel	\$43,878,869	76.66%	\$33,635,577	\$420,445	\$35,037
210056	MedStar Good Sam	\$332,882,083	82.26%	\$273,829,452	\$3,422,868	\$285,239
210057	Shady Grove	\$558,432,777	82.57%	\$461,096,497	\$5,763,706	\$480,309
210058	UMROI	\$154,189,232	85.68%	\$132,108,962	\$1,651,362	\$137,614
210060	Ft Washington	\$72,402,273	87.49%	\$63,347,207	\$791,840	\$65,987
210061	Atlantic General	\$139,944,487	84.69%	\$118,516,840	\$1,481,460	\$123,455
210062	MedStar Southern MD	\$353,108,016	79.77%	\$281,658,377	\$3,520,730	\$293,394
210063	UM-St Joe	\$510,615,908	85.54%	\$436,776,868	\$5,459,711	\$454,976
210064	Levindale	\$83,180,149	82.61%	\$68,711,004	\$858,888	\$71,574
210065	HC Germantown	\$168,279,185	85.22%	\$143,406,737	\$1,792,584	\$149,382
218992	UM-Shock Trauma	<u>\$286,055,391</u>	<u>83.35%</u>	<u>\$238,416,581</u>	<u>\$2,980,207</u>	<u>\$248,351</u>
	Statewide	\$22,061,317,154	83.86%	\$18,499,598,010	\$231,244,975	\$19,270,415

RY 2025 Health Care Coverage Fund

1.25%