

TO: Chief Financial Officers

FROM: Katie Wunderlich, Executive Director

DATE: January 15, 2021

RE: Supplemental Information Regarding CARES Funds in GBRs

This memo serves to provide clarification on HSCRC staff's position regarding CARES funds posted to the CDC's website after January 6th, 2021.

CARES funds added to the CDC website or disbursed after January 6th will be adjusted as part of the RY21 settlement in the RY22 rate orders by the process outlined in the January 14th memorandum to CFOs. Additional reconciliation will occur as a result of staff's review and analysis of cost data related to COVID-19 and CARES funds. All hospitals, regardless of RY20 carryover amounts, will be subject to future reconciliation of CARES funds and approved revenue. Hospitals that have revenue and CARES funds above their approved revenue and validated COVID-19 expenses may be required to reduce their future revenue.

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