

Analysis of PAU reduction and inflation over time

	Ry14	Ry15	Ry16	Ry17	Ry18	Ry19	Ry20
Adjustment for inflation & volume	2.31%	2.98%	2.87%	2.15%	2.76%	2.47%	3.02%

	Ry 14 - 19	Algebra	Ry 14 - 20	Algebra
PAU Revenue* cumulative	\$10,729,159,487	A1	\$12,652,053,572	A2
Weighted Cumulative Average of Inflation & Volume Adjustment	2.59%	B1	2.67%	B2
Inflation & Volume applied to PAU Revenue Cumulative	\$277,932,547	C1 = A1 *B1	\$336,003,948	C2
PAU Reduction Cumulative	-\$285,120,984	D1	-\$343,192,385	D2=E2-C2
Net Difference	-\$7,188,437	E1=D1+C1	-\$7,188,437	E2=E1
Ry 20 Required Net reduction			-\$58,071,401	F2=D2-D1

-0.34% of Total Permanent Revenue

*Revenue for PAU from CY13-CY18 using current methodology