

Form **990**

**Return of Organization Exempt From Income Tax**  
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-0047

**2011**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

**A For the 2011 calendar year, or tax year beginning JUL 1, 2011 and ending JUN 30, 2012**

<b>B</b> Check if applicable:  <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C Name of organization</b> UNION HOSPITAL OF CECIL COUNTY, INC. Doing Business As Number and street (or P.O. box if mail is not delivered to street address) Room/suite 106 BOW STREET City or town, state or country, and ZIP + 4 ELKTON, MD 21921-5596 <b>F Name and address of principal officer:</b> KENNETH S. LEWIS, MD, JD SAME AS C ABOVE	<b>D Employer identification number</b> 52-0607945 <b>E Telephone number</b> (410) 398-4000 <b>G Gross receipts \$</b> 180,495,717. <b>H(a) Is this a group return for affiliates?</b> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b) Are all affiliates included?</b> <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) <b>H(c) Group exemption number</b> ▶
<b>I Tax-exempt status:</b> <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
<b>J Website:</b> ▶ WWW.UHCC.COM		
<b>K Form of organization:</b> <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		<b>L Year of formation:</b> 1903 <b>M State of legal domicile:</b> MD

Part I Summary			
	<b>1</b> Briefly describe the organization's mission or most significant activities: <u>PROVIDE HEALTHCARE SERVICES TO THE RESIDENTS OF CECIL COUNTY, MD, AND THE SURROUNDING AREA.</u>		
	<b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
Activities & Governance	<b>3</b> Number of voting members of the governing body (Part VI, line 1a) .....	<b>3</b>	16
	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b) .....	<b>4</b>	15
	<b>5</b> Total number of individuals employed in calendar year 2011 (Part V, line 2a) .....	<b>5</b>	1242
	<b>6</b> Total number of volunteers (estimate if necessary) .....	<b>6</b>	310
	<b>7a</b> Total unrelated business revenue from Part VIII, column (C), line 12 .....	<b>7a</b>	967,123.
	<b>b</b> Net unrelated business taxable income from Form 990-T, line 34 .....	<b>7b</b>	-487,240.
	Revenue	<b>8</b> Contributions and grants (Part VIII, line 1h) .....	Prior Year
<b>9</b> Program service revenue (Part VIII, line 2g) .....		667,518.	358,066.
<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d) .....		139,069,390.	147,528,194.
<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) .....		1,179,680.	-1,015,994.
<b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) .....		689,865.	909,475.
<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3) .....		141,606,453.	147,779,741.
<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4) .....		4,089,347.	3,652,832.
<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) .....		0.	0.
<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e) .....		63,312,190.	69,543,149.
<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶ .....		0.	0.
<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) .....		72,395,699.	74,113,793.
<b>18</b> Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) .....		139,797,236.	147,309,774.
<b>19</b> Revenue less expenses. Subtract line 18 from line 12 .....	1,809,217.	469,967.	
Net Assets or Fund Balances	<b>20</b> Total assets (Part X, line 16) .....	Beginning of Current Year	End of Year
	<b>21</b> Total liabilities (Part X, line 26) .....	171,527,434.	185,901,825.
	<b>22</b> Net assets or fund balances. Subtract line 21 from line 20 .....	87,457,012.	100,850,222.
		84,070,422.	85,051,603.

<b>Part II Signature Block</b>					
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.					
Sign Here	▶ Signature of officer	Date			
	▶ LAURIE R. BEYER, CPA, SENIOR VP/CFO	Type or print name and title			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	JULIUS GREEN, CPA				P00350393
	Firm's name ▶ PARENTEBEARD LLC	Firm's EIN ▶ 23-2932984			
	Firm's address ▶ 1650 MARKET STREET, SUITE 4500 PHILADELPHIA, PA 19103			Phone no. (215) 972-0701	

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III [X]

1 Briefly describe the organization's mission: UNION HOSPITAL OF CECIL COUNTY'S MISSION IS TO PROVIDE HEALTHCARE SERVICES TO THE RESIDENTS OF CECIL COUNTY, MARYLAND, WESTERN NEW CASTLE COUNTY, DELAWARE, AND SOUTHERN CHESTER COUNTY, PENNSYLVANIA.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 144,140,497. including grants of \$ 3,652,832. ) (Revenue \$ 146,565,315. ) UNION HOSPITAL OF CECIL COUNTY'S MISSION IS TO PROVIDE HEALTH CARE SERVICES TO THE RESIDENTS OF CECIL COUNTY, MARYLAND, WESTERN NEW CASTLE COUNTY, DELAWARE, AND SOUTHERN CHESTER COUNTY, PENNSYLVANIA, THAT REPRESENT QUALITY AND VALUE AND ARE PROVIDED WITH MODERN TECHNOLOGY, COMPASSIONATE NURSES AND STAFF, AND CONVENIENT TO THE CITIZENS OF OUR COMMUNITY. THESE HEALTHCARE SERVICES ARE PROVIDED REGARDLESS OF RACE, CREED, SEX, NATIONAL ORIGIN, HANDICAP, AGE, OR ABILITY TO PAY. ALTHOUGH REIMBURSEMENT FOR SERVICES RENDERED IS VITALLY IMPORTANT TO THE OPERATION, STABILITY, AND VIABILITY OF UNION HOSPITAL OF CECIL COUNTY, WE RECOGNIZE THAT NOT ALL MEMBERS OF OUR COMMUNITY ARE IN THE FINANCIAL POSITION TO PURCHASE ESSENTIAL MEDICAL SERVICES. THEREFORE, CONSISTENT WITH UNION HOSPITAL'S COMMITMENT TO SERVE ALL MEMBERS OF CECIL COUNTY,

4b (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe in Schedule O.) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 144,140,497.

**Part IV Checklist of Required Schedules**

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	<b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional</i>	X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	X	
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	X	

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
<b>21</b> Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> .....	X	
<b>22</b> Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> .....		X
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> .....	X	
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i> .....	X	
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? .....		X
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? .....		X
<b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? .....		X
<b>25a Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> .....		X
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> .....		X
<b>26</b> Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i> .....		X
<b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> .....		X
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
<b>a</b> A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>b</b> A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>c</b> An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> .....		X
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> .....		X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> .....		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> .....		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> .....		X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i> .....	X	
<b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)? .....		X
<b>b</b> Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....		X
<b>36 Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....		X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> .....		X
<b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? .....	X	

**Note.** All Form 990 filers are required to complete Schedule O .....

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

Main form area containing questions 1a through 14b with input fields and Yes/No columns.

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

**Section A. Governing Body and Management**

		Yes	No
<b>1a</b>	Enter the number of voting members of the governing body at the end of the tax year ..... <b>1a</b> 16 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
<b>b</b>	Enter the number of voting members included in line 1a, above, who are independent ..... <b>1b</b> 15		
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? .....		X
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person? .....		X
<b>4</b>	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? .....		X
<b>5</b>	Did the organization become aware during the year of a significant diversion of the organization's assets? .....		X
<b>6</b>	Did the organization have members or stockholders? .....	X	
<b>7a</b>	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? .....	X	
<b>b</b>	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? .....	X	
<b>8</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b>	The governing body? .....	X	
<b>b</b>	Each committee with authority to act on behalf of the governing body? .....	X	
<b>9</b>	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O .....		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
<b>10a</b>	Did the organization have local chapters, branches, or affiliates? .....		X
<b>b</b>	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? .....		
<b>11a</b>	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? .....	X	
<b>b</b>	Describe in Schedule O the process, if any, used by the organization to review this Form 990. ....		
<b>12a</b>	Did the organization have a written conflict of interest policy? If "No," go to line 13 .....	X	
<b>b</b>	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? .....	X	
<b>c</b>	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done .....	X	
<b>13</b>	Did the organization have a written whistleblower policy? .....	X	
<b>14</b>	Did the organization have a written document retention and destruction policy? .....	X	
<b>15</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>a</b>	The organization's CEO, Executive Director, or top management official .....	X	
<b>b</b>	Other officers or key employees of the organization .....	X	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
<b>16a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? .....		X
<b>b</b>	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? .....		

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed ► MD
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website     Another's website     Upon request
- 19** Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► DERON G. BROWN, DIRECTOR OF FINANCE - (410) 398-4000  
106 BOW STREET, ELKTON, MD 21921

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response to any question in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JACK GOLDSTEIN CHAIRMAN	0.50	X		X			0.	0.	0.	
(2) MARTIN J. HEALY VICE CHAIRMAN	0.50	X		X			0.	0.	0.	
(3) RICHARD GUTTENDORF TREASURER	0.50	X		X			0.	0.	0.	
(4) RONALD GRAYBEAL SECRETARY	0.50	X		X			0.	0.	0.	
(5) MARY BOLT, PH.D. DIRECTOR	0.50	X					0.	0.	0.	
(6) RON CULLIS DIRECTOR	0.50	X					0.	0.	0.	
(7) PHILLIP FARMER DIRECTOR	0.50	X					0.	0.	0.	
(8) RAYMOND HAMM DIRECTOR	0.50	X					0.	0.	0.	
(9) RAYMOND HEIDEL DIRECTOR	0.40	X					0.	0.	0.	
(10) MARTHA HOSFORD, MD DIRECTOR	0.50	X					0.	0.	0.	
(11) TARI MOORE DIRECTOR	0.50	X					0.	0.	0.	
(12) HENRY PASSI DIRECTOR	0.50	X					0.	0.	0.	
(13) SHEELMOHAN SACHDEV, MD DIRECTOR	0.60	X					0.	0.	0.	
(14) MICHAEL SCIBINICO DIRECTOR	0.50	X					0.	0.	0.	
(15) RICHARD SZUMEL, MD DIRECTOR	0.60	X					0.	0.	0.	
(16) KENNETH S. LEWIS, MD, JD PRESIDENT/CEO	28.00	X		X			0.	966,273.	145,627.	
(17) LAURIE R. BEYER, CPA SENIOR VP/CFO	26.00			X			0.	284,141.	79,547.	

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) DAVID GIPSON SENIOR VP/COO	29.60				X		0.	301,162.	80,705.	
(19) JOSE MA VP MEDICAL AFFAIRS	38.00				X		0.	277,652.	24,730.	
(20) CAREN LEWIS SR. VP PATIENT CARE SERVICES	40.00				X		0.	203,677.	46,133.	
(21) PETER GLOGGNER VP HUMAN RESOURCES	40.00				X		207,753.	0.	7,514.	
(22) NADER J. DABABNEH, MD PHYSICIAN	40.00					X	536,198.	0.	20,620.	
(23) JORGE URIBE PHYSICIAN	40.00					X	447,175.	0.	8,090.	
(24) IRFAN M. HISAMUDDIN, MD PHYSICIAN	40.00					X	404,468.	0.	19,672.	
(25) JOHN M. HEBEKA, MD PHYSICIAN	40.00					X	333,639.	0.	22,865.	
(26) KENNETH HOLLINGSWORTH ANESTHESIOLOGIST	40.00					X	338,243.	0.	11,079.	
<b>1b Sub-total</b>							2,267,476.	2,032,905.	466,582.	
<b>c Total from continuation sheets to Part VII, Section A</b>							0.	0.	0.	
<b>d Total (add lines 1b and 1c)</b>							2,267,476.	2,032,905.	466,582.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **74**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
RADCARE/EMCARE PO BOX 368, PERRY HALL, MD 21128 RCMD, INC.	RADIOLOGY PHYSICIAN SERVICES	3,237,056.
555 FAIRMONT AVENUE, BALTIMORE, MD 21204	INSURANCE	1,681,111.
CLEARPATH SOLUTIONS GROUP, LLC 2465 CENTERVILLE ROAD, HERNDON, VA 20171	HARDWARE & MAINTENANCE	1,230,021.
DIVERSIFIED CLINICAL SERVICES, INC., 4500 SALISBURY ROAD #300, JACKSONVILLE, FL	STAFFING & SERVICES FOR WOUND CARE CENTE	980,521.
DIRECT ENERGY BUSINESS PO BOX 70220, PHILADELPHIA, PA 19176	ENERGY SALES	784,262.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **15**

**Part VIII Statement of Revenue**

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	<b>1 a</b> Federated campaigns .....	<b>1a</b>					
	<b>b</b> Membership dues .....	<b>1b</b>					
	<b>c</b> Fundraising events .....	<b>1c</b>					
	<b>d</b> Related organizations .....	<b>1d</b>					
	<b>e</b> Government grants (contributions) .....	<b>1e</b>					
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above .....	<b>1f</b> 358,066.					
	<b>g</b> Noncash contributions included in lines 1a-1f: \$ .....						
	<b>h Total.</b> Add lines 1a-1f .....		358,066.				
	<b>Program Service Revenue</b>	<b>2 a</b> <u>NET PATIENT SERVICE RE</u>	Business Code 621990	145,234,559.	145,234,559.		
<b>b</b> <u>LABORATORY REVENUE</u>		621500	962,879.		962,879.		
<b>c</b> <u>OTHER OPERATING REVENUE</u>		621990	830,921.	830,921.			
<b>d</b> <u>ADULT DAY CARE</u>		623990	395,313.	395,313.			
<b>e</b> <u>LIFELINE</u>		900099	104,522.	104,522.			
<b>f</b> All other program service revenue .....							
<b>g Total.</b> Add lines 2a-2f .....			147,528,194.				
<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts) .....		1378128.			1,378,128.	
	<b>4</b> Income from investment of tax-exempt bond proceeds .....						
	<b>5</b> Royalties .....						
	<b>6 a</b> Gross rents .....	(i) Real	144811.				
		(ii) Personal					
		<b>b</b> Less: rental expenses .....	36,906.				
		<b>c</b> Rental income or (loss) .....	107905.				
	<b>d</b> Net rental income or (loss) .....		107,905.			107,905.	
	<b>7 a</b> Gross amount from sales of assets other than inventory .....	(i) Securities	30,284,948.				
		(ii) Other					
		<b>b</b> Less: cost or other basis and sales expenses .....	32,679,070.				
		<b>c</b> Gain or (loss) .....	-2,394,122.				
	<b>d</b> Net gain or (loss) .....		-2,394,122.			-2,394,122.	
	<b>8 a</b> Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 .....	<b>a</b>					
		<b>b</b> Less: direct expenses .....	<b>b</b>				
<b>c</b> Net income or (loss) from fundraising events .....							
<b>9 a</b> Gross income from gaming activities. See Part IV, line 19 .....	<b>a</b>						
	<b>b</b> Less: direct expenses .....	<b>b</b>					
	<b>c</b> Net income or (loss) from gaming activities .....						
<b>10 a</b> Gross sales of inventory, less returns and allowances .....	<b>a</b>						
	<b>b</b> Less: cost of goods sold .....	<b>b</b>					
	<b>c</b> Net income or (loss) from sales of inventory .....						
Miscellaneous Revenue		Business Code					
<b>11 a</b> <u>CAFETERIA/FOOD SERVICE</u>	722210	758,995.			758,995.		
<b>b</b> <u>PURCHASE DISCOUNTS</u>	900099	38,331.			38,331.		
<b>c</b> <u>UBI FROM PARTNERSHIP</u>	541900	4,244.		4,244.			
<b>d</b> All other revenue .....							
<b>e Total.</b> Add lines 11a-11d .....		801,570.					
<b>12 Total revenue.</b> See instructions. ....		147,779,741.	146,565,315.	967,123.	-110763.		

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Check if Schedule O contains a response to any question in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	3,652,832.	3,652,832.		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	198,878.		198,878.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	58,938,030.	58,224,937.	713,093.	
8 Pension plan accruals and contributions (include section 401(k) and section 403(b) employer contributions)	501,894.	437,972.	63,922.	
9 Other employee benefits	5,888,217.	5,798,810.	89,407.	
10 Payroll taxes	4,016,130.	3,959,634.	56,496.	
11 Fees for services (non-employees):				
a Management	1,658,826.	829,413.	829,413.	
b Legal	284,323.		284,323.	
c Accounting	59,305.		59,305.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	164,528.		164,528.	
g Other	20,249,134.	19,846,024.	403,110.	
12 Advertising and promotion	494,747.	494,747.		
13 Office expenses	5,947,401.	5,863,625.	83,776.	
14 Information technology	150,425.	150,425.		
15 Royalties				
16 Occupancy	2,280,534.	2,280,534.		
17 Travel	243,266.	185,433.	57,833.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	19,245.	5,642.	13,603.	
20 Interest	3,467,752.	3,467,752.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	8,666,397.	8,666,397.		
23 Insurance	2,017,918.	2,017,918.		
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a MEDICAL SUPPLIES/DRUGS	15,370,371.	15,370,371.		
b BAD DEBT	8,987,151.	8,987,151.		
c REPAIRS & MAINTENANCE	2,313,541.	2,313,541.		
d FOOD/DIETARY SUPPLIES	1,070,349.	1,070,349.		
e All other expenses	668,580.	516,990.	151,590.	
25 Total functional expenses. Add lines 1 through 24e	147309774.	144140497.	3,169,277.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here  if following SOP 98-2 (ASC 958-720)

**Part X Balance Sheet**

		(A) Beginning of year		(B) End of year	
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing .....	149,667.	1	298,522.	
	<b>2</b> Savings and temporary cash investments .....	6,561,658.	2	9,013,704.	
	<b>3</b> Pledges and grants receivable, net .....		3		
	<b>4</b> Accounts receivable, net .....	16,239,575.	4	18,298,560.	
	<b>5</b> Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L .....		5		
	<b>6</b> Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) .....		6		
	<b>7</b> Notes and loans receivable, net .....	1,741,983.	7	1,158,970.	
	<b>8</b> Inventories for sale or use .....	1,990,589.	8	1,805,445.	
	<b>9</b> Prepaid expenses and deferred charges .....	1,797,805.	9	1,619,387.	
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....	<b>10a</b> 164,787,478.			
	<b>b</b> Less: accumulated depreciation .....	<b>10b</b> 84,842,746.	80,022,285.	<b>10c</b>	79,944,732.
	<b>11</b> Investments - publicly traded securities .....	54,102,807.	11	63,033,266.	
	<b>12</b> Investments - other securities. See Part IV, line 11 .....	4,947,666.	12	5,060,977.	
	<b>13</b> Investments - program-related. See Part IV, line 11 .....		13		
	<b>14</b> Intangible assets .....		14		
	<b>15</b> Other assets. See Part IV, line 11 .....	3,973,399.	15	5,668,262.	
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 34) .....	171,527,434.	16	185,901,825.		
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....	11,652,633.	17	11,415,256.	
	<b>18</b> Grants payable .....		18		
	<b>19</b> Deferred revenue .....		19		
	<b>20</b> Tax-exempt bond liabilities .....	71,632,043.	20	81,847,367.	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....		21		
	<b>22</b> Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L .....		22		
	<b>23</b> Secured mortgages and notes payable to unrelated third parties .....		23		
	<b>24</b> Unsecured notes and loans payable to unrelated third parties .....		24		
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....	4,172,336.	25	7,587,599.	
	<b>26 Total liabilities.</b> Add lines 17 through 25 .....	87,457,012.	26	100,850,222.	
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.</b>				
	<b>27</b> Unrestricted net assets .....	83,217,623.	27	84,203,884.	
	<b>28</b> Temporarily restricted net assets .....	852,799.	28	847,719.	
	<b>29</b> Permanently restricted net assets .....		29		
	<b>Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.</b>				
	<b>30</b> Capital stock or trust principal, or current funds .....		30		
	<b>31</b> Paid-in or capital surplus, or land, building, or equipment fund .....		31		
	<b>32</b> Retained earnings, endowment, accumulated income, or other funds .....		32		
	<b>33</b> Total net assets or fund balances .....	84,070,422.	33	85,051,603.	
<b>34</b> Total liabilities and net assets/fund balances .....	171,527,434.	34	185,901,825.		

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	147,779,741.
2	Total expenses (must equal Part IX, column (A), line 25)	2	147,309,774.
3	Revenue less expenses. Subtract line 2 from line 1	3	469,967.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	84,070,422.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	511,214.
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	85,051,603.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
2b	Were the organization's financial statements audited by an independent accountant?	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input checked="" type="checkbox"/> Both consolidated and separate basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

Form 990 (2011)

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

**2011**

Open to Public Inspection

Name of the organization **UNION HOSPITAL OF CECIL COUNTY, INC.** Employer identification number **52-0607945**

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2  A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 10  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.
  - a  Type I
  - b  Type II
  - c  Type III - Functionally integrated
  - d  Type III - Other
- e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? .....	<b>11g(i)</b>	
(ii) A family member of a person described in (i) above? .....	<b>11g(ii)</b>	
(iii) A 35% controlled entity of a person described in (i) or (ii) above? .....	<b>11g(iii)</b>	
- h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
<b>Total</b>									

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule A (Form 990 or 990-EZ) 2011

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....						
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>4 Total.</b> Add lines 1 through 3 .....						
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) .....						
<b>6 Public support.</b> Subtract line 5 from line 4.						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
<b>7</b> Amounts from line 4 .....						
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources .....						
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on .....						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) .....						
<b>11 Total support.</b> Add lines 7 through 10						
<b>12</b> Gross receipts from related activities, etc. (see instructions) .....					<b>12</b>	
<b>13 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> .....						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2011 (line 6, column (f) divided by line 11, column (f)) .....	<b>14</b>	%
<b>15</b> Public support percentage from 2010 Schedule A, Part II, line 14 .....	<b>15</b>	%
<b>16a 33 1/3% support test - 2011.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>b 33 1/3% support test - 2010.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>17a 10% -facts-and-circumstances test - 2011.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>b 10% -facts-and-circumstances test - 2010.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions .....		<input type="checkbox"/>

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose .....						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 .....						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>6 Total.</b> Add lines 1 through 5 .....						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons .....						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year .....						
<b>c</b> Add lines 7a and 7b .....						
<b>8 Public support</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
<b>9</b> Amounts from line 6 .....						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources .....						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 .....						
<b>c</b> Add lines 10a and 10b .....						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on .....						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) .....						
<b>13 Total support</b> (Add lines 9, 10c, 11, and 12.)						

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f)) .....	<b>15</b>	%
<b>16</b> Public support percentage from 2010 Schedule A, Part III, line 15 .....	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for <b>2011</b> (line 10c, column (f) divided by line 13, column (f)) .....	<b>17</b>	%
<b>18</b> Investment income percentage from <b>2010</b> Schedule A, Part III, line 17 .....	<b>18</b>	%

**19a 33 1/3% support tests - 2011.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests - 2010.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No. 1545-0047

**2011**

**Name of the organization**

**Employer identification number**

UNION HOSPITAL OF CECIL COUNTY, INC.

52-0607945

**Organization type** (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)



Name of organization <b>UNION HOSPITAL OF CECIL COUNTY, INC.</b>	Employer identification number <b>52-0607945</b>
---	---

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization <b>UNION HOSPITAL OF CECIL COUNTY, INC.</b>	Employer identification number <b>52-0607945</b>
---	---

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	

**SCHEDULE D**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

**2011**

Open to Public Inspection

Name of the organization

UNION HOSPITAL OF CECIL COUNTY, INC.

Employer identification number

52-0607945

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year .....		
2 Aggregate contributions to (during year) .....		
3 Aggregate grants from (during year) .....		
4 Aggregate value at end of year .....		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education)       Preservation of an historically important land area

Protection of natural habitat       Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements .....	2a
b Total acreage restricted by conservation easements .....	2b
c Number of conservation easements on a certified historic structure included in (a) .....	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register .....	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? .....

Yes  No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? .....

Yes  No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 .....

▶ \$ \_\_\_\_\_

(ii) Assets included in Form 990, Part X .....

▶ \$ \_\_\_\_\_

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 .....

▶ \$ \_\_\_\_\_

b Assets included in Form 990, Part X .....

▶ \$ \_\_\_\_\_

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange programs
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIV and complete the following table:
- |                                 | Amount    |
|---------------------------------|-----------|
| c Beginning balance             | <b>1c</b> |
| d Additions during the year     | <b>1d</b> |
| e Distributions during the year | <b>1e</b> |
| f Ending balance                | <b>1f</b> |
- 2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No
- b If "Yes," explain the arrangement in Part XIV.

**Part V Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment \_\_\_\_\_ %
  - b Permanent endowment \_\_\_\_\_ %
  - c Temporarily restricted endowment \_\_\_\_\_ %
- The percentages in lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |   | Yes           | No |
|---|---------------|----|
| (i) unrelated organizations   | <b>3a(i)</b>  |    |
| (ii) related organizations  | <b>3a(ii)</b> |    |
| b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? | <b>3b</b>     |    |

**Part VI Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		1,134,905.		1,134,905.
b Buildings		70,341,786.	25,040,689.	45,301,097.
c Leasehold improvements		649,694.	525,958.	123,736.
d Equipment		87,723,020.	58,299,693.	29,423,327.
e Other		4,938,073.	976,406.	3,961,667.
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				<b>79,944,732.</b>

**Part VII Investments - Other Securities.** See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives .....		
(2) Closely-held equity interests .....		
(3) Other .....		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
<b>Total.</b> (Col (b) must equal Form 990, Part X, col (B) line 12.) ▶		

**Part VIII Investments - Program Related.** See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
<b>Total.</b> (Col (b) must equal Form 990, Part X, col (B) line 13.) ▶		

**Part IX Other Assets.** See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col (B) line 15.) ▶	

**Part X Other Liabilities.** See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) <b>THIRD PARTY ADVANCES</b>	<b>2,634,757.</b>
(3) <b>CAPITAL LEASE OBLIGATIONS</b>	<b>568,279.</b>
(4) <b>ESTIMATED MEDICAL MALPRACTICE</b>	
(5) <b>CLAIMS LIABILITY</b>	<b>4,384,563.</b>
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col (B) line 25.) ▶	<b>7,587,599.</b>

FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740).

**Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements**

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	147,779,741.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	147,309,774.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	469,967.
4	Net unrealized gains (losses) on investments	4	552,896.
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	-41,682.
9	Total adjustments (net). Add lines 4 through 8	9	511,214.
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	981,181.

**Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

1	Total revenue, gains, and other support per audited financial statements	1	148151911.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	552,896.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	-41,682.
e	Add lines 2a through 2d	2e	511,214.
3	Subtract line 2e from line 1	3	147640697.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	164,528.
b	Other (Describe in Part XIV.)	4b	-25,484.
c	Add lines 4a and 4b	4c	139,044.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	147779741.

**Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

1	Total expenses and losses per audited financial statements	1	147170730.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	25,484.
e	Add lines 2a through 2d	2e	25,484.
3	Subtract line 2e from line 1	3	147145246.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	164,528.
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	164,528.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	147309774.

**Part XIV Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART X, LINE 2: THE HOSPITAL ACCOUNTS FOR UNCERTAINTY IN INCOME TAXES**

BY PRESCRIBING A RECOGNITION THRESHOLD OF MORE-LIKELY-THAN-NOT TO BE SUSTAINED UPON EXAMINATION BY THE APPROPRIATE TAXING AUTHORITY. MEASUREMENT OF THE TAX UNCERTAINTY OCCURS IF THE RECOGNITION THRESHOLD HAS BEEN MET. THERE WERE NO TAX UNCERTAINTIES THAT MET THE RECOGNITION THRESHOLD IN 2012 AND 2011.

THE HOSPITAL'S FEDERAL EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURNS FOR

**Part XIV** Supplemental Information (continued)

YEARS AFTER 2008 REMAIN SUBJECT TO EXAMINATION BY THE INTERNAL REVENUE SERVICE.

PART XI, LINE 8 - OTHER ADJUSTMENTS:

CHANGE IN INTEREST IN NET ASSETS OF FOUNDATION & SUBSIDIARY	124,840.
LOSS ON REFINANCING	-166,522.
TOTAL TO SCHEDULE D, PART XI, LINE 8	-41,682.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

CHANGE IN INTEREST IN NET ASSETS OF FOUNDATION & SUBSIDIARY	124,840.
LOSS ON REFINANCING	-166,522.
TOTAL TO SCHEDULE D, PART XII, LINE 2D	-41,682.

PART XII, LINE 4B - OTHER ADJUSTMENTS:

RENTAL EXPENSES	-25,484.
-----------------	----------

PART XIII, LINE 2D - OTHER ADJUSTMENTS:

RENTAL EXPENSES	25,484.
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**SCHEDULE H  
(Form 990)**

**Hospitals**

OMB No. 1545-0047

**2011**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 20.  
▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization **UNION HOSPITAL OF CECIL COUNTY, INC.** Employer identification number **52-0607945**

**Part I Financial Assistance and Certain Other Community Benefits at Cost**

	Yes	No
<b>1a</b> Did the organization have a financial assistance policy during the tax year? If "No," skip to question 6a .....	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>b</b> If "Yes," was it a written policy? .....	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>2</b> If the organization had multiple hospital facilities, indicate which of the following best describes application of the financial assistance policy to its various hospital facilities during the tax year. <input type="checkbox"/> Applied uniformly to all hospital facilities <input type="checkbox"/> Applied uniformly to most hospital facilities <input type="checkbox"/> Generally tailored to individual hospital facilities		
<b>3</b> Answer the following based on the financial assistance eligibility criteria that applied to the largest number of the organization's patients during the tax year.		
<b>a</b> Did the organization use Federal Poverty Guidelines (FPG) to determine eligibility for providing <i>free</i> care? If "Yes," indicate which of the following was the FPG family income limit for eligibility for free care: .....	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> 100% <input type="checkbox"/> 150% <input checked="" type="checkbox"/> 200% <input type="checkbox"/> Other _____ %		
<b>b</b> Did the organization use FPG to determine eligibility for providing <i>discounted</i> care? If "Yes," indicate which of the following was the family income limit for eligibility for discounted care: .....	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> 200% <input type="checkbox"/> 250% <input checked="" type="checkbox"/> 300% <input type="checkbox"/> 350% <input type="checkbox"/> 400% <input type="checkbox"/> Other _____ %		
<b>c</b> If the organization did not use FPG to determine eligibility, describe in Part VI the income based criteria for determining eligibility for free or discounted care. Include in the description whether the organization used an asset test or other threshold, regardless of income, to determine eligibility for free or discounted care.		
<b>4</b> Did the organization's financial assistance policy that applied to the largest number of its patients during the tax year provide for free or discounted care to the "medically indigent"? .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>5a</b> Did the organization budget amounts for free or discounted care provided under its financial assistance policy during the tax year? .....	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>b</b> If "Yes," did the organization's financial assistance expenses exceed the budgeted amount? .....	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>c</b> If "Yes" to line 5b, as a result of budget considerations, was the organization unable to provide free or discounted care to a patient who was eligible for free or discounted care? .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>6a</b> Did the organization prepare a community benefit report during the tax year? .....	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>b</b> If "Yes," did the organization make it available to the public? .....	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Complete the following table using the worksheets provided in the Schedule H instructions. Do not submit these worksheets with the Schedule H.

<b>7 Financial Assistance and Certain Other Community Benefits at Cost</b>	<b>(a)</b> Number of activities or programs (optional)	<b>(b)</b> Persons served (optional)	<b>(c)</b> Total community benefit expense	<b>(d)</b> Direct offsetting revenue	<b>(e)</b> Net community benefit expense	<b>(f)</b> Percent of total expense
<b>Financial Assistance and Means-Tested Government Programs</b>						
<b>a</b> Financial Assistance at cost (from Worksheet 1) .....			2,488,702.		2,488,702.	1.80%
<b>b</b> Medicaid (from Worksheet 3, column a) .....						
<b>c</b> Costs of other means-tested government programs (from Worksheet 3, column b) .....						
<b>d Total</b> Financial Assistance and Means-Tested Government Programs .....			2,488,702.		2,488,702.	1.80%
<b>Other Benefits</b>						
<b>e</b> Community health improvement services and community benefit operations (from Worksheet 4) .....			415,849.	121,533.	294,316.	.21%
<b>f</b> Health professions education (from Worksheet 5) .....			442,680.		442,680.	.32%
<b>g</b> Subsidized health services (from Worksheet 6) .....			10,126,023.	5,723,599.	4,402,424.	3.18%
<b>h</b> Research (from Worksheet 7) .....			6,778.		6,778.	.00%
<b>i</b> Cash and in-kind contributions for community benefit (from Worksheet 8) .....			517,851.	136,180.	381,671.	.28%
<b>j Total.</b> Other Benefits .....			11,509,181.	5,981,312.	5,527,869.	3.99%
<b>k Total.</b> Add lines 7d and 7j .....			13,997,883.	5,981,312.	8,016,571.	5.79%



Part V Facility Information

Section A. Hospital Facilities

(list in order of size, from largest to smallest)

How many hospital facilities did the organization operate during the tax year? 1

Name and address

1 UNION HOSPITAL OF CECIL COUNTY, INC.
106 BOW STREET
ELKTON, MD 21921

Table with 8 columns: Licensed hospital, General medical & surgical, Children's hospital, Teaching hospital, Critical access hospital, Research facility, ER-24 hours, ER-other, and Other (describe). Row 1 contains 'X' marks in the first three columns and the ER-24 hours column.

**Part V Facility Information** (continued)

**Section B. Facility Policies and Practices**

(Complete a separate Section B for each of the hospital facilities listed in Part V, Section A)

Name of Hospital Facility: UNION HOSPITAL OF CECIL COUNTY, INC.

Line Number of Hospital Facility (from Schedule H, Part V, Section A): 1

	Yes	No
<b>Community Health Needs Assessment</b> (Lines 1 through 7 are optional for tax year 2011)		
<b>1</b> During the tax year or any prior tax year, did the hospital facility conduct a community health needs assessment (Needs Assessment)? If "No," skip to line 8	X	
If "Yes," indicate what the Needs Assessment describes (check all that apply):		
a <input checked="" type="checkbox"/> A definition of the community served by the hospital facility		
b <input checked="" type="checkbox"/> Demographics of the community		
c <input checked="" type="checkbox"/> Existing health care facilities and resources within the community that are available to respond to the health needs of the community		
d <input checked="" type="checkbox"/> How data was obtained		
e <input checked="" type="checkbox"/> The health needs of the community		
f <input type="checkbox"/> Primary and chronic disease needs and other health issues of uninsured persons, low-income persons, and minority groups		
g <input checked="" type="checkbox"/> The process for identifying and prioritizing community health needs and services to meet the community health needs		
h <input checked="" type="checkbox"/> The process for consulting with persons representing the community's interests		
i <input checked="" type="checkbox"/> Information gaps that limit the hospital facility's ability to assess the community's health needs		
j <input type="checkbox"/> Other (describe in Part VI)		
<b>2</b> Indicate the tax year the hospital facility last conducted a Needs Assessment: 20 <u>11</u>		
<b>3</b> In conducting its most recent Needs Assessment, did the hospital facility take into account input from persons who represent the community served by the hospital facility? If "Yes," describe in Part VI how the hospital facility took into account input from persons who represent the community, and identify the persons the hospital facility consulted	X	
<b>4</b> Was the hospital facility's Needs Assessment conducted with one or more other hospital facilities? If "Yes," list the other hospital facilities in Part VI		X
<b>5</b> Did the hospital facility make its Needs Assessment widely available to the public?	X	
If "Yes," indicate how the Needs Assessment was made widely available (check all that apply):		
a <input checked="" type="checkbox"/> Hospital facility's website		
b <input checked="" type="checkbox"/> Available upon request from the hospital facility		
c <input type="checkbox"/> Other (describe in Part VI)		
<b>6</b> If the hospital facility addressed needs identified in its most recently conducted Needs Assessment, indicate how (check all that apply):		
a <input checked="" type="checkbox"/> Adoption of an implementation strategy to address the health needs of the hospital facility's community		
b <input checked="" type="checkbox"/> Execution of the implementation strategy		
c <input checked="" type="checkbox"/> Participation in the development of a community-wide community benefit plan		
d <input checked="" type="checkbox"/> Participation in the execution of a community-wide community benefit plan		
e <input checked="" type="checkbox"/> Inclusion of a community benefit section in operational plans		
f <input type="checkbox"/> Adoption of a budget for provision of services that address the needs identified in the Needs Assessment		
g <input checked="" type="checkbox"/> Prioritization of health needs in its community		
h <input type="checkbox"/> Prioritization of services that the hospital facility will undertake to meet health needs in its community		
i <input type="checkbox"/> Other (describe in Part VI)		
<b>7</b> Did the hospital facility address all of the needs identified in its most recently conducted Needs Assessment? If "No," explain in Part VI which needs it has not addressed and the reasons why it has not addressed such needs	X	
<b>Financial Assistance Policy</b>		
Did the hospital facility have in place during the tax year a written financial assistance policy that:		
<b>8</b> Explained eligibility criteria for financial assistance, and whether such assistance includes free or discounted care?	X	
<b>9</b> Used federal poverty guidelines (FPG) to determine eligibility for providing free care?	X	
If "Yes," indicate the FPG family income limit for eligibility for free care: <u>200</u> %		
If "No," explain in Part VI the criteria the hospital facility used.		

**Part V Facility Information** (continued) UNION HOSPITAL OF CECIL COUNTY, INC.

	Yes	No
<b>10</b> Used FPG to determine eligibility for providing <i>discounted care</i> ? ..... If "Yes," indicate the FPG family income limit for eligibility for discounted care: <u>300</u> % If "No," explain in Part VI the criteria the hospital facility used.	X	
<b>11</b> Explained the basis for calculating amounts charged to patients? ..... If "Yes," indicate the factors used in determining such amounts (check all that apply): a <input checked="" type="checkbox"/> Income level b <input checked="" type="checkbox"/> Asset level c <input type="checkbox"/> Medical indigency d <input checked="" type="checkbox"/> Insurance status e <input checked="" type="checkbox"/> Uninsured discount f <input checked="" type="checkbox"/> Medicaid/Medicare g <input checked="" type="checkbox"/> State regulation h <input type="checkbox"/> Other (describe in Part VI)	X	
<b>12</b> Explained the method for applying for financial assistance? .....	X	
<b>13</b> Included measures to publicize the policy within the community served by the hospital facility? ..... If "Yes," indicate how the hospital facility publicized the policy (check all that apply): a <input checked="" type="checkbox"/> The policy was posted on the hospital facility's website b <input checked="" type="checkbox"/> The policy was attached to billing invoices c <input checked="" type="checkbox"/> The policy was posted in the hospital facility's emergency rooms or waiting rooms d <input checked="" type="checkbox"/> The policy was posted in the hospital facility's admissions offices e <input checked="" type="checkbox"/> The policy was provided, in writing, to patients on admission to the hospital facility f <input checked="" type="checkbox"/> The policy was available on request g <input type="checkbox"/> Other (describe in Part VI)	X	

**Billing and Collections**

<b>14</b> Did the hospital facility have in place during the tax year a separate billing and collections policy, or a written financial assistance policy (FAP) that explained actions the hospital facility may take upon non-payment? .....	X	
<b>15</b> Check all of the following actions against an individual that were permitted under the hospital facility's policies during the tax year before making reasonable efforts to determine patient's eligibility under the facility's FAP: a <input checked="" type="checkbox"/> Reporting to credit agency b <input type="checkbox"/> Lawsuits c <input type="checkbox"/> Liens on residences d <input type="checkbox"/> Body attachments e <input type="checkbox"/> Other similar actions (describe in Part VI)		
<b>16</b> Did the hospital facility or an authorized third party perform any of the following actions during the tax year before making reasonable efforts to determine the patient's eligibility under the facility's FAP? ..... If "Yes," check all actions in which the hospital facility or a third party engaged: a <input checked="" type="checkbox"/> Reporting to credit agency b <input type="checkbox"/> Lawsuits c <input type="checkbox"/> Liens on residences d <input type="checkbox"/> Body attachments e <input type="checkbox"/> Other similar actions (describe in Part VI)	X	
<b>17</b> Indicate which efforts the hospital facility made before initiating any of the actions checked in line 16 (check all that apply): ..... a <input checked="" type="checkbox"/> Notified patients of the financial assistance policy on admission b <input checked="" type="checkbox"/> Notified patients of the financial assistance policy prior to discharge c <input checked="" type="checkbox"/> Notified patients of the financial assistance policy in communications with the patients regarding the patients' bills d <input checked="" type="checkbox"/> Documented its determination of whether patients were eligible for financial assistance under the hospital facility's financial assistance policy e <input type="checkbox"/> Other (describe in Part VI)		

**Part V Facility Information** (continued) UNION HOSPITAL OF CECIL COUNTY, INC.

**Policy Relating to Emergency Medical Care**

	Yes	No
<b>18</b> Did the hospital facility have in place during the tax year a written policy relating to emergency medical care that requires the hospital facility to provide, without discrimination, care for emergency medical conditions to individuals regardless of their eligibility under the hospital facility's financial assistance policy? .....	X	
If "No," indicate why:		
<b>a</b> <input type="checkbox"/> The hospital facility did not provide care for any emergency medical conditions		
<b>b</b> <input type="checkbox"/> The hospital facility's policy was not in writing		
<b>c</b> <input type="checkbox"/> The hospital facility limited who was eligible to receive care for emergency medical conditions (describe in Part VI)		
<b>d</b> <input type="checkbox"/> Other (describe in Part VI)		

**Individuals Eligible for Financial Assistance**

<b>19</b> Indicate how the hospital facility determined, during the tax year, the maximum amounts that can be charged to FAP-eligible individuals for emergency or other medically necessary care.		
<b>a</b> <input type="checkbox"/> The hospital facility used its lowest negotiated commercial insurance rate when calculating the maximum amounts that can be charged		
<b>b</b> <input type="checkbox"/> The hospital facility used the average of its three lowest negotiated commercial insurance rates when calculating the maximum amounts that can be charged		
<b>c</b> <input type="checkbox"/> The hospital facility used the Medicare rates when calculating the maximum amounts that can be charged		
<b>d</b> <input checked="" type="checkbox"/> Other (describe in Part VI)		
<b>20</b> Did the hospital facility charge any of its patients who were eligible for assistance under the hospital facility's financial assistance policy, and to whom the hospital facility provided emergency or other medically necessary services, more than the amounts generally billed to individuals who had insurance covering such care? .....		X
If "Yes," explain in Part VI.		
<b>21</b> Did the hospital facility charge any of its FAP-eligible patients an amount equal to the gross charge for any service provided to that patient? .....		X
If "Yes," explain in Part VI.		



**Part VI Supplemental Information**

Complete this part to provide the following information.

- 1 Required descriptions.** Provide the descriptions required for Part I, lines 3c, 6a, and 7; Part II; Part III, lines 4, 8, and 9b; and Part V, Section B, lines 1j, 3, 4, 5c, 6i, 7, 9, 10, 11h, 13g, 15e, 16e, 17e, 18d, 19d, 20, and 21.
- 2 Needs assessment.** Describe how the organization assesses the health care needs of the communities it serves, in addition to any needs assessments reported in Part V, Section B.
- 3 Patient education of eligibility for assistance.** Describe how the organization informs and educates patients and persons who may be billed for patient care about their eligibility for assistance under federal, state, or local government programs or under the organization's financial assistance policy.
- 4 Community information.** Describe the community the organization serves, taking into account the geographic area and demographic constituents it serves.
- 5 Promotion of community health.** Provide any other information important to describing how the organization's hospital facilities or other health care facilities further its exempt purpose by promoting the health of the community (e.g., open medical staff, community board, use of surplus funds, etc.).
- 6 Affiliated health care system.** If the organization is part of an affiliated health care system, describe the respective roles of the organization and its affiliates in promoting the health of the communities served.
- 7 State filing of community benefit report.** If applicable, identify all states with which the organization, or a related organization, files a community benefit report.

PART I, LINE 7: ALL INFORMATION IS BASED ON ACTUAL COST PLUS

OVERHEAD. OVERHEAD IS A HOSPITAL AVERAGE PERCENTAGE OF OVERHEAD TO DIRECT COSTS. DIRECT COSTS EXCLUDE BAD DEBT EXPENSE.

PART I, LN 7 COL(F): THE AMOUNT OF BAD DEBT EXPENSE INCLUDED ON FORM 990, PART IX, LINE 25 BUT SUBTRACTED FOR PURPOSES OF CALCULATING THE PERCENTAGE IN THIS COLUMN IS \$8,987,151.

PART II: PHYSICAL IMPROVEMENTS/HOUSING

UNION HOSPITAL PROVIDED LABOR FOR A HOUSING IMPROVEMENTS PROJECT IN CONJUNCTION WITH CHRISTMAS IN APRIL. CHRISTMAS IN APRIL OF CECIL COUNTY IS A HOME REHABILITATION ORGANIZATION. THEIR MISSION IS TO BUILD PARTNERSHIPS TO REHABILITATE HOMES AND COMMUNITY FACILITIES OF LOW INCOME, ELDERLY AND/OR DISABLED HOMEOWNERS SO THEY CAN LIVE IN WARMTH, SAFETY AND INDEPENDENCE. THROUGH THIS PROGRAM A COMMUNITY MEMBER APPLIES FOR HELP AND A PROJECT IS ASSIGNED TO ENTITIES INTERESTED IN MAKING A DIFFERENCE. IN FISCAL YEAR 2012, HOSPITAL STAFF PARTICIPATED IN BUILDING AND PAVING A DRIVEWAY, RESTORING A DRAIN LINE, BUILDING A NEW HANDICAP RAMP, BUILDING A NEW PORCH, AND FIXING THE FLOOR UNDER THE RESIDENT'S HOUSE. THE RESIDENT

**Part VI Supplemental Information**

HAS MANY PHYSICAL DISABILITIES AND THESE HOUSING IMPROVEMENTS HAVE HELPED HIM BECOME MORE MOBILE, IMPROVING HIS PHYSICAL AND MENTAL WELLBEING.

**ECONOMIC DEVELOPMENT**

DR. KEN LEWIS, CEO AND PRESIDENT OF UNION HOSPITAL, PARTICIPATED IN BOARD MEETINGS WITH ELKTON ALLIANCE ON A MONTHLY BASIS IN FISCAL YEAR 2012.

ELKTON ALLIANCE WORKS TOGETHER WITH THE LOCAL GOVERNMENT AND THE BUSINESS COMMUNITY TO RESTORE, PROMOTE, AND MAINTAIN THE DIVERSE HISTORIC DOWNTOWN AREA WHILE ATTRACTING NEW ENTERPRISES FOR THE BENEFIT OF THE COMMUNITY'S RESIDENTS, BUSINESSES, AND VISITORS.

**COMMUNITY SUPPORT**

IN FISCAL YEAR 2012, UNION HOSPITAL PROVIDED COMMUNITY SUPPORT THROUGH INITIATIVES SUCH AS PROVIDING FREE NOTARY SERVICES TO THE COMMUNITY AND WORKING WITH CECIL COUNTY EMERGENCY MEDICAL SERVICES TO PROVIDE LECTURES ON IMPORTANT EMS TOPICS IN THE COMMUNITY, AS WELL AS PARAMEDIC EVALUATIONS FOR STUDENTS AND HEALTH PROFESSIONALS IN THE COMMUNITY. COMMUNITY SUPPORT PROVIDES AN OUTLET FOR GROWTH AND DEVELOPMENT OF COMMUNITY RESOURCES.

THIS CAN IMPACT HEALTH IN A NUMBER OF POSITIVE WAYS -- IN PARTICULAR UNION HOSPITAL CHOSE TO GROW AND DEVELOP ACCESS TO AUTHENTICATION SERVICES AND EMERGENCY SERVICES FOR THE CECIL COUNTY COMMUNITY.

**ENVIRONMENTAL IMPROVEMENTS**

IN FISCAL YEAR 2012, TWO GROUPS OF UNION HOSPITAL STAFF CONDUCTED ADOPT-A-HIGHWAY LITTER PICK-UPS TO MAINTAIN A STRETCH OF HIGHWAY THAT THE HOSPITAL HAS ADOPTED. ENVIRONMENTAL MAINTENANCE AND IMPROVEMENTS CAN IMPROVE THE HEALTH OF THE COMMUNITY BY PROVIDING SUSTAINABLE AND RESPONSIBLE STEWARDSHIP OF RESOURCES.

**Part VI Supplemental Information****LEADERSHIP DEVELOPMENT AND TRAINING FOR COMMUNITY MEMBERS**

DURING FISCAL YEAR 2012, MARY LYNN DEVLIN, DIRECTOR OF THE UNION HOSPITAL'S AFFINITY HEALTH INSTITUTE, PROVIDED LEADERSHIP DEVELOPMENT TRAINING TO 23 MEMBERS OF THE CECIL COUNTY COMMUNITY IN COLLABORATION WITH THE CECIL LEADERSHIP INSTITUTE -- PART OF A COUNTY-WIDE LEADERSHIP PROGRAM. INCREASED ACCESS TO LEADERSHIP SERVICES CAN IMPROVE THE HEALTH OF A COMMUNITY, ESPECIALLY FOR INDIVIDUALS TASKED WITH MAKING CRITICAL CARE DECISIONS, ALLOCATING RESOURCES AMONG COMMUNITY HEALTH ORGANIZATIONS AND TRAINING AND EDUCATING HEALTH CARE WORKFORCES.

**COALITION BUILDING**

DURING FISCAL YEAR 2012, UNION HOSPITAL'S CANCER PROGRAM AND BREAST HEALTH CENTER HAD MEETINGS WITH THE DELAWARE BREAST CANCER COALITION, AIMED AT CREATING A CHAPTER IN CECIL COUNTY. THE DELAWARE BREAST CANCER COALITION (DBCC) SERVES TO RAISE AWARENESS OF BREAST HEALTH ISSUES IN DELAWARE THROUGH OUTREACH, EDUCATION, AND SUPPORT TO HELP FACILITATE EARLY DETECTION AND TREATMENT OF BREAST CANCER. DBCC HAS TRAINED HEALTH CARE PROVIDERS TO PROVIDE CULTURALLY COMPETENT CARE AND HAS CONDUCTED MANY EDUCATIONAL SESSIONS FOR THE GENERAL PUBLIC THROUGH CORPORATE AND COMMUNITY ORGANIZATIONS. IN ADDITION, DBCC HAS REFERRED THOUSANDS OF UNINSURED ADULTS FOR FREE AND LOW-COST CANCER SCREENINGS, AND HAS REMOVED BARRIERS TO CANCER SCREENINGS AND TREATMENT BY PROVIDING INTERPRETATION, TRANSPORTATION, AND SUPPORT SERVICES. HAVING A CHAPTER IN CECIL COUNTY THAT COULD FACILITATE HEALTH CARE ACCESS AND BREAK DOWN BARRIERS TO CANCER CARE WOULD BE AN IMPORTANT STEP IN IMPROVING THE HEALTH OF CANCER PATIENTS IN CECIL COUNTY.

**WORKFORCE DEVELOPMENT**

**Part VI Supplemental Information**

OVER A SPAN OF EIGHT MONTHS, DURING FISCAL YEAR 2012, HOLLY EMMONS, DIRECTOR OF FOOD SERVICES AT UNION HOSPITAL, AND HER STAFF MENTORED 27 MENTALLY-CHALLENGED HIGH SCHOOL STUDENTS FROM ELKTON HIGH SCHOOL AND PERRYVILLE HIGH SCHOOL AS PART OF UNION HOSPITAL'S AND CECIL COUNTY PUBLIC SCHOOLS' PARTNER PROGRAM: THE HIGH SCHOOL WORK ENRICHMENT PROGRAM. THIS PROGRAM PROVIDES WORK ASSIGNMENTS AND APPROPRIATE TRAINING IN FOOD SERVICE ACTIVITIES, LIKE DEVELOPING CULINARY SKILLS FOR FOOD PREPARATION AND DEVELOPING SANITATION RESPONSIBILITIES THAT INCLUDE DISHWARE WASHING AND SANITIZATION, AS WELL AS TRASH DISPOSAL AND RECYCLING. THE PROGRAM IS AN IMPORTANT FACET OF THE WORK ENRICHMENT EXPERIENCE BECAUSE IT PROVIDES DIRECTION, IMPORTANT LIFE SKILLS AND ALLOWS STUDENTS TO FEEL NEEDED, USEFUL, AND CAPABLE, ESPECIALLY IN A BUSY WORK ENVIRONMENT. STUDENTS ENJOYED THEIR ROLES AND LEARNED THE VALUE OF PRODUCTIVITY AND TASK COMPLETION BOTH WORKING INDIVIDUALLY AND AS PART OF A TEAM.

**OTHER COMMUNITY BUILDING ACTIVITIES**

SOME IN-KIND CONTRIBUTIONS INDIRECTLY AFFECT COMMUNITY HEALTH IMPROVEMENT. STAFF AT UNION HOSPITAL MAKES THESE IN-KIND CONTRIBUTIONS BY ATTENDING COMMUNITY BOARD MEETINGS AS HOSPITAL REPRESENTATIVES AND PARTICIPATE IN DISCUSSIONS OR COLLABORATIONS THAT INDIRECTLY AFFECTS COMMUNITY HEALTH IMPROVEMENT. THE FOLLOWING ARE SOME EXAMPLES:

- SERVICE ON THE BOYS AND GIRLS CLUB OF CECIL COUNTY'S COMMUNITY BOARD;
- SERVICE ON UNITED WAY OF CECIL COUNTY'S COMMUNITY BOARD; AND
- SERVICE ON THE CHESAPEAKE HEALTH EDUCATION PROGRAM'S COMMUNITY BOARD.

PART III, LINE 4: COSTING METHODOLOGY USED IN DETERMINING BAD DEBT EXPENSE AMOUNTS: THE METHODOLOGY ASSUMES THAT THE PERCENTAGE OF CHARITY CARE TO TOTAL REVENUE CAN BE APPLIED TO THE AMOUNT OF BAD DEBT EXPENSE FOR

**Part VI** Supplemental Information

THE YEAR. OTHER BAD DEBT AMOUNTS ARE NOT INCLUDED IN COMMUNITY BENEFITS.

HOW THE ORGANIZATION ACCOUNTS FOR DISCOUNTS AND PAYMENTS ON PATIENT ACCOUNTS IN DETERMINING BAD DEBT EXPENSE: DISCOUNTS AND PAYMENTS ARE OFFSET AGAINST BAD DEBT EXPENSE.

METHOD USED TO DETERMINE THE AMOUNT THAT REASONABLY COULD BE ATTRIBUTABLE TO PATIENTS WHO LIKELY WOULD QUALIFY FOR FINANCIAL ASSISTANCE UNDER THE HOSPITAL'S FINANCIAL ASSISTANCE POLICY: THE HOSPITAL USES THE AVERAGE CHARITY CARE WRITE-OFF PER CHARITY CASE MULTIPLIED BY THE NUMBER OF CASES NOT APPROVED DUE TO LACK OF DOCUMENTATION.

FOOTNOTE TO THE ORGANIZATION'S FINANCIAL STATEMENTS THAT DESCRIBES BAD DEBT EXPENSE: ACCOUNTS RECEIVABLE, PATIENTS ARE REPORTED AT NET REALIZABLE VALUE. ACCOUNTS ARE WRITTEN OFF WHEN THEY ARE DETERMINED TO BE UNCOLLECTIBLE BASED UPON MANAGEMENT'S ASSESSMENT OF INDIVIDUAL ACCOUNTS. THE ALLOWANCE FOR DOUBTFUL ACCOUNTS IS ESTIMATED BASED UPON A PERIODIC REVIEW OF THE ACCOUNTS RECEIVABLE AGING, PAYOR CLASSIFICATIONS AND APPLICATION OF HISTORICAL WRITE-OFF PERCENTAGES.

PART III, LINE 8: COSTING METHODOLOGY USED TO DETERMINE AMOUNT OF MEDICARE ALLOWABLE COSTS: MEDICARE ALLOWABLE COSTS EQUAL MEDICARE REVENUE ADJUSTED FOR THE HOSPITAL TOTAL RATIO OF PATIENT CARE COSTS TO CHARGES DUE TO THE FACT THAT MEDICARE PAYS FULL CHARGES IN MARYLAND.

EXTENT TO WHICH MEDICARE SHORTFALL SHOULD BE TREATED AS COMMUNITY BENEFIT: IN THE STATE OF MARYLAND, MEDICARE PAYS FULL CHARGES. THERE IS NO SHORTFALL THAT SHOULD BE TREATED AS A COMMUNITY BENEFIT.

**Part VI** Supplemental Information

UNION HOSPITAL OF CECIL COUNTY, INC.:

PART V, SECTION B, LINE 19D: MARYLAND IS AN ALL-PAYOR STATE AND THE HEALTH SERVICES COST REVIEW COMMISSION (HSCRC) SETS THE RATES FOR UNION HOSPITAL.

PART VI, LINE 2: IMPROVING THE HEALTH OF UNION HOSPITAL'S COMMUNITY BENEFIT SERVICE AREA REQUIRES COLLABORATION AMONG COMMUNITY MEMBERS AND LEADERS, AS WELL AS ACTIVE PARTICIPATION IN THE PLANNING AND IMPLEMENTATION OF HEALTH PROGRAMS. CURRENTLY, UNION HOSPITAL IS CONDUCTING A COMMUNITY HEALTH NEEDS ASSESSMENT (CHNA) WITH THE CECIL COUNTY HEALTH DEPARTMENT, TO ADDRESS HEALTH NEEDS THAT HAVE BEEN IDENTIFIED. THIS PROCESS WILL BE COMPLETE IN FISCAL YEAR 2013. REPORTING OF THE ASSESSMENT PROCESSES WILL BE AVAILABLE IN FISCAL YEAR 2013'S SCHEDULE H NARRATIVES.

PART VI, LINE 3: UNION HOSPITAL OF CECIL COUNTY UTILIZES A COMMUNITY FINANCIAL ASSISTANCE (CHARITY CARE) POLICY TO ENSURE THAT THE HOSPITAL'S STAFF FOLLOWS A CONSISTENT AND EQUITABLE PROCESS IN GRANTING CHARITY CARE/FINANCIAL ASSISTANCE TO APPROPRIATE PATIENTS, WHILE RESPECTING THE INDIVIDUAL'S DIGNITY. THE POLICY IS IN AGREEMENT WITH THE ESTABLISHED MARYLAND STATE FINANCIAL ASSISTANCE GUIDELINES REGARDING CHARITY CARE.

THE POLICY DESCRIBES THE APPLICATION PROCESS FOR THE FINANCIAL ASSISTANCE PROGRAM, THE INFORMATION REQUIRED TO VERIFY INCOME AND ASSETS, THE TIMELINE FOR APPLICATION REVIEW, AND TIERED ADJUSTMENTS BASED ON FEDERAL POVERTY GUIDELINES.

**Part VI Supplemental Information**

THE APPLICATION FOR FINANCIAL ASSISTANCE IS AVAILABLE TO ALL UNDERINSURED AND UNINSURED PATIENTS OF UNION HOSPITAL. APPLICATIONS AND SIGNAGE ARE LOCATED THROUGHOUT THE HOSPITAL, EMERGENCY ROOM AND OUTPATIENT AREAS. THE FINANCIAL ASSISTANCE APPLICATION AND BROCHURE (IN ENGLISH AND SPANISH) ARE AVAILABLE ON THE HOSPITAL'S WEBSITE:

[HTTP://WWW.UHCC.COM/ABOUT/PATIENTS-VISITORS/ADMISSION/FINANCIAL-ASSISTANCE](http://www.uhcc.com/about/patients-visitors/admission/financial-assistance)  
IN ADDITION, THE HOSPITAL PLACES AN ADVERTISEMENT TWICE A YEAR IN THE LOCAL NEWSPAPERS OUTLINING ITS FINANCIAL ASSISTANCE POLICY.

ALL FINANCIAL ASSISTANCE APPLICATIONS RECEIVED ARE PROCESSED FOR ELIGIBILITY. PATIENTS WHO ARE NOT ELIGIBLE FOR CHARITY CARE ARE REFERRED TO CECIL COUNTY HEALTH DEPARTMENT TO DETERMINE IF OTHER ASSISTANCE IS AVAILABLE. ANY INDIVIDUAL WHO PRESENTS TO THE BUSINESS OFFICE OF UNION HOSPITAL IN PERSON TO DISCUSS HIS/HER BILL IS PROVIDED WITH A FINANCIAL ASSISTANCE APPLICATION. ALL INPATIENT, SELF-PAY PATIENTS ARE VISITED BY FINANCE STAFF AND SCREENED FOR THE FINANCIAL ASSISTANCE PROGRAM, AS WELL AS FOR MEDICAID AND OTHER STATE AND COUNTY PROGRAMS. FOLLOWING DISCHARGE FROM THE HOSPITAL, EACH PATIENT RECEIVES A SUMMARY OF CHARGES, WHICH INCLUDES NOTICE OF THE FINANCIAL ASSISTANCE PROGRAM AND A DESIGNATED CONTACT TELEPHONE NUMBER.

PART VI, LINE 4: UNION HOSPITAL'S COMMUNITY BENEFIT SERVICE AREA (CBSA) INCLUDES THE TOWNS OF ELKTON, ELK MILLS, CHILDS, CHESAPEAKE CITY, EARLEVILLE, WARWICK, CECILTON, NORTH EAST, CHARLESTOWN, PERRYVILLE, AND RISING SUN. UNION HOSPITAL ALSO SERVES TOWNS IN WESTERN CECIL COUNTY: CONOWINGO, COLORA, PORT DEPOSIT, AND PERRY POINT. THERE IS ONLY ONE HOSPITAL IN CECIL COUNTY, AND WITH ITS RURAL LANDSCAPE, ALL CECIL COUNTY TOWNS QUALIFY TO BE A PART OF THE CBSA SERVED BY UNION HOSPITAL.

**Part VI** Supplemental Information

THE MAJORITY OF CECIL COUNTY IS CAUCASIAN: 88.51%, WHILE OTHER MINORITIES ACCOUNT FOR THE FOLLOWING PERCENTAGE MAKE-UP: BLACK/AFRICAN AMERICAN: 6.59%; ASIAN: 1.15%; NATIVE AMERICAN: 0.29%; NATIVE HI/PI: 0.05%. OF THE ENTIRE CECIL COUNTY POPULATION 96.32% IS NOT OF HISPANIC/LATINO ETHNICITY.

SINCE CECIL COUNTY IS NOT VERY RACIALLY OR ETHNICALLY DIVERSE, THE HOSPITAL'S INITIATIVES HAVE NOT NECESSARILY BEEN BASED ON RACIAL OR ETHNIC DISPARITIES IN THE RECENT PAST; HOWEVER, ADDRESSING HEALTH NEEDS IN LIGHT OF HEALTH DISPARITIES IS CONTINUING TO BE A MAJOR ISSUE FOR THE STATE OF MARYLAND AS A WHOLE. AS A RESULT, MARYLAND'S HEALTH SERVICES COSTS REVIEW COMMISSION (HSCRC) IS CURRENTLY REQUIRING ALL OF ITS NON-PROFIT HOSPITALS TO PROVIDE DESCRIPTIONS OF HOW IDENTIFIED HEALTH NEEDS IN THE COMMUNITY WILL TAKE INTO ACCOUNT HEALTH DISPARITIES THAT ARE PRESENT. THESE DESCRIPTIONS ARE TO BE INCLUDED IN THE FISCAL YEAR 2012 HSCRC REPORT. UNION HOSPITAL IS CURRENTLY ANALYZING AND REPORTING COUNTY-SPECIFIC DATA CONNECTED WITH HEALTH DISPARITIES IN CECIL COUNTY. AS THE COMMUNITY BENEFITS STRATEGIC PLAN IS DEVELOPED IN FISCAL YEAR 2013, ADDRESSING HEALTH DISPARITIES WILL TAKE SHAPE IN THE STRATEGIES THAT ARE DEVISED.

HOUSEHOLDS OF 2.71 PERSONS MAKE-UP 32.99% OF THE POPULATION IN CECIL COUNTY; AND OF THOSE HOUSEHOLDS, 7.57% ARE LIVING IN POVERTY, MAKING LESS THAN \$15,000 IN INCOME PER YEAR. HOMELESSNESS AND POVERTY ARE ISSUES THAT UNION HOSPITAL STAFF DEAL WITH ALMOST ON A DAILY BASIS. AS PART OF COMMUNITY BENEFITS IN-KIND SUPPORT, SEVERAL STAFF TAKES THE INITIATIVE TO FEED THE HOMELESS AND PROVIDE OF THEIR TIME TO HELP THOSE WHO ARE DISADVANTAGED IN THE CECIL COUNTY COMMUNITY.

**Part VI Supplemental Information**

PART VI, LINE 5: THE COMMUNITY BENEFITS PROGRAM AT UNION HOSPITAL IS RESPONSIBLE TO CONDUCT A COMMUNITY HEALTH NEEDS ASSESSMENT (CHNA) BY THE END OF FISCAL YEAR 2013 TO MEET THE IRS REPORTING REQUIREMENTS ESTABLISHED IN 2011. INSTEAD OF SOLELY TAKING THIS MASSIVE PROJECT ON, UNION HOSPITAL HAS DECIDED TO COLLABORATE WITH THE CECIL COUNTY HEALTH DEPARTMENT. A TEAM COMPRISED OF STAFF FROM THE CECIL COUNTY HEALTH DEPARTMENT AND STAFF FROM UNION HOSPITAL IS CURRENTLY ENGAGED IN CONDUCTING A CHNA. ALL PROCESSES THEREIN WILL BE REPORTED IN FISCAL YEAR 2013'S SCHEDULE H NARRATIVES. UNION HOSPITAL WOULD LIKE TO PUT FORTH THAT THE CHNA COLLABORATION BEGAN CONDUCTING MEETINGS WITHIN THE COMMUNITY DURING THE LAST 2 QUARTERS OF FISCAL YEAR 2012. HOWEVER, UNION HOSPITAL'S CHNA DID NOT FINISH BY THE END OF FISCAL YEAR 2012; IT WILL CONTINUE INTO FISCAL YEAR 2013, WHERE THE IMPLEMENTATION STRATEGY WILL ALSO BE DEVELOPED AND IMPLEMENTED.

THE MEETINGS WITHIN THE COMMUNITY YIELDED THE FOLLOWING HEALTH CONCERNS: ACCESS TO CARE, MENTAL HEALTH ACCESS, SUICIDE PREVENTION, HOMELESSNESS, PRESCRIPTION DRUG AND SUBSTANCE ABUSE, CHILD ABUSE, OBESITY, NUTRITION AND ACCESS TO HEALTHIER FOODS, DIABETES, TOBACCO USE, CANCER, GERIATRIC CARE IMPROVEMENTS, MEDICAL TRANSPORTATION ACCESS, HEALTH COMMUNICATION IMPROVEMENTS, AND ADDRESSING HEALTH DISPARITIES. SECONDARY DATA WAS ALSO ANALYZED DURING FISCAL YEAR 2012 AND WILL CONTINUE TO BE ANALYZED IN FISCAL YEAR 2013 AS IT IS APPLICABLE TO THE CHNA PROCESS. THIS DATA IS TAKEN FROM THE HEALTHY COMMUNITIES INSTITUTE'S (HCI) DATABASE SERVICES THAT UNION HOSPITAL IS CONTRACTED WITH, SPECIFICALLY FOR THE CONDUCTION OF A CHNA. THIS SECONDARY DATA, ALONG WITH THE PRIMARY DATA GATHERED FROM THE COMMUNITY WILL BE USED TO PRIORITIZE HEALTH NEEDS DURING MEETINGS WITH THE INTERNAL COMMUNITY BENEFITS WORKGROUP AT UNION HOSPITAL. THIS

**Part VI** Supplemental Information

WORKGROUP WILL ANALYZE THE DATA, PRIORITIZE THE NEEDS, AND FACILITATE THE PROCESS OF STRATEGIC PLANNING IN FISCAL YEAR 2013.

MORE IN DEPTH INFORMATION APPLICABLE TO PART V, SECTION B WILL BE AVAILABLE IN THE FISCAL YEAR 2013 SCHEDULE H NARRATIVES.

PART VI, LINE 6: UNION HOSPITAL OF CECIL COUNTY, INC. IS PART OF AN AFFILIATED HEALTH CARE SYSTEM IN WHICH AFFINITY HEALTH ALLIANCE, INC. IS THE PARENT ENTITY. AFFINITY HEALTH ALLIANCE, INC.'S PURPOSE IS TO SUPPORT THE UNION HOSPITAL OF CECIL COUNTY IN PROVIDING HEALTH CARE AND HEALTH CARE RELATED SERVICES THROUGH THE EFFECTIVE MANAGEMENT OF ALL AFFILIATED CORPORATIONS. SPECIFICALLY, THIS INVOLVES COORDINATING SYSTEM WIDE POLICIES, FUNDRAISING AND STRATEGIC PLANNING PROGRAMS TO PROVIDE HEALTH CARE SERVICES IN RESPONSE TO THE MEDICAL, HUMAN AND RELATED SERVICE NEEDS OF THE COMMUNITY.

OTHER TAX-EXEMPT ORGANIZATIONS IN THE GROUP INCLUDE THE UNION HOSPITAL OF CECIL COUNTY FOUNDATION, INC., CECIL COUNTY BREEDERS FAIR AND UNION HOSPITAL OF CECIL COUNTY HEALTH SERVICES, INC.

THE FOUNDATION CONDUCTS AND SUPERVISES FUNDRAISING ACTIVITIES ON BEHALF OF ITS TAX-EXEMPT AFFILIATES. THE FOUNDATION ENGAGES IN CORPORATE FUNDRAISING, CAPITAL CAMPAIGNS, SPECIAL EVENTS, ACTIVITIES, AND A MULTI-FACETED COMMUNICATION PROGRAM THAT APPEALS TO PRIVATE AND CORPORATE CONTRIBUTORS.

CECIL COUNTY BREEDERS FAIR, INC. IS ORGANIZED FOR THE PURPOSE OF SUPPORTING THE UNION HOSPITAL OF CECIL COUNTY THROUGH FUNDRAISING

**Part VI** Supplemental Information

ACTIVITIES CONSISTING OF THE RUNNING OF THE FAIR HILL RACES.

UNION HOSPITAL OF CECIL COUNTY HEALTH SERVICES, INC.'S MISSION IS TO OWN, MANAGE AND MAINTAIN PROPERTIES FOR HEALTH RELATED VENTURES TO SERVE CECIL COUNTY AND THE SURROUNDING AREAS. THE ACTIVITIES OF THIS CORPORATION COMPLEMENT AND AUGMENT THE HEALTH CARE ACTIVITIES OF THE HOSPITAL.

PART VI, LINE 7, LIST OF STATES RECEIVING COMMUNITY BENEFIT REPORT:

MD

**SCHEDULE I  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**  
Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.  
▶ **Attach to Form 990.**

OMB No. 1545-0047

**2011**

**Open to Public  
Inspection**

Name of the organization **UNION HOSPITAL OF CECIL COUNTY, INC.** Employer identification number **52-0607945**

**Part I General Information on Grants and Assistance**

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  **Yes**  **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Governments and Organizations in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed

<b>1 (a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
UNION HOSPITAL OF CECIL COUNTY HEALTH SERVICES, INC. - 106 BOW STREET - ELKTON, MD 21921	52-1794553	501(C)(3)	3,511,536.	0.			CHARITABLE ACTIVITIES
UNION HOSPITAL OF CECIL COUNTY VENTURES, INC. - 106 BOW STREET - ELKTON, MD 21921	52-1793691		141,296.	0.			CAPITAL CONTRIBUTION

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table
- 3** Enter total number of other organizations listed in the line 1 table

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2011)

**Part III** Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.  
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

**Part IV** Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

SCHEDULE I, PART I, LINE 2: THE ORGANIZATION ONLY PROVIDES ASSISTANCE TO ITS AFFILIATED ENTITIES. IT DOES NOT PROVIDE GRANTS TO OTHER ORGANIZATIONS.



**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

**Note.** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 KENNETH S. LEWIS, MD, JD	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	442,158.	92,570.	431,545.	111,675.	33,952.	1,111,900.	110,068.
2 LAURIE R. BEYER, CPA	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	229,338.	42,729.	12,074.	54,508.	25,039.	363,688.	0.
3 DAVID GIPSON	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	236,200.	43,710.	21,252.	55,522.	25,183.	381,867.	0.
4 JOSE MA	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	218,543.	47,397.	11,712.	3,316.	21,414.	302,382.	0.
5 CAREN LEWIS	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	171,423.	13,050.	19,204.	38,072.	8,061.	249,810.	0.
6 PETER GLOGGNER	(i)	156,685.	24,405.	26,663.	0.	7,514.	215,267.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
7 NADER J. DABABNEH, MD	(i)	488,158.	47,828.	212.	0.	20,620.	556,818.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
8 JORGE URIBE	(i)	433,173.	13,811.	191.	3,675.	4,415.	455,265.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
9 IRFAN M. HISAMUDDIN, MD	(i)	377,677.	26,600.	191.	0.	19,672.	424,140.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
10 JOHN M. HEBEKA, MD	(i)	325,504.	7,816.	319.	3,675.	19,190.	356,504.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
11 KENNETH HOLLINGSWORTH	(i)	322,510.	14,820.	913.	2,322.	8,757.	349,322.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

**Part III Supplemental Information**

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A: THE ORGANIZATION'S PRESIDENT & CEO, DR. KENNETH LEWIS,

HAS A DISCRETIONARY SPENDING ACCOUNT FOR FLEXIBLE BENEFITS WHICH INCLUDED:

A) LEASED CAR PAYMENTS, GAS, REPAIRS AND INSURANCE

B) TAX RETURN PREPARATION

C) ATTORNEY REGISTRATION FEE

D) SOCIAL CLUB DUES

E) MEDICAL LICENSE RENEWAL

F) FINGERPRINTING/CRIMINAL INVESTIGATION FOR DELAWARE PHYSICIAN LICENSE

G) BJ'S MEMBERSHIP

H) CASH

CAREN LEWIS, SENIOR VP OF PATIENT CARE SERVICES, WAS GIVEN A HOUSING ALLOWANCE.

ALL BENEFITS HAVE BEEN INCLUDED IN TAXABLE WAGES.

PART I, LINE 4B: THE FOLLOWING PEOPLE PARTICIPATE IN A SUPPLEMENTAL,

NON-QUALIFIED RETIREMENT PLAN UNDER SECTION 457(F) OF THE INTERNAL REVENUE

CODE:

**Part III Supplemental Information**

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

DR. KENNETH LEWIS, PRESIDENT & CEO

LAURIE BEYER, SENIOR VP/CFO

DAVID GIPSON, SENIOR VP/COO

CAREN LEWIS, SENIOR VP OF PATIENT CARE SERVICES

THE FOLLOWING PAYMENTS HAVE BEEN CONTRIBUTED TO THE PLAN EACH CALENDAR YEAR

SINCE 2007:

12/31/2007 - \$90,000 (DR. KENNETH LEWIS)

12/31/2008 - \$90,000 (DR. KENNETH LEWIS)

12/31/2009 - \$90,000 (DR. KENNETH LEWIS)

12/31/2010 - \$90,000 (DR. KENNETH LEWIS)

12/31/2011 - \$108,000 (DR. KENNETH LEWIS)

12/31/2011 - \$51,431 (LAURIE BEYER)

12/31/2011 - \$51,968 (DAVID GIPSON)

12/31/2011 - \$35,649 (CAREN LEWIS)

THE RIGHT TO RECEIVE PAYMENTS UNDER THE PLAN SHALL BE FORFEITED IN THE

**Part III** Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

EVENT THAT EMPLOYMENT WITH THE HOSPITAL TERMINATES PRIOR TO THE VESTING DATE FOR ANY REASON OTHER THAN INVOLUNTARY TERMINATION WITHOUT CAUSE, DEATH, OR DISABILITY. THE ENTIRE BALANCE OF THE ACCOUNT SHALL VEST AND BE PAID ON OR AFTER JANUARY 1, 2011. DR. KENNETH LEWIS RECEIVED PAYMENTS OF \$195,000 AND \$110,068 ON JANUARY 7, 2011 AND NOVEMBER 11, 2011, RESPECTIVELY.

PART I, LINE 6: A PORTION OF THE BONUSES AND MERIT INCREASE ARE TIED TO EXPENSES PER EQUIVALENT INPATIENT DAY OF UNION HOSPITAL OF CECIL COUNTY.

PART I, LINE 7: A PORTION OF THE BONUSES AND MERIT INCREASE ARE TIED TO THE ORGANIZATIONAL GOALS, SUCH AS PATIENT SATISFACTION, QUALITY, EMPLOYEE TURNOVER, ETC.

**Supplemental Information on Tax-Exempt Bonds**

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.**  
▶ **Attach to Form 990.** ▶ **See separate instructions.**

Name of the organization: **UNION HOSPITAL OF CECIL COUNTY, INC.**  
Employer identification number: **52-0607945**

**Part I Bond Issues** SEE PART VI FOR COLUMN (A) CONTINUATIONS

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
<b>A</b> MARYLAND HEALTH & HIGHER EDUCATION FACILITIES AU	52-0936091	5742168A8	07/14/05	31,401,189.	SEE PART VI		X		X		X
<b>B</b> TOWN OF ELKTON	52-6000790	NONE	05/18/12	10,000,000.	SEE PART VI		X		X		X
<b>C</b> TOWN OF ELKTON	52-6000790	NONE	05/18/12	8662336.	SEE PART VI		X		X		X
<b>D</b> TOWN OF ELKTON	52-6000790	NONE	05/18/12	9000000.	SEE PART VI		X		X		X

**Part II Proceeds**

	A		B		C		D	
<b>1</b> Amount of bonds retired								
<b>2</b> Amount of bonds legally defeased								
<b>3</b> Total proceeds of issue	35,836,388.		10,000,000.		8,662,336.		9,000,000.	
<b>4</b> Gross proceeds in reserve funds	931,786.							
<b>5</b> Capitalized interest from proceeds								
<b>6</b> Proceeds in refunding escrows								
<b>7</b> Issuance costs from proceeds	576,473.							
<b>8</b> Credit enhancement from proceeds								
<b>9</b> Working capital expenditures from proceeds								
<b>10</b> Capital expenditures from proceeds	33,640,038.							
<b>11</b> Other spent proceeds			10,000,000.		8,662,336.		9,000,000.	
<b>12</b> Other unspent proceeds								
<b>13</b> Year of substantial completion	2007							
	Yes	No	Yes	No	Yes	No	Yes	No
<b>14</b> Were the bonds issued as part of a current refunding issue?		X	X		X		X	
<b>15</b> Were the bonds issued as part of an advance refunding issue?		X		X		X		X
<b>16</b> Has the final allocation of proceeds been made?	X		X		X		X	
<b>17</b> Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X	

**Part III Private Business Use**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
<b>1</b> Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X		X		X
<b>2</b> Are there any lease arrangements that may result in private business use of bond-financed property?		X		X		X		X

**Supplemental Information on Tax-Exempt Bonds**

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.**  
▶ **Attach to Form 990.** ▶ **See separate instructions.**

Name of the organization

**UNION HOSPITAL OF CECIL COUNTY, INC.**

**Employer identification number**  
**52-0607945**

<b>Part I Bond Issues</b>		<b>SEE PART VI FOR COLUMN (A) CONTINUATIONS</b>										
	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
							Yes	No	Yes	No	Yes	No
<b>A</b>												
<b>B</b>												
<b>C</b>												
<b>D</b>												

<b>Part II Proceeds</b>		<b>A</b>		<b>B</b>		<b>C</b>		<b>D</b>	
<b>1</b>	Amount of bonds retired .....								
<b>2</b>	Amount of bonds legally defeased .....								
<b>3</b>	Total proceeds of issue .....								
<b>4</b>	Gross proceeds in reserve funds .....								
<b>5</b>	Capitalized interest from proceeds .....								
<b>6</b>	Proceeds in refunding escrows .....								
<b>7</b>	Issuance costs from proceeds .....								
<b>8</b>	Credit enhancement from proceeds .....								
<b>9</b>	Working capital expenditures from proceeds .....								
<b>10</b>	Capital expenditures from proceeds .....								
<b>11</b>	Other spent proceeds .....								
<b>12</b>	Other unspent proceeds .....								
<b>13</b>	Year of substantial completion .....								
		<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>
<b>14</b>	Were the bonds issued as part of a current refunding issue? .....								
<b>15</b>	Were the bonds issued as part of an advance refunding issue? .....								
<b>16</b>	Has the final allocation of proceeds been made? .....								
<b>17</b>	Does the organization maintain adequate books and records to support the final allocation of proceeds? .....								

<b>Part III Private Business Use</b>		<b>A</b>		<b>B</b>		<b>C</b>		<b>D</b>	
		Yes	No	Yes	No	Yes	No	Yes	No
		<b>1</b>	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds? .....						
<b>2</b>	Are there any lease arrangements that may result in private business use of bond-financed property? .....								

**Supplemental Information on Tax-Exempt Bonds**

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.**  
▶ **Attach to Form 990.** ▶ **See separate instructions.**

Name of the organization

**UNION HOSPITAL OF CECIL COUNTY, INC.**

**Employer identification number**  
**52-0607945**

<b>Part I Bond Issues</b>												
<b>SEE PART VI FOR COLUMN (A) CONTINUATIONS</b>												
	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
							Yes	No	Yes	No	Yes	No
<b>A</b>												
<b>B</b>												
<b>C</b>												
<b>D</b>												

<b>Part II Proceeds</b>										
	<b>A</b>		<b>B</b>		<b>C</b>		<b>D</b>			
<b>1</b> Amount of bonds retired .....										
<b>2</b> Amount of bonds legally defeased .....										
<b>3</b> Total proceeds of issue .....										
<b>4</b> Gross proceeds in reserve funds .....										
<b>5</b> Capitalized interest from proceeds .....										
<b>6</b> Proceeds in refunding escrows .....										
<b>7</b> Issuance costs from proceeds .....										
<b>8</b> Credit enhancement from proceeds .....										
<b>9</b> Working capital expenditures from proceeds .....										
<b>10</b> Capital expenditures from proceeds .....										
<b>11</b> Other spent proceeds .....										
<b>12</b> Other unspent proceeds .....										
<b>13</b> Year of substantial completion .....										
	<b>Yes</b>	<b>No</b>								
<b>14</b> Were the bonds issued as part of a current refunding issue? .....										
<b>15</b> Were the bonds issued as part of an advance refunding issue? .....										
<b>16</b> Has the final allocation of proceeds been made? .....										
<b>17</b> Does the organization maintain adequate books and records to support the final allocation of proceeds? .....										

<b>Part III Private Business Use</b>										
	<b>A</b>		<b>B</b>		<b>C</b>		<b>D</b>			
<b>1</b> Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds? .....	<b>Yes</b>	<b>No</b>								
<b>2</b> Are there any lease arrangements that may result in private business use of bond-financed property? .....										

**Part III Private Business Use** (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
<b>3a</b> Are there any management or service contracts that may result in private business use of bond-financed property? .....	X		X		X		X	
<b>b</b> If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property? .....	X		X		X		X	
<b>c</b> Are there any research agreements that may result in private business use of bond-financed property? .....		X		X		X		X
<b>d</b> If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property? .....								
<b>4</b> Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government .....		.00 %		.00 %		.00 %		.00 %
<b>5</b> Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government .....		.00 %		.00 %		.00 %		.00 %
<b>6</b> Total of lines 4 and 5 .....		.00 %		.00 %		.00 %		.00 %
<b>7</b> Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities? .....	X		X		X		X	

**Part IV Arbitrage**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
<b>1</b> Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue? .....		X		X		X		X
<b>2</b> Is the bond issue a variable rate issue? .....		X		X		X		X
<b>3a</b> Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue? .....	X			X		X		X
<b>b</b> Name of provider .....	BANK OF AMERICA, N.A							
<b>c</b> Term of hedge .....	35.0000000							
<b>d</b> Was the hedge superintergrated? .....		X						
<b>e</b> Was the hedge terminated? .....		X						
<b>4a</b> Were gross proceeds invested in a guaranteed investment contract (GIC)? .....		X		X		X		X
<b>b</b> Name of provider .....								
<b>c</b> Term of GIC .....								
<b>d</b> Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied? .....								
<b>5</b> Were any gross proceeds invested beyond an available temporary period? .....		X		X		X		X
<b>6</b> Did the bond issue qualify for an exception to rebate? .....		X		X		X		X

**Part V Procedures To Undertake Corrective Action**

Check the box if the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations  Yes  No

**Part VI Supplemental Information.** Complete this part to provide additional information for responses to questions on Schedule K.

SEE PART VI SUPPLEMENTAL EXPLANATION SHEET

**Part III Private Business Use** (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
<b>3a</b> Are there any management or service contracts that may result in private business use of bond-financed property? .....								
<b>b</b> If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property? .....								
<b>c</b> Are there any research agreements that may result in private business use of bond-financed property? .....								
<b>d</b> If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property? .....								
<b>4</b> Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government .....		%		%		%		%
<b>5</b> Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government .....		%		%		%		%
<b>6</b> Total of lines 4 and 5 .....		%		%		%		%
<b>7</b> Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities? .....								

**Part IV Arbitrage**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
<b>1</b> Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue? .....								
<b>2</b> Is the bond issue a variable rate issue? .....								
<b>3a</b> Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue? .....								
<b>b</b> Name of provider .....								
<b>c</b> Term of hedge .....								
<b>d</b> Was the hedge superintergrated? .....								
<b>e</b> Was the hedge terminated? .....								
<b>4a</b> Were gross proceeds invested in a guaranteed investment contract (GIC)? .....								
<b>b</b> Name of provider .....								
<b>c</b> Term of GIC .....								
<b>d</b> Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied? .....								
<b>5</b> Were any gross proceeds invested beyond an available temporary period? .....								
<b>6</b> Did the bond issue qualify for an exception to rebate? .....								

**Part V Procedures To Undertake Corrective Action**

Check the box if the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations  Yes  No

**Part VI Supplemental Information.** Complete this part to provide additional information for responses to questions on Schedule K.

SEE PART VI SUPPLEMENTAL EXPLANATION SHEET

**Part III Private Business Use** (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
<b>3a</b> Are there any management or service contracts that may result in private business use of bond-financed property? .....								
<b>b</b> If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property? .....								
<b>c</b> Are there any research agreements that may result in private business use of bond-financed property? .....								
<b>d</b> If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property? .....								
<b>4</b> Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government .....		%		%		%		%
<b>5</b> Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government .....		%		%		%		%
<b>6</b> Total of lines 4 and 5 .....		%		%		%		%
<b>7</b> Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities? .....								

**Part IV Arbitrage**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
<b>1</b> Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue? .....								
<b>2</b> Is the bond issue a variable rate issue? .....								
<b>3a</b> Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue? .....								
<b>b</b> Name of provider .....								
<b>c</b> Term of hedge .....								
<b>d</b> Was the hedge superintergrated? .....								
<b>e</b> Was the hedge terminated? .....								
<b>4a</b> Were gross proceeds invested in a guaranteed investment contract (GIC)? .....								
<b>b</b> Name of provider .....								
<b>c</b> Term of GIC .....								
<b>d</b> Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied? .....								
<b>5</b> Were any gross proceeds invested beyond an available temporary period? .....								
<b>6</b> Did the bond issue qualify for an exception to rebate? .....								

**Part V Procedures To Undertake Corrective Action**

Check the box if the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations  Yes  No

**Part VI Supplemental Information.** Complete this part to provide additional information for responses to questions on Schedule K.

SEE PART VI SUPPLEMENTAL EXPLANATION SHEET

Part VI Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K.

SCHEDULE K, PART I, BOND ISSUES:

(A) ISSUER NAME: MARYLAND HEALTH & HIGHER EDUCATION FACILITIES AUTHORITY

(F) DESCRIPTION OF PURPOSE: SEE PART VI

PART I, COLUMN (F)

PURPOSE OF BONDS

ISSUE A: THE PURPOSE OF THE ISSUE WAS FINANCING AND REFINANCING THE ACQUISITION, CONSTRUCTION, RENOVATION AND EQUIPPING OF HOSPITAL FACILITIES.

ISSUE B: TO REFUND PORTION OF SERIES 2009 BONDS.

ISSUE C: TO REFUND REMAINING PORTION OF SERIES 2009 BONDS AND ALL OF SERIES 2000 BONDS.

ISSUE D: TO FUND AN ESCROW WHICH REPAYS A PORTION OF THE SERIES 2002 BONDS AND INTEREST THEREON.

PART II, LINE 3

DIFFERENCE IN PROCEEDS

ISSUE A: THIS NUMBER REPRESENTS SALE PROCEEDS PLUS INVESTMENT EARNINGS IN THE CONSTRUCTION FUND, PLUS INVESTMENT EARNINGS IN THE COST OF ISSUANCE FUND, PLUS INVESTMENT EARNINGS IN THE DEBT SERVICE RESERVE FUND DURING THE CONSTRUCTION PERIOD.

PART II, LINE 10

CAPITAL EXPENDITURES FROM PROCEEDS

ISSUE A: THIS NUMBER REPRESENTS TOTAL PROCEEDS LESS PROCEEDS DEPOSITED

Part VI Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K.

INTO A RESERVE FUND LESS PROCEEDS SPENT ON ISSUANCE COSTS.

PART IV, LINES 3(B) AND 3(C)

HEDGE

ISSUE A: THE ORGANIZATION ENTERED INTO AN INTEREST RATE HEDGE WITH BANK OF AMERICA, N.A. ON MARCH 28, 2005. THE TERM OF THE HEDGE WAS FROM JUNE 22, 2005 THROUGH JULY 1, 2040. THE HEDGE WAS TERMINATED IN CONNECTION WITH THE ISSUANCE OF THE BONDS.

**SCHEDULE O**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

**2011**

Open to Public  
Inspection

Name of the organization

UNION HOSPITAL OF CECIL COUNTY, INC.

Employer identification number

52-0607945

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

MARYLAND, FREE CARE AND/OR SUBSIDIZED CARE AND HEALTH ACTIVITIES AND

PROGRAMS TO SUPPORT THE COMMUNITY WILL BE CONSIDERED WHERE THE NEED

AND/OR AN INDIVIDUAL'S INABILITY TO PAY COEXISTS. THESE ACTIVITIES

INCLUDE COMMUNITY EDUCATION, SPECIAL PROGRAMS FOR THE ELDERLY, SPECIAL

PROGRAMS FOR THE PHYSICALLY/MENTALLY CHALLENGED, MEDICALLY UNDERSERVED

AND A VARIETY OF BROAD COMMUNITY SUPPORT ACTIVITIES.

UNION HOSPITAL OF CECIL COUNTY SERVICED 6,346 ADMISSIONS PROVIDING

23,794 PATIENT DAYS TO INPATIENTS IN FISCAL YEAR 2012 OF WHICH:

1) PATIENTS COVERED UNDER THE MEDICARE PROGRAM WERE 2,888 ADMISSIONS

AND 12,144 PATIENT DAYS

2) PATIENTS COVERED UNDER THE MEDICAID PROGRAM WERE 114 ADMISSIONS AND

403 PATIENT DAYS

3) PATIENTS COVERED UNDER THE MEDICAID HMO PROGRAM WERE 1,214

ADMISSIONS AND 3,477 PATIENT DAYS

4) PATIENTS COVERED UNDER THE MEDICARE HMO PROGRAM WERE 126 ADMISSIONS

AND 458 PATIENT DAYS

CHARITY CARE IS ALSO PROVIDED THROUGH MANY REDUCED PRICE SERVICES AND

FREE PROGRAMS OFFERED THROUGHOUT THE YEAR BASED UPON ACTIVITIES AND

SERVICES THAT UNION HOSPITAL OF CECIL COUNTY BELIEVES WILL SERVE A BONA

FIDE COMMUNITY NEED. THESE INCLUDE:

A) ADULT DAY CARE SERVICES FOR THE ELDERLY AND PHYSICALLY/MENTALLY

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2011)

132211  
01-23-12

Name of the organization UNION HOSPITAL OF CECIL COUNTY, INC.	Employer identification number 52-0607945
--	--

## CHALLENGED

B) SUPPORT GROUPS FOR CANCER PATIENTS AND FAMILIES, DIABETES,

ALCOHOLICS ANONYMOUS, OSTOMY AND SMOKELESS

C) OFFERING AND CONDUCTING FREE BLOOD PRESSURE, CHOLESTEROL SCREENINGS

AND PROSTATE SCREENINGS

D) IN CONJUNCTION WITH THE STATE OF MARYLAND AND THE LOCAL DEPARTMENT

OF HEALTH, OFFERING AND CONDUCTING A CANCER SCREENING PROGRAM FOR

INDIGENT FEMALES

E) PROVIDING MEETING FACILITIES FOR A VARIETY OF NONPROFITS AND

VOLUNTEER FIRE COMPANIES

F) HOSPITAL STAFF VOLUNTEERS ON NONPROFIT ORGANIZATION BOARDS SUCH AS

THE AMERICAN CANCER SOCIETY

DURING THE YEAR, UNION HOSPITAL OF CECIL COUNTY PROVIDED \$16,091,000 IN

UNCOMPENSATED CARE.

FORM 990, PART VI, SECTION A, LINE 6: AFFINITY HEALTH ALLIANCE, INC.

("AHA"), A TAX-EXEMPT ORGANIZATION, IS THE SOLE MEMBER OF THE UNION

HOSPITAL OF CECIL COUNTY, INC.

FORM 990, PART VI, SECTION A, LINE 7A: THE BYLAWS OF THE HOSPITAL PROVIDE

THAT ITS DIRECTORS ARE APPOINTED BY ITS SOLE MEMBER, AHA.

FORM 990, PART VI, SECTION A, LINE 7B: THE BYLAWS OF THE HOSPITAL PROVIDE

THAT ITS SOLE MEMBER (AHA) MAY AMEND ITS BYLAWS.

FORM 990, PART VI, SECTION B, LINE 11: THE FORM 990 IS REVIEWED BY THE

CHIEF FINANCIAL OFFICER. IT IS THEN PRESENTED TO THE BOARD AT THE NEXT

Name of the organization UNION HOSPITAL OF CECIL COUNTY, INC.	Employer identification number 52-0607945
--	--

BOARD MEETING PRIOR TO FILING WITH THE INTERNAL REVENUE SERVICE.

FORM 990, PART VI, SECTION B, LINE 12C: BOARD MEMBERS ARE REQUIRED TO ANNUALLY DISCLOSE ANY POTENTIAL CONFLICT OF INTEREST. THE ORGANIZATION'S CEO REVIEWS THE SIGNED ANNUAL DISCLOSURES. THE CORPORATE COMPLIANCE OFFICER IS MADE AWARE OF ANY DISCLOSED CONFLICT, INVESTIGATES THE CONFLICT, AND REPORTS BACK TO THE BOARD OF DIRECTORS. THE BOARD CONSIDERS THE FACTS AND MAKES AN APPROPRIATE FINDING. ANY BOARD MEMBER WITH A CONFLICT MUST ABSTAIN FROM BOARD DELIBERATIONS AND VOTING ON THE MATTER.

ALL VICE PRESIDENTS ANNUALLY RECEIVE A LIST OF THE INDIVIDUALS UNDER THEIR SUPERVISION WHO MAY HAVE A POTENTIAL CONFLICT OF INTEREST. THE LIST IS COMPRISED OF ALL MANAGERS, CERTAIN PROFESSIONAL STAFF WHO MAY HAVE RESPONSIBILITY NEGOTIATING WITH VENDORS, AND ANY OTHER PERSONS THAT HOSPITAL EXECUTIVES DEEM APPROPRIATE. EACH VICE PRESIDENT REVIEWS THE CONFLICT OF INTEREST POLICY WITH THEIR DESIGNATED EMPLOYEES, AND EACH EMPLOYEE IS REQUIRED TO SIGN A FORM STIPULATING WHETHER OR NOT THEY HAVE A CONFLICT. THE FORMS ARE REVIEWED BY THE VICE PRESIDENT OF HUMAN RESOURCES. IF A CONFLICT IS NOTED, IT IS BROUGHT TO THE ATTENTION OF THE APPROPRIATE VICE PRESIDENT AND THE CEO TO DETERMINE WHETHER OPERATIONAL CHANGES NEED TO OCCUR BECAUSE OF THE POTENTIAL CONFLICT.

FORM 990, PART VI, SECTION B, LINE 15: THE COMPENSATION COMMITTEE OF THE ORGANIZATION'S BOARD OF DIRECTORS IS RESPONSIBLE FOR SETTING THE OVERALL COMPENSATION PHILOSOPHY OF THE ORGANIZATION, AS WELL AS SETTING, MONITORING AND REVIEWING THE COMPENSATION PACKAGE OF THE ORGANIZATION'S CEO AND OTHER MEMBERS OF THE EXECUTIVE MANAGEMENT TEAM. THE COMMITTEE USES RELEVANT MARKET INFORMATION, INCLUDING THE USE OF AN INDEPENDENT COMPENSATION

Name of the organization UNION HOSPITAL OF CECIL COUNTY, INC.	Employer identification number 52-0607945
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CONSULTANT AND COMPENSATION STUDIES OR SURVEYS, TO SET COMPENSATION. DURING THE FISCAL YEAR ENDED JUNE 30, 2012, AN INDEPENDENT COMPENSATION CONSULTANT PROVIDED THE FOLLOWING SERVICES: EXECUTIVE COMPENSATION AND PERFORMANCE EVALUATION.

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION WILL MAKE ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART VII, SECTION A, LINE 1A, COLUMN (B)

AVERAGE HOURS PER WEEK

AVERAGE HOURS PER WEEK LISTED IN PART VII ARE FOR THIS LEGAL ENTITY ONLY. BOARD MEMBERS, OFFICERS AND CERTAIN KEY EMPLOYEES ALSO DEVOTE TIME TO THE RELATED ORGANIZATIONS LISTED ON SCHEDULE R. TOTAL AVERAGE HOURS PER WEEK FOR THESE INDIVIDUALS FOR ALL RELATED ORGANIZATIONS ARE AS FOLLOWS:

PRESIDENT/CEO KENNETH S. LEWIS - 40 HOURS

SENIOR VP/CFO LAURIE R. BEYER - 40 HOURS

SENIOR VP/COO DAVID GIPSON - 40 HOURS

VP OF MEDICAL AFFAIRS JOSE MA - 40 HOURS

BOARD MEMBERS - 1 HOUR

FORM 990, PART XI, LINE 5, CHANGES IN NET ASSETS:

NET UNREALIZED GAINS ON INVESTMENTS:	552,896.
CHANGE IN INTEREST IN NET ASSETS OF FOUNDATION & SUBSIDIARY	124,840.
LOSS ON REFINANCING	-166,522.

Name of the organization UNION HOSPITAL OF CECIL COUNTY, INC.	Employer identification number 52-0607945
--	--

TOTAL TO FORM 990, PART XI, LINE 5	511,214.
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FORM 990, PART XII, LINE 2C

THE BOARD OF DIRECTORS ASSUMES RESPONSIBILITY FOR THE OVERSIGHT OF THE REVIEW OF ITS FINANCIAL STATEMENTS AND SELECTION OF AN INDEPENDENT ACCOUNTANT. THIS PROCESS HAS NOT CHANGED FROM THE PREVIOUS YEAR.

**Related Organizations and Unrelated Partnerships**  
 ► Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.  
 ► Attach to Form 990. ► See separate instructions.

Name of the organization: **UNION HOSPITAL OF CECIL COUNTY, INC.** Employer identification number: **52-0607945**

**Part I Identification of Disregarded Entities** (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

**Part II Identification of Related Tax-Exempt Organizations** (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
UNION HOSPITAL OF CECIL COUNTY FOUNDATION, INC. - 52-1794552, 106 BOW STREET, ELKTON, MD 21921	FUNDRAISING & SUPPORT	MARYLAND	501(C)(3)	LINE 11C, III-FI	AFFINITY HEALTH ALLIANCE, INC.		X
UNION HOSPITAL OF CECIL COUNTY HEALTH SERVICES, INC. - 52-1794553, 106 BOW STREET, ELKTON, MD 21921	HEALTHCARE PROPERTY MANAGEMENT	MARYLAND	501(C)(3)	LINE 9	AFFINITY HEALTH ALLIANCE, INC.		X
CECIL COUNTY BREEDERS FAIR, INC. - 51-6018180, 106 BOW STREET, ELKTON, MD 21921	FUNDRAISING & SUPPORT	MARYLAND	501(C)(4)		UNION HOSPITAL OF CECIL COUNTY FOUNDATION, INC.		X
AFFINITY HEALTH ALLIANCE, INC. - 52-1794697 106 BOW STREET ELKTON, MD 21921	MANAGEMENT & SUPPORT	MARYLAND	501(C)(3)	LINE 11C, III-FI	N/A		X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.



**Part V Transactions With Related Organizations** (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)

**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
<b>a</b> Receipt of <b>(i)</b> interest <b>(ii)</b> annuities <b>(iii)</b> royalties or <b>(iv)</b> rent from a controlled entity .....		X
<b>b</b> Gift, grant, or capital contribution to related organization(s) .....	X	
<b>c</b> Gift, grant, or capital contribution from related organization(s) .....	X	
<b>d</b> Loans or loan guarantees to or for related organization(s) .....		X
<b>e</b> Loans or loan guarantees by related organization(s) .....		X
<b>f</b> Sale of assets to related organization(s) .....		X
<b>g</b> Purchase of assets from related organization(s) .....		X
<b>h</b> Exchange of assets with related organization(s) .....		X
<b>i</b> Lease of facilities, equipment, or other assets to related organization(s) .....		X
<b>j</b> Lease of facilities, equipment, or other assets from related organization(s) .....	X	
<b>k</b> Performance of services or membership or fundraising solicitations for related organization(s) .....		X
<b>l</b> Performance of services or membership or fundraising solicitations by related organization(s) .....	X	
<b>m</b> Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) .....		X
<b>n</b> Sharing of paid employees with related organization(s) .....	X	
<b>o</b> Reimbursement paid to related organization(s) for expenses .....		X
<b>p</b> Reimbursement paid by related organization(s) for expenses .....		X
<b>q</b> Other transfer of cash or property to related organization(s) .....	X	
<b>r</b> Other transfer of cash or property from related organization(s) .....	X	

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			



**Part VII** Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).

Multiple horizontal lines for supplemental information.

**Information Return of U.S. Persons With Respect To Certain Foreign Corporations**

▶ See separate instructions.

(Rev. December 2011)  
Department of the Treasury  
Internal Revenue Service

Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning **JAN 1**, 2011, and ending **DEC 31**, 2011

Attachment  
Sequence No. **121**

Name of person filing this return  <b>UNION HOSPITAL OF CECIL COUNTY, INC.</b> <small>Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)</small> <b>106 BOW STREET</b> City or town, state, and ZIP code <b>ELKTON, MD 21921-5596</b>	<b>A Identifying number</b>  <b>52-0607945</b>  <b>B Category of filer</b> (See instructions. Check applicable box(es): 1 (repealed) 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5 <input checked="" type="checkbox"/>  <b>C Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period</b> <b>16.67 %</b>
Filer's tax year beginning <b>JUL 1</b> , 2011, and ending <b>JUN 30</b> , 2012	

**D Person(s) on whose behalf this information return is filed:**

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information must be in English. All amounts must be stated in U.S. dollars unless otherwise indicated.

<b>1a Name and address of foreign corporation</b> <b>FREESTATE HEALTHCARE INSURANCE COMPANY, LTD</b> <b>P.O. BOX 10233</b> <b>GRAND CAYMAN FC KY1-1102</b> <b>CAYMAN ISLANDS</b>	<b>b(1) Employer identification number, if any</b> <b>98-0464065</b> <b>b(2) Reference ID number (see instructions)</b>  <b>c Country under whose laws incorporated</b> <b>CAYMAN ISLANDS</b>			
<b>d Date of incorporation</b> <b>12/14/04</b>	<b>e Principal place of business</b> <b>CAYMAN ISLANDS</b>	<b>f Principal business activity code number</b> <b>525990</b>	<b>g Principal business activity</b> <b>OTHER INSURANCE FUND</b>	<b>h Functional currency</b> <b>U.S., DOLLAR</b>

**2 Provide the following information for the foreign corporation's accounting period stated above.**

<b>a Name, address, and identifying number of branch office or agent (if any) in the United States</b> <b>N/A</b>	<b>b If a U.S. income tax return was filed, enter:</b> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%;"><b>(i) Taxable income or (loss)</b></td> <td style="width:50%;"><b>(ii) U.S. income tax paid (after all credits)</b></td> </tr> <tr> <td> </td> <td> </td> </tr> </table>	<b>(i) Taxable income or (loss)</b>	<b>(ii) U.S. income tax paid (after all credits)</b>		
<b>(i) Taxable income or (loss)</b>	<b>(ii) U.S. income tax paid (after all credits)</b>				
<b>c Name and address of foreign corporation's statutory or resident agent in country of incorporation</b>  <b>KANE (CAYMAN) LTD</b> <b>P.O. BOX 10233</b> <b>GRAND CAYMAN KY1-1102</b> <b>CAYMAN ISLANDS</b>	<b>d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different</b>  <b>SAME AS 2C</b>				

<b>Schedule A Stock of the Foreign Corporation</b>		
(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period



**Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued**

	(a) Name of country or U.S. possession	Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			
2				
3				
4				
5				
6				
7				
8	Total			

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1	
2a	Trade notes and accounts receivable	2a	
b	Less allowance for bad debts	2b	( ) ( )
3	Inventories	3	
4	Other current assets (attach schedule)	4	
5	Loans to shareholders and other related persons	5	
6	Investment in subsidiaries (attach schedule)	6	
7	Other investments (attach schedule)	7	
8a	Buildings and other depreciable assets	8a	
b	Less accumulated depreciation	8b	( ) ( )
9a	Depletable assets	9a	
b	Less accumulated depletion	9b	( ) ( )
10	Land (net of any amortization)	10	
11	Intangible assets:		
a	Goodwill	11a	
b	Organization costs	11b	
c	Patents, trademarks, and other intangible assets	11c	
d	Less accumulated amortization for lines 11a, b, and c	11d	( ) ( )
12	Other assets (attach schedule)	12	
13	Total assets	13	
<b>Liabilities and Shareholders' Equity</b>			
14	Accounts payable	14	
15	Other current liabilities (attach schedule)	15	
16	Loans from shareholders and other related persons	16	
17	Other liabilities (attach schedule)	17	
18	Capital stock:		
a	Preferred stock	18a	
b	Common stock	18b	
19	Paid-in or capital surplus (attach reconciliation)	19	
20	Retained earnings	20	
21	Less cost of treasury stock	21	( ) ( )
22	Total liabilities and shareholders' equity	22	

**Schedule G Other Information**

- |  |                          |                                     |
|--|--------------------------|-------------------------------------|
|  | Yes                      | No                                  |
| 1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? .....  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If "Yes," see the instructions for required attachment.  |                          |                                     |
| 2 During the tax year, did the foreign corporation own an interest in any trust? .....   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3? ..... | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If "Yes," you are generally required to attach Form 8858 for each entity (see instructions).   |                          |                                     |
| 4 During the tax year, was the foreign corporation a participant in any cost sharing arrangement? .....  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement? .....   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

**Schedule H Current Earnings and Profits**

**Important:** Enter the amounts on lines 1 through 5c in *functional* currency.

1 Current year net income or (loss) per foreign books of account .....	1	
2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions
a Capital gains or losses .....	252,428.	
b Depreciation and amortization .....		
c Depletion .....		
d Investment or incentive allowance .....		
e Charges to statutory reserves .....		
f Inventory adjustments .....		
g Taxes .....		
h Other (attach schedule) .....	4,508,494.	5,257,064.
3 Total net additions .....	4,760,922.	
4 Total net subtractions .....		5,257,064.
5a Current earnings and profits (line 1 plus line 3 minus line 4) .....	5a	-496,142.
b DASTM gain or (loss) for foreign corporations that use DASTM .....	5b	
c Combine lines 5a and 5b .....	5c	-496,142.
d Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations) .....	5d	-496,142.
Enter exchange rate used for line 5d ▶ 1.000000		

**Schedule I Summary of Shareholder's Income From Foreign Corporation**

1 Subpart F income (line 38b, Worksheet A in the instructions) .....	1	
2 Earnings invested in U.S. property (line 17, Worksheet B in the instructions) .....	2	
3 Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions) .....	3	
4 Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions) .....	4	
5 Factoring income .....	5	
6 Total of lines 1 through 5. Enter here and on your income tax return .....	6	
7 Dividends received (translated at spot rate on payment date under section 989(b)(1)) .....	7	
8 Exchange gain or (loss) on a distribution of previously taxed income .....	8	

- |  |                          |                                     |
|--|--------------------------|-------------------------------------|
| • Was any income of the foreign corporation blocked? .....                             | Yes                      | No                                  |
| • Did any such income become unblocked during the tax year (see section 964(b))? ..... | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
|  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If the answer to either question is "Yes," attach an explanation.

Foreign Corporation FREESTATE HEALTHCARE INSURANCE COMPANY,

**Schedule I Shareholder's Income From Foreign Corporation**

Name of shareholder described in Category 5

**Shareholder's income from foreign corporation**

1	Subpart F income .....	1	<u>0.</u>
2	Earnings invested in U.S. property .....	2	<u>          </u>
3	Previously excluded subpart F income withdrawn from qualified investments .....	3	<u>          </u>
4	Previously excluded export trade income withdrawn from investment in export trade assets .....	4	<u>          </u>
5	Factoring income .....	5	<u>          </u>
6	Total of lines 1 through 5 .....	6	<u>          </u>
7	Dividends received (translated at spot rate on payment date under section 989(b)(1)) .....	7	<u>          </u>
8	Exchange gain or (loss) on a distribution of previously taxed income .....	8	<u>          </u>

**SCHEDULE J  
(Form 5471)**

(Rev. December 2005)  
Department of the Treasury  
Internal Revenue Service

**Accumulated Earnings and Profits (E&P)  
of Controlled Foreign Corporation**

▶ Attach to Form 5471.

OMB No. 1545-0704

Name of person filing Form 5471

Identifying number

**UNION HOSPITAL OF CECIL COUNTY, INC.**

**52-0607945**

Name of foreign corporation

**FREESTATE HEALTHCARE INSURANCE COMPANY, LTD**

<b>Important.</b> Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)
<b>1</b> Balance at beginning of year	- 6,494,541.	
<b>2a</b> Current year E&P		
<b>b</b> Current year deficit in E&P	496,142.	
<b>3</b> Total current and accumulated E&P not previously taxed (line 1 plus line 2a or line 1 minus line 2b)	- 6,990,683.	
<b>4</b> Amounts included under section 951(a) or reclassified under section 959(c) in current year		
<b>5a</b> Actual distributions or reclassifications of previously taxed E&P		
<b>b</b> Actual distributions of nonpreviously taxed E&P		
<b>6a</b> Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)		
<b>b</b> Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	- 6,990,683.	
<b>7</b> Balance at end of year. (Enter amount from line 6a or line 6b, whichever is applicable.)	- 6,990,683.	

	(c) Previously Taxed E&P (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
	(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
<b>1</b>				- 6,494,541.
<b>2a</b>				
<b>b</b>				
<b>3</b>				
<b>4</b>				
<b>5a</b>				
<b>b</b>				
<b>6a</b>				
<b>b</b>				
<b>7</b>				- 6,990,683.

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

▶ See separate instructions.

Name of shareholder: **UNION HOSPITAL OF CECIL COUNTY, INC.** Identifying number (see instructions): **52-0607945**

Number, street, and room or suite no. (If a P.O. box, see instructions.): **106 BOW STREET** Shareholder tax year: calendar year **JUL 1, 2011** or other tax year beginning and ending **JUN 30, 2012**

City or town, state, and ZIP code or country: **ELKTON, MD 21921-5596**

Check type of shareholder filing the return:  Individual  Corporation  Partnership  S Corporation  Nongrantor Trust  Estate

Name of passive foreign investment company (PFIC) or qualified electing fund (QEF): **GEM REALTY SECURITIES, LTD C/O M&C CORPORATE SERVICES, LTD** Employer identification number (if any):

Address (Enter number, street, city or town, and country.): **UGLAND HOUSE, PO BOX 309GT GEORGE TOWN, GRAND CAYMAN, FOREIGN COUNTRY,** Tax year of company or fund: calendar year or other tax year beginning **JAN 1, 2011** and ending **DEC 31, 2011.**

**Part I Elections (See instructions.)**

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred. Note: If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*
- G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).
- H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b> Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>		
<b>b</b> Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>1b</b>		
<b>c</b> Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income .....		<b>1c</b>	
<b>2 a</b> Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>		
<b>b</b> Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>2b</b>		
<b>c</b> Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....		<b>2c</b>	
<b>3 a</b> Add lines 1c and 2c .....		<b>3a</b>	
<b>b</b> Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>		
<b>c</b> Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	<b>3c</b>		
<b>d</b> Add lines 3b and 3c .....		<b>3d</b>	
<b>e</b> Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....		<b>3e</b>	
<b>Important:</b> If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.			
<b>4 a</b> Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>		
<b>b</b> Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>		
<b>c</b> Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b> ...		<b>4c</b>	

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a separate Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	1,063.
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	<b>11b</b>	SEE STATEMENT 6
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

▶ See separate instructions.

Name of shareholder <b>UNION HOSPITAL OF CECIL COUNTY, INC.</b>	Identifying number (see instructions) <b>52-0607945</b>
Number, street, and room or suite no. (If a P.O. box, see instructions.) <b>106 BOW STREET</b>	Shareholder tax year: calendar year or other tax year beginning <b>JUL 1, 2011</b> and ending <b>JUN 30, 2012</b>
City or town, state, and ZIP code or country <b>ELKTON, MD 21921-5596</b>	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) <b>PERSHING SQUARE INTERNATIONAL LTD.</b>	Employer identification number (if any)
Address (Enter number, street, city or town, and country.) <b>110 EAST 42ND STREET, 18TH FLOOR NEW YORK, NY 10017</b>	Tax year of company or fund: calendar year or other tax year beginning <b>JAN 1, 2011</b> and ending <b>DEC 31, 2011.</b>

**Part I Elections (See instructions.)**

**A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*

**B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*

**C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*

**D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*  
**Note:** If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.

**E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*

**F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*

**G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).

**H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b> Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>			
<b>b</b> Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>1b</b>			
<b>c</b> Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income .....		<b>1c</b>		
<b>2 a</b> Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>			
<b>b</b> Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>2b</b>			
<b>c</b> Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....		<b>2c</b>		
<b>3 a</b> Add lines 1c and 2c .....		<b>3a</b>		
<b>b</b> Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>			
<b>c</b> Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	<b>3c</b>			
<b>d</b> Add lines 3b and 3c .....		<b>3d</b>		
<b>e</b> Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....		<b>3e</b>		
<b>Important:</b> If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.				
<b>4 a</b> Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>			
<b>b</b> Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>			
<b>c</b> Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b> ...		<b>4c</b>		

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a separate Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	<b>416.</b>
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	<b>11b</b>	<b>SEE STATEMENT 7</b>
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

OMB No. 1545-1002

Attachment  
 Sequence No. **69**

▶ See separate instructions.

Name of shareholder <b>UNION HOSPITAL OF CECIL COUNTY, INC.</b>	Identifying number (see instructions) <b>52-0607945</b>
Number, street, and room or suite no. (If a P.O. box, see instructions.) <b>106 BOW STREET</b>	Shareholder tax year: calendar year or other tax year beginning <b>JUL 1, 2011</b> and ending <b>JUN 30, 2012</b>
City or town, state, and ZIP code or country <b>ELKTON, MD 21921-5596</b>	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) <b>FIR TREE MORTGAGE OPPORTUNITY FUND, LTD ADMIRAL ADMINISTRATION LTD</b>	Employer identification number (if any)
Address (Enter number, street, city or town, and country.) <b>PO BOX 32021, 90 FORT ST GEORGE TOWN, GRAND CAYMAN, FOREIGN COUNTRY,</b>	Tax year of company or fund: calendar year or other tax year beginning ending <b>JAN 1, 2011</b> and <b>DEC 31, 2011.</b>

**Part I Elections (See instructions.)**

**A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*

**B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*

**C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*

**D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*  
**Note:** *If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*

**E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*

**F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*

**G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).

**H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b> Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>			
<b>b</b> Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>1b</b>			
<b>c</b> Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income .....		<b>1c</b>		
<b>2 a</b> Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>			
<b>b</b> Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>2b</b>			
<b>c</b> Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....		<b>2c</b>		
<b>3 a</b> Add lines 1c and 2c .....		<b>3a</b>		
<b>b</b> Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>			
<b>c</b> Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	<b>3c</b>			
<b>d</b> Add lines 3b and 3c .....		<b>3d</b>		
<b>e</b> Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....		<b>3e</b>		
<b>Important:</b> <i>If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.</i>				
<b>4 a</b> Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>			
<b>b</b> Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>			
<b>c</b> Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b> ...		<b>4c</b>		

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a *separate* Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	4,400.
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income <b>SEE STATEMENT 8</b> .....	<b>11b</b>	
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

▶ See separate instructions.

Name of shareholder: **UNION HOSPITAL OF CECIL COUNTY, INC.** Identifying number (see instructions): **52-0607945**

Number, street, and room or suite no. (If a P.O. box, see instructions.): **106 BOW STREET** Shareholder tax year: calendar year **JUL 1, 2011** or other tax year beginning and ending **JUN 30, 2012**

City or town, state, and ZIP code or country: **ELKTON, MD 21921-5596**

Check type of shareholder filing the return:  Individual  Corporation  Partnership  S Corporation  Nongrantor Trust  Estate

Name of passive foreign investment company (PFIC) or qualified electing fund (QEF): **SERENGETI OVERSEAS, LTD  
 C/O WALKERS FUND SERVICES LIMITED** Employer identification number (if any):

Address (Enter number, street, city or town, and country.): **WALKER HOUSE, 87 MARY STREET  
 GEORGE TOWN, GRAND CAYMAN, FOREIGN COUNTRY,** Tax year of company or fund: calendar year or other tax year beginning and ending **JAN 1, 2011** and **DEC 31, 2011**

**Part I Elections (See instructions.)**

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*  
**Note:** *If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*
- G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).
- H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b> Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>		
<b>b</b> Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>1b</b>		
<b>c</b> Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income .....		<b>1c</b>	
<b>2 a</b> Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>		
<b>b</b> Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>2b</b>		
<b>c</b> Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....		<b>2c</b>	
<b>3 a</b> Add lines 1c and 2c .....		<b>3a</b>	
<b>b</b> Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>		
<b>c</b> Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	<b>3c</b>		
<b>d</b> Add lines 3b and 3c .....		<b>3d</b>	
<b>e</b> Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....		<b>3e</b>	
<b>Important:</b> <i>If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.</i>			
<b>4 a</b> Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>		
<b>b</b> Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>		
<b>c</b> Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b> ...		<b>4c</b>	

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a *separate* Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	116.
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	<b>11b</b>	<b>SEE STATEMENT 9</b>
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

▶ See separate instructions.

Name of shareholder: **UNION HOSPITAL OF CECIL COUNTY, INC.** Identifying number (see instructions): **52-0607945**

Number, street, and room or suite no. (If a P.O. box, see instructions.): **106 BOW STREET** Shareholder tax year: calendar year **JUL 1, 2011** or other tax year beginning and ending **JUN 30, 2012**

City or town, state, and ZIP code or country: **ELKTON, MD 21921-5596**

Check type of shareholder filing the return:  Individual  Corporation  Partnership  S Corporation  Nongrantor Trust  Estate

Name of passive foreign investment company (PFIC) or qualified electing fund (QEF): **KING STREET CAPITAL, LTD. HSBC SECURITIES SERVICES (BERMUDA) LTD** Employer identification number (if any):

Address (Enter number, street, city or town, and country.): **6 FRONT STREET HAMILTON, FOREIGN COUNTRY, BERMUDA D0HM11** Tax year of company or fund: calendar year **JAN 1, 2011** or other tax year beginning and ending **DEC 31, 2011**

**Part I Elections (See instructions.)**

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*  
**Note:** *If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*
- G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).
- H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b> Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>		
<b>b</b> Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>1b</b>		
<b>c</b> Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income .....		<b>1c</b>	
<b>2 a</b> Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>		
<b>b</b> Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>2b</b>		
<b>c</b> Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....		<b>2c</b>	
<b>3 a</b> Add lines 1c and 2c .....		<b>3a</b>	
<b>b</b> Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>		
<b>c</b> Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	<b>3c</b>		
<b>d</b> Add lines 3b and 3c .....		<b>3d</b>	
<b>e</b> Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....		<b>3e</b>	
<b>Important:</b> <i>If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.</i>			
<b>4 a</b> Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>		
<b>b</b> Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>		
<b>c</b> Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b> ...		<b>4c</b>	

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a separate Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	1,823.
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income <b>SEE STATEMENT 10</b> .....	<b>11b</b>	
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

OMB No. 1545-1002

Attachment  
 Sequence No. **69**

▶ See separate instructions.

Name of shareholder <b>UNION HOSPITAL OF CECIL COUNTY, INC.</b>	Identifying number (see instructions) <b>52-0607945</b>
Number, street, and room or suite no. (If a P.O. box, see instructions.) <b>106 BOW STREET</b>	Shareholder tax year: calendar year or other tax year beginning <b>JUL 1, 2011</b> and ending <b>JUN 30, 2012</b>
City or town, state, and ZIP code or country <b>ELKTON, MD 21921-5596</b>	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) <b>WATERSTONE MF OFFSHORE FUND LTD C/O GLOBEOP FINANCIAL SERVICES LIMITED</b>	Employer identification number (if any)
Address (Enter number, street, city or town, and country.) <b>45 MARKET STREET, SUITE 3205, GARDENIA CT CAMANA BAY, GRAND CAYMAN, FOREIGN COUNTRY, C</b>	Tax year of company or fund: calendar year or other tax year beginning <b>JAN 1, 2011</b> and ending <b>DEC 31, 2011.</b>

**Part I Elections (See instructions.)**

**A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*

**B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*

**C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*

**D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*  
**Note:** If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.

**E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*

**F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*

**G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).

**H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b> Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>			
<b>b</b> Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>1b</b>			
<b>c</b> Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income .....		<b>1c</b>		
<b>2 a</b> Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>			
<b>b</b> Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>2b</b>			
<b>c</b> Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....		<b>2c</b>		
<b>3 a</b> Add lines 1c and 2c .....		<b>3a</b>		
<b>b</b> Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>			
<b>c</b> Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	<b>3c</b>			
<b>d</b> Add lines 3b and 3c .....		<b>3d</b>		
<b>e</b> Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....		<b>3e</b>		
<b>Important:</b> If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.				
<b>4 a</b> Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>			
<b>b</b> Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>			
<b>c</b> Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b> ...		<b>4c</b>		

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a separate Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	589.
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	<b>11b</b>	SEE STATEMENT 11
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

▶ See separate instructions.

Name of shareholder: **UNION HOSPITAL OF CECIL COUNTY, INC.** Identifying number (see instructions): **52-0607945**

Number, street, and room or suite no. (If a P.O. box, see instructions.): **106 BOW STREET** Shareholder tax year: calendar year **JUL 1, 2011** or other tax year beginning and ending **JUN 30, 2012**

City or town, state, and ZIP code or country: **ELKTON, MD 21921-5596**

Check type of shareholder filing the return:  Individual  Corporation  Partnership  S Corporation  Nongrantor Trust  Estate

Name of passive foreign investment company (PFIC) or qualified electing fund (QEF): **OZ OVERSEAS FUND, LTD  
 C/O GOLDMAN SACHS (CAYMAN) TRUST LIMITED** Employer identification number (if any):

Address (Enter number, street, city or town, and country.): **45 MARKET STREET, SUITE 3307  
 CAMANA BAY, GRAND CAYMAN, FOREIGN COUNTRY, C** Tax year of company or fund: calendar year **JAN 1, 2011** or other tax year beginning and ending **DEC 31, 2011**

**Part I Elections (See instructions.)**

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*  
**Note:** If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*
- G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).
- H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b> Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>		
<b>b</b> Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>1b</b>		
<b>c</b> Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income .....		<b>1c</b>	
<b>2 a</b> Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>		
<b>b</b> Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>2b</b>		
<b>c</b> Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....		<b>2c</b>	
<b>3 a</b> Add lines 1c and 2c .....		<b>3a</b>	
<b>b</b> Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>		
<b>c</b> Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	<b>3c</b>		
<b>d</b> Add lines 3b and 3c .....		<b>3d</b>	
<b>e</b> Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....		<b>3e</b>	
<b>Important:</b> If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.			
<b>4 a</b> Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>		
<b>b</b> Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>		
<b>c</b> Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b> ...		<b>4c</b>	

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a separate Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	<b>60.</b>
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	<b>11b</b>	<b>SEE STATEMENT 12</b>
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

▶ See separate instructions.

Name of shareholder: **UNION HOSPITAL OF CECIL COUNTY, INC.** Identifying number (see instructions): **52-0607945**

Number, street, and room or suite no. (If a P.O. box, see instructions.): **106 BOW STREET** Shareholder tax year: calendar year **JUL 1, 2011** or other tax year beginning and ending **JUN 30, 2012**

City or town, state, and ZIP code or country: **ELKTON, MD 21921-5596**

Check type of shareholder filing the return:  Individual  Corporation  Partnership  S Corporation  Nongrantor Trust  Estate

Name of passive foreign investment company (PFIC) or qualified electing fund (QEF): **BRENNER WEST CAPITAL OFFSHORE FUND, LTD.** Employer identification number (if any):

Address (Enter number, street, city or town, and country.): **1 WEST BAY ROAD GRAND CAYMAN, FOREIGN COUNTRY, CAYMAN ISLAND** Tax year of company or fund: calendar year or other tax year beginning **JAN 1, 2011** and ending **DEC 31, 2011**

**Part I Elections (See instructions.)**

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*  
**Note:** *If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*
- G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).
- H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b>	Enter your pro rata share of the ordinary earnings of the QEF	<b>1a</b>		
<b>b</b>	Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g)	<b>1b</b>		
<b>c</b>	Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income		<b>1c</b>	
<b>2 a</b>	Enter your pro rata share of the total net capital gain of the QEF	<b>2a</b>		
<b>b</b>	Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g)	<b>2b</b>		
<b>c</b>	Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.)		<b>2c</b>	
<b>3 a</b>	Add lines 1c and 2c		<b>3a</b>	
<b>b</b>	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.)	<b>3b</b>		
<b>c</b>	Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	<b>3c</b>		
<b>d</b>	Add lines 3b and 3c		<b>3d</b>	
<b>e</b>	Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets)		<b>3e</b>	
<b>Important:</b> <i>If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.</i>				
<b>4 a</b>	Enter the total tax for the tax year (See instructions.)	<b>4a</b>		
<b>b</b>	Enter the total tax for the tax year determined without regard to the amount entered on line 3e	<b>4b</b>		
<b>c</b>	Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b>		<b>4c</b>	

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a separate Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	<b>8 .</b>
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income <b>SEE STATEMENT 13</b> .....	<b>11b</b>	
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

OMB No. 1545-1002

Attachment  
 Sequence No. **69**

▶ See separate instructions.

Name of shareholder <b>UNION HOSPITAL OF CECIL COUNTY, INC.</b>	Identifying number (see instructions) <b>52-0607945</b>
Number, street, and room or suite no. (If a P.O. box, see instructions.) <b>106 BOW STREET</b>	Shareholder tax year: calendar year or other tax year beginning <b>JUL 1, 2011</b> and ending <b>JUN 30, 2012</b>
City or town, state, and ZIP code or country <b>ELKTON, MD 21921-5596</b>	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) <b>CLOVIS CAPITAL PARTNERS (CAYMAN), LTD. C/O GOLDMAN SACHS (CAYMAN) TRUST LIMITED</b>	Employer identification number (if any)
Address (Enter number, street, city or town, and country.) <b>GARDENIA COURT, SUITE 3307, 45 MARKET STREET CAMANA BAY, GRAND CAYMAN, FOREIGN COUNTRY, C</b>	Tax year of company or fund: calendar year or other tax year beginning <b>JAN 1, 2011</b> and ending <b>DEC 31, 2011.</b>

**Part I Elections (See instructions.)**

**A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*

**B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*

**C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*

**D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*  
**Note:** *If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*

**E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*

**F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*

**G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).

**H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b> Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>			
<b>b</b> Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>1b</b>			
<b>c</b> Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income .....		<b>1c</b>		
<b>2 a</b> Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>			
<b>b</b> Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>2b</b>			
<b>c</b> Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....		<b>2c</b>		
<b>3 a</b> Add lines 1c and 2c .....		<b>3a</b>		
<b>b</b> Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>			
<b>c</b> Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	<b>3c</b>			
<b>d</b> Add lines 3b and 3c .....		<b>3d</b>		
<b>e</b> Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....		<b>3e</b>		
<b>Important:</b> <i>If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.</i>				
<b>4 a</b> Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>			
<b>b</b> Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>			
<b>c</b> Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b> ...		<b>4c</b>		

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a separate Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	<b>343.</b>
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	<b>11b</b>	<b>SEE STATEMENT 14</b>
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

▶ See separate instructions.

Name of shareholder: **UNION HOSPITAL OF CECIL COUNTY, INC.** Identifying number (see instructions): **52-0607945**

Number, street, and room or suite no. (If a P.O. box, see instructions.): **106 BOW STREET** Shareholder tax year: calendar year **JUL 1, 2011** or other tax year beginning and ending **JUN 30, 2012**

City or town, state, and ZIP code or country: **ELKTON, MD 21921-5596**

Check type of shareholder filing the return:  Individual  Corporation  Partnership  S Corporation  Nongrantor Trust  Estate

Name of passive foreign investment company (PFIC) or qualified electing fund (QEF): **JAT CAPITAL OFFSHORE FUND, LTD. C/O MAPLES CORPORATE SERVICES, LTD.** Employer identification number (if any):

Address (Enter number, street, city or town, and country.): **UGLAND HOUSE GEORGE TOWN, GRAND CAYMAN, FOREIGN COUNTRY,** Tax year of company or fund: calendar year **JAN 1, 2011** or other tax year beginning and ending **DEC 31, 2011.**

**Part I Elections (See instructions.)**

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*  
**Note:** *If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*
- G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).
- H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b>	Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>		
<b>b</b>	Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>1b</b>		
<b>c</b>	Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income .....	<b>1c</b>		
<b>2 a</b>	Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>		
<b>b</b>	Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>2b</b>		
<b>c</b>	Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....	<b>2c</b>		
<b>3 a</b>	Add lines 1c and 2c .....	<b>3a</b>		
<b>b</b>	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>		
<b>c</b>	Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	<b>3c</b>		
<b>d</b>	Add lines 3b and 3c .....	<b>3d</b>		
<b>e</b>	Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....	<b>3e</b>		
<b>Important:</b> <i>If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.</i>				
<b>4 a</b>	Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>		
<b>b</b>	Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>		
<b>c</b>	Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b> ...	<b>4c</b>		

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a separate Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	<b>1,447.</b>
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	<b>11b</b>	<b>SEE STATEMENT 15</b>
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

▶ See separate instructions.

Name of shareholder: **UNION HOSPITAL OF CECIL COUNTY, INC.** Identifying number (see instructions): **52-0607945**

Number, street, and room or suite no. (If a P.O. box, see instructions.): **106 BOW STREET** Shareholder tax year: calendar year **JUL 1, 2011** or other tax year beginning and ending **JUN 30, 2012**

City or town, state, and ZIP code or country: **ELKTON, MD 21921-5596**

Check type of shareholder filing the return:  Individual  Corporation  Partnership  S Corporation  Nongrantor Trust  Estate

Name of passive foreign investment company (PFIC) or qualified electing fund (QEF): **THREE BRIDGES EUROPE FUND, LTD. C/O GOLDMAN SACHS (CAYMAN) TRUST LIMITED** Employer identification number (if any):

Address (Enter number, street, city or town, and country.): **GARDENIA COURT, SUITE 3307, 45 MARKET STREET CAMANA BAY, GRAND CAYMAN, FOREIGN COUNTRY, C** Tax year of company or fund: calendar year **JAN 1, 2011** or other tax year beginning and ending **DEC 31, 2011**

**Part I Elections (See instructions.)**

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*  
**Note:** *If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*
- G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).
- H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b>	Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>		
<b>b</b>	Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>1b</b>		
<b>c</b>	Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income .....		<b>1c</b>	
<b>2 a</b>	Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>		
<b>b</b>	Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>2b</b>		
<b>c</b>	Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....		<b>2c</b>	
<b>3 a</b>	Add lines 1c and 2c .....		<b>3a</b>	
<b>b</b>	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>		
<b>c</b>	Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	<b>3c</b>		
<b>d</b>	Add lines 3b and 3c .....		<b>3d</b>	
<b>e</b>	Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....		<b>3e</b>	
<b>Important:</b> <i>If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.</i>				
<b>4 a</b>	Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>		
<b>b</b>	Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>		
<b>c</b>	Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b> ...		<b>4c</b>	

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a separate Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	327.
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	<b>11b</b>	SEE STATEMENT 16
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

▶ See separate instructions.

Name of shareholder: **UNION HOSPITAL OF CECIL COUNTY, INC.** Identifying number (see instructions): **52-0607945**

Number, street, and room or suite no. (If a P.O. box, see instructions.): **106 BOW STREET** Shareholder tax year: calendar year **JUL 1, 2011** or other tax year beginning and ending **JUN 30, 2012**

City or town, state, and ZIP code or country: **ELKTON, MD 21921-5596**

Check type of shareholder filing the return:  Individual  Corporation  Partnership  S Corporation  Nongrantor Trust  Estate

Name of passive foreign investment company (PFIC) or qualified electing fund (QEF): **PENNANT WINDWARD FUND, LTD. C/O CITI (CAYMAN), LTD.** Employer identification number (if any):

Address (Enter number, street, city or town, and country.): **P.O. BOX 1748, 27 HOSPITAL ROAD GEORGE TOWN, GRAND CAYMAN, FOREIGN COUNTRY,** Tax year of company or fund: calendar year or other tax year beginning **JAN 1, 2011** and ending **DEC 31, 2011.**

**Part I Elections (See instructions.)**

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred. Note: If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*
- G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).
- H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b>	Enter your pro rata share of the ordinary earnings of the QEF	<b>1a</b>		
<b>b</b>	Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g)	<b>1b</b>		
<b>c</b>	Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income	<b>1c</b>		
<b>2 a</b>	Enter your pro rata share of the total net capital gain of the QEF	<b>2a</b>		
<b>b</b>	Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g)	<b>2b</b>		
<b>c</b>	Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.)	<b>2c</b>		
<b>3 a</b>	Add lines 1c and 2c	<b>3a</b>		
<b>b</b>	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.)	<b>3b</b>		
<b>c</b>	Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	<b>3c</b>		
<b>d</b>	Add lines 3b and 3c	<b>3d</b>		
<b>e</b>	Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) <b>Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.</b>	<b>3e</b>		
<b>4 a</b>	Enter the total tax for the tax year (See instructions.)	<b>4a</b>		
<b>b</b>	Enter the total tax for the tax year determined without regard to the amount entered on line 3e	<b>4b</b>		
<b>c</b>	Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b>	<b>4c</b>		

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a separate Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	388.
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	<b>11b</b>	<b>SEE STATEMENT 17</b>
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

▶ See separate instructions.

Name of shareholder: **UNION HOSPITAL OF CECIL COUNTY, INC.** Identifying number (see instructions): **52-0607945**

Number, street, and room or suite no. (If a P.O. box, see instructions.): **106 BOW STREET** Shareholder tax year: calendar year **JUL 1, 2011** or other tax year beginning and ending **JUN 30, 2012**

City or town, state, and ZIP code or country: **ELKTON, MD 21921-5596**

Check type of shareholder filing the return:  Individual  Corporation  Partnership  S Corporation  Nongrantor Trust  Estate

Name of passive foreign investment company (PFIC) or qualified electing fund (QEF): **SOUTHPOINT OFFSHORE FUND, LTD. C/O MORGAN STANLEY FUND SERVICES CAYMAN** Employer identification number (if any):

Address (Enter number, street, city or town, and country.): **BOUNDARY HALL, HUTCHINS DR, BOX 2681 GRAND CAYMAN, FOREIGN COUNTRY, CAYMAN ISLAND** Tax year of company or fund: calendar year **JAN 1, 2011** or other tax year beginning and ending **DEC 31, 2011**

**Part I Elections (See instructions.)**

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred. Note: If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*
- G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).
- H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b>	Enter your pro rata share of the ordinary earnings of the QEF	1a		
<b>b</b>	Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g)	1b		
<b>c</b>	Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income		1c	
<b>2 a</b>	Enter your pro rata share of the total net capital gain of the QEF	2a		
<b>b</b>	Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g)	2b		
<b>c</b>	Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.)		2c	
<b>3 a</b>	Add lines 1c and 2c		3a	
<b>b</b>	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.)	3b		
<b>c</b>	Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	3c		
<b>d</b>	Add lines 3b and 3c		3d	
<b>e</b>	Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets)		3e	
<b>Important:</b> If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.				
<b>4 a</b>	Enter the total tax for the tax year (See instructions.)	4a		
<b>b</b>	Enter the total tax for the tax year determined without regard to the amount entered on line 3e	4b		
<b>c</b>	Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b>		4c	

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a separate Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	1,763.
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	<b>11b</b>	SEE STATEMENT 18
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

▶ See separate instructions.

Name of shareholder: **UNION HOSPITAL OF CECIL COUNTY, INC.** Identifying number (see instructions): **52-0607945**

Number, street, and room or suite no. (If a P.O. box, see instructions.): **106 BOW STREET** Shareholder tax year: calendar year **JUL 1, 2011** or other tax year beginning and ending **JUN 30, 2012**

City or town, state, and ZIP code or country: **ELKTON, MD 21921-5596**

Check type of shareholder filing the return:  Individual  Corporation  Partnership  S Corporation  Nongrantor Trust  Estate

Name of passive foreign investment company (PFIC) or qualified electing fund (QEF): **SPRING POINT OPPORTUNITY OFFSHORE FUND C/O CITI HEDGE FUND SERVICES (CAYMAN), LTD.** Employer identification number (if any):

Address (Enter number, street, city or town, and country.): **5TH FLOOR, 27 HOSPITAL ROAD GEORGE TOWN, GRAND CAYMAN, FOREIGN COUNTRY,** Tax year of company or fund: calendar year **JAN 1, 2011** or other tax year beginning and ending **DEC 31, 2011.**

**Part I Elections (See instructions.)**

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*  
**Note:** *If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*
- G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).
- H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b>	Enter your pro rata share of the ordinary earnings of the QEF	<b>1a</b>		
<b>b</b>	Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g)	<b>1b</b>		
<b>c</b>	Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income	<b>1c</b>		
<b>2 a</b>	Enter your pro rata share of the total net capital gain of the QEF	<b>2a</b>		
<b>b</b>	Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g)	<b>2b</b>		
<b>c</b>	Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.)	<b>2c</b>		
<b>3 a</b>	Add lines 1c and 2c	<b>3a</b>		
<b>b</b>	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.)	<b>3b</b>		
<b>c</b>	Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	<b>3c</b>		
<b>d</b>	Add lines 3b and 3c	<b>3d</b>		
<b>e</b>	Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) <b>Important:</b> <i>If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.</i>	<b>3e</b>		
<b>4 a</b>	Enter the total tax for the tax year (See instructions.)	<b>4a</b>		
<b>b</b>	Enter the total tax for the tax year determined without regard to the amount entered on line 3e	<b>4b</b>		
<b>c</b>	Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b>	<b>4c</b>		

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a separate Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	<b>37.</b>
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	<b>11b</b>	<b>SEE STATEMENT 19</b>
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

OMB No. 1545-1002

Attachment  
 Sequence No. **69**

▶ See separate instructions.

Name of shareholder <b>UNION HOSPITAL OF CECIL COUNTY, INC.</b>	Identifying number (see instructions) <b>52-0607945</b>
Number, street, and room or suite no. (If a P.O. box, see instructions.) <b>106 BOW STREET</b>	Shareholder tax year: calendar year or other tax year beginning <b>JUL 1, 2011</b> and ending <b>JUN 30, 2012</b>
City or town, state, and ZIP code or country <b>ELKTON, MD 21921-5596</b>	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) <b>ALEUTIAN FUND, LTD.</b>	Employer identification number (if any)
Address (Enter number, street, city or town, and country.) <b>P.O. BOX 309, UGLAND HOUSE GRAND CAYMAN, FOREIGN COUNTRY, CAYMAN ISLAND</b>	Tax year of company or fund: calendar year or other tax year beginning <b>JAN 1, 2011</b> and ending <b>DEC 31, 2011.</b>

**Part I Elections (See instructions.)**

**A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*

**B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*

**C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*

**D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*  
**Note:** *If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*

**E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*

**F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*

**G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).

**H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b> Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>			
<b>b</b> Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>1b</b>			
<b>c</b> Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income .....		<b>1c</b>		
<b>2 a</b> Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>			
<b>b</b> Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>2b</b>			
<b>c</b> Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....		<b>2c</b>		
<b>3 a</b> Add lines 1c and 2c .....		<b>3a</b>		
<b>b</b> Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>			
<b>c</b> Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	<b>3c</b>			
<b>d</b> Add lines 3b and 3c .....		<b>3d</b>		
<b>e</b> Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....		<b>3e</b>		
<b>Important:</b> <i>If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.</i>				
<b>4 a</b> Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>			
<b>b</b> Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>			
<b>c</b> Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b> ...		<b>4c</b>		

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a separate Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	1,508.
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	<b>11b</b>	SEE STATEMENT 20
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

▶ See separate instructions.

Name of shareholder: **UNION HOSPITAL OF CECIL COUNTY, INC.** Identifying number (see instructions): **52-0607945**

Number, street, and room or suite no. (If a P.O. box, see instructions.): **106 BOW STREET** Shareholder tax year: calendar year **JUL 1, 2011** or other tax year beginning and ending **JUN 30, 2012**

City or town, state, and ZIP code or country: **ELKTON, MD 21921-5596**

Check type of shareholder filing the return:  Individual  Corporation  Partnership  S Corporation  Nongrantor Trust  Estate

Name of passive foreign investment company (PFIC) or qualified electing fund (QEF): **ANCHORAGE CAPITAL PARTNERS OFFSHORE, LTD. C/O UBS FUND SERVICES (CAYMAN), LTD.** Employer identification number (if any):

Address (Enter number, street, city or town, and country.): **P.O. BOX 852 GEORGE TOWN, GRAND CAYMAN, FOREIGN COUNTRY,** Tax year of company or fund: calendar year or other tax year beginning **JAN 1, 2011** and ending **DEC 31, 2011.**

**Part I Elections (See instructions.)**

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred. Note: If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*
- G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).
- H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b> Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>		
<b>b</b> Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>1b</b>		
<b>c</b> Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income .....		<b>1c</b>	
<b>2 a</b> Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>		
<b>b</b> Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>2b</b>		
<b>c</b> Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....		<b>2c</b>	
<b>3 a</b> Add lines 1c and 2c .....		<b>3a</b>	
<b>b</b> Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>		
<b>c</b> Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	<b>3c</b>		
<b>d</b> Add lines 3b and 3c .....		<b>3d</b>	
<b>e</b> Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....		<b>3e</b>	
<b>Important:</b> If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.			
<b>4 a</b> Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>		
<b>b</b> Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>		
<b>c</b> Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b> ...		<b>4c</b>	

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a separate Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	1,754.
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	<b>11b</b>	<b>SEE STATEMENT 21</b>
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

▶ See separate instructions.

Name of shareholder: **UNION HOSPITAL OF CECIL COUNTY, INC.** Identifying number (see instructions): **52-0607945**

Number, street, and room or suite no. (If a P.O. box, see instructions.): **106 BOW STREET** Shareholder tax year: calendar year **JUL 1, 2011** or other tax year beginning and ending **JUN 30, 2012**

City or town, state, and ZIP code or country: **ELKTON, MD 21921-5596**

Check type of shareholder filing the return:  Individual  Corporation  Partnership  S Corporation  Nongrantor Trust  Estate

Name of passive foreign investment company (PFIC) or qualified electing fund (QEF): **SCOTTWOOD FUND, LTD. C/O OGIER (CAY), LTD.** Employer identification number (if any):

Address (Enter number, street, city or town, and country.): **89 NEXUS WAY CAMANA BAY, GRAND CAYMAN, FOREIGN COUNTRY, C** Tax year of company or fund: calendar year **JAN 1, 2011** or other tax year beginning and ending **DEC 31, 2011**

**Part I Elections (See instructions.)**

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*  
**Note:** *If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*
- G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).
- H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b>	Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>		
<b>b</b>	Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>1b</b>		
<b>c</b>	Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income .....	<b>1c</b>		
<b>2 a</b>	Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>		
<b>b</b>	Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>2b</b>		
<b>c</b>	Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....	<b>2c</b>		
<b>3 a</b>	Add lines 1c and 2c .....	<b>3a</b>		
<b>b</b>	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>		
<b>c</b>	Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	<b>3c</b>		
<b>d</b>	Add lines 3b and 3c .....	<b>3d</b>		
<b>e</b>	Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....	<b>3e</b>		
<b>Important:</b> <i>If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.</i>				
<b>4 a</b>	Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>		
<b>b</b>	Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>		
<b>c</b>	Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b> ...	<b>4c</b>		

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a *separate* Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	<b>26 .</b>
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	<b>11b</b>	<b>SEE STATEMENT 22</b>
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

OMB No. 1545-1002

Attachment  
 Sequence No. **69**

▶ See separate instructions.

Name of shareholder <b>UNION HOSPITAL OF CECIL COUNTY, INC.</b>	Identifying number (see instructions) <b>52-0607945</b>
Number, street, and room or suite no. (If a P.O. box, see instructions.) <b>106 BOW STREET</b>	Shareholder tax year: calendar year or other tax year beginning <b>JUL 1, 2011</b> and ending <b>JUN 30, 2012</b>
City or town, state, and ZIP code or country <b>ELKTON, MD 21921-5596</b>	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) <b>CC ARB INTERNATIONAL FUND, LTD. C/O HSBC TRUSTEE (CAYMAN) LIMITED</b>	Employer identification number (if any)
Address (Enter number, street, city or town, and country.) <b>HSBC HOUSE, 68 WEST BAY ROAD GEORGE TOWN, GRAND CAYMAN, FOREIGN COUNTRY,</b>	Tax year of company or fund: calendar year or other tax year beginning ending <b>JAN 1, 2011</b> and <b>DEC 31, 2011.</b>

**Part I Elections (See instructions.)**

**A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*

**B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*

**C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*

**D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*  
**Note:** *If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*

**E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*

**F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*

**G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).

**H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b> Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>			
<b>b</b> Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>1b</b>			
<b>c</b> Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income .....		<b>1c</b>		
<b>2 a</b> Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>			
<b>b</b> Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>2b</b>			
<b>c</b> Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....		<b>2c</b>		
<b>3 a</b> Add lines 1c and 2c .....		<b>3a</b>		
<b>b</b> Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>			
<b>c</b> Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	<b>3c</b>			
<b>d</b> Add lines 3b and 3c .....		<b>3d</b>		
<b>e</b> Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....		<b>3e</b>		
<b>Important:</b> <i>If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.</i>				
<b>4 a</b> Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>			
<b>b</b> Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>			
<b>c</b> Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b> ...		<b>4c</b>		

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a separate Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	7,155.
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	<b>11b</b>	SEE STATEMENT 23
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

▶ See separate instructions.

Name of shareholder: **UNION HOSPITAL OF CECIL COUNTY, INC.** Identifying number (see instructions): **52-0607945**

Number, street, and room or suite no. (If a P.O. box, see instructions.): **106 BOW STREET** Shareholder tax year: calendar year **JUL 1, 2011** or other tax year beginning and ending **JUN 30, 2012**

City or town, state, and ZIP code or country: **ELKTON, MD 21921-5596**

Check type of shareholder filing the return:  Individual  Corporation  Partnership  S Corporation  Nongrantor Trust  Estate

Name of passive foreign investment company (PFIC) or qualified electing fund (QEF): **SENATOR GLOBAL OPPORTUNITY OFFSHORE FUND C/O WALKERS SPV, LTD.** Employer identification number (if any):

Address (Enter number, street, city or town, and country.): **87 MARY STREET GEORGE TOWN, GRAND CAYMAN, FOREIGN COUNTRY,** Tax year of company or fund: calendar year **JAN 1, 2011** or other tax year beginning and ending **DEC 31, 2011.**

**Part I Elections (See instructions.)**

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*  
**Note:** *If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*
- G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).
- H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b> Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>		
<b>b</b> Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>1b</b>		
<b>c</b> Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income .....		<b>1c</b>	
<b>2 a</b> Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>		
<b>b</b> Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>2b</b>		
<b>c</b> Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....		<b>2c</b>	
<b>3 a</b> Add lines 1c and 2c .....		<b>3a</b>	
<b>b</b> Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>		
<b>c</b> Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	<b>3c</b>		
<b>d</b> Add lines 3b and 3c .....		<b>3d</b>	
<b>e</b> Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....		<b>3e</b>	
<b>Important:</b> <i>If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.</i>			
<b>4 a</b> Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>		
<b>b</b> Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>		
<b>c</b> Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b> ...		<b>4c</b>	

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a separate Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	329.
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	<b>11b</b>	<b>SEE STATEMENT 24</b>
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

▶ See separate instructions.

Name of shareholder <b>UNION HOSPITAL OF CECIL COUNTY, INC.</b>	Identifying number (see instructions) <b>52-0607945</b>
Number, street, and room or suite no. (If a P.O. box, see instructions.) <b>106 BOW STREET</b>	Shareholder tax year: calendar year or other tax year beginning <b>JUL 1, 2011</b> and ending <b>JUN 30, 2012</b>
City or town, state, and ZIP code or country <b>ELKTON, MD 21921-5596</b>	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) <b>THOROUGHbred OFFSHORE FUND, LTD. C/O APPALOOSA MANAGEMENT, L.P.</b>	Employer identification number (if any)
Address (Enter number, street, city or town, and country.) <b>51 JOHN F KENNEDY PARKWAY SHORT HILLS, NJ 07078</b>	Tax year of company or fund: calendar year or other tax year beginning <b>JAN 1, 2011</b> and ending <b>DEC 31, 2011.</b>

**Part I Elections (See instructions.)**

**A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*

**B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*

**C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*

**D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*  
**Note:** If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.

**E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*

**F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*

**G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).

**H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b> Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>			
<b>b</b> Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>1b</b>			
<b>c</b> Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income .....		<b>1c</b>		
<b>2 a</b> Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>			
<b>b</b> Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>2b</b>			
<b>c</b> Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....		<b>2c</b>		
<b>3 a</b> Add lines 1c and 2c .....		<b>3a</b>		
<b>b</b> Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>			
<b>c</b> Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	<b>3c</b>			
<b>d</b> Add lines 3b and 3c .....		<b>3d</b>		
<b>e</b> Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....		<b>3e</b>		
<b>Important:</b> If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.				
<b>4 a</b> Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>			
<b>b</b> Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>			
<b>c</b> Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b> ...		<b>4c</b>		

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a separate Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	6,381.
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	<b>11b</b>	<b>SEE STATEMENT 25</b>
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

▶ See separate instructions.

Name of shareholder: **UNION HOSPITAL OF CECIL COUNTY, INC.** Identifying number (see instructions): **52-0607945**

Number, street, and room or suite no. (If a P.O. box, see instructions.): **106 BOW STREET** Shareholder tax year: calendar year **JUL 1, 2011** or other tax year beginning and ending **JUN 30, 2012**

City or town, state, and ZIP code or country: **ELKTON, MD 21921-5596**

Check type of shareholder filing the return:  Individual  Corporation  Partnership  S Corporation  Nongrantor Trust  Estate

Name of passive foreign investment company (PFIC) or qualified electing fund (QEF): **CERBERUS INTERNATIONAL, LTD.** Employer identification number (if any):

Address (Enter number, street, city or town, and country.): **EAST MALL 2ND FLOOR, SUITE NO 2 NASSAU, FOREIGN COUNTRY, BAHAMAS** Tax year of company or fund: calendar year or other tax year beginning **JAN 1, 2011** and ending **DEC 31, 2011**

**Part I Elections (See instructions.)**

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*  
**Note:** *If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*
- G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).
- H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b>	Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>		
<b>b</b>	Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>1b</b>		
<b>c</b>	Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income .....		<b>1c</b>	
<b>2 a</b>	Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>		
<b>b</b>	Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>2b</b>		
<b>c</b>	Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....		<b>2c</b>	
<b>3 a</b>	Add lines 1c and 2c .....		<b>3a</b>	
<b>b</b>	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>		
<b>c</b>	Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	<b>3c</b>		
<b>d</b>	Add lines 3b and 3c .....		<b>3d</b>	
<b>e</b>	Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....		<b>3e</b>	
<b>Important:</b> <i>If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.</i>				
<b>4 a</b>	Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>		
<b>b</b>	Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>		
<b>c</b>	Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b> ...		<b>4c</b>	

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a separate Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	424.
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	<b>11b</b>	SEE STATEMENT 26
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

▶ See separate instructions.

Name of shareholder: **UNION HOSPITAL OF CECIL COUNTY, INC.** Identifying number (see instructions): **52-0607945**

Number, street, and room or suite no. (If a P.O. box, see instructions.): **106 BOW STREET** Shareholder tax year: calendar year **JUL 1, 2011** or other tax year beginning and ending **JUN 30, 2012**

City or town, state, and ZIP code or country: **ELKTON, MD 21921-5596**

Check type of shareholder filing the return:  Individual  Corporation  Partnership  S Corporation  Nongrantor Trust  Estate

Name of passive foreign investment company (PFIC) or qualified electing fund (QEF): **DE SHAW COMPOSITE INTERNATIONAL FUND THE BANK OF BERMUDA LIMITED** Employer identification number (if any):

Address (Enter number, street, city or town, and country.): **6 FRONT STREET HAMILTON, FOREIGN COUNTRY, BERMUDA HM 11** Tax year of company or fund: calendar year **JAN 1, 2011** or other tax year beginning and ending **DEC 31, 2011**

**Part I Elections (See instructions.)**

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*  
**Note:** *If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*
- G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).
- H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b>	Enter your pro rata share of the ordinary earnings of the QEF	1a		
<b>b</b>	Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g)	1b		
<b>c</b>	Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income		1c	
<b>2 a</b>	Enter your pro rata share of the total net capital gain of the QEF	2a		
<b>b</b>	Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g)	2b		
<b>c</b>	Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.)		2c	
<b>3 a</b>	Add lines 1c and 2c		3a	
<b>b</b>	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.)	3b		
<b>c</b>	Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	3c		
<b>d</b>	Add lines 3b and 3c		3d	
<b>e</b>	Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets)		3e	
<b>Important:</b> <i>If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.</i>				
<b>4 a</b>	Enter the total tax for the tax year (See instructions.)	4a		
<b>b</b>	Enter the total tax for the tax year determined without regard to the amount entered on line 3e	4b		
<b>c</b>	Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b>		4c	

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a separate Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	1,160.
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	<b>11b</b>	SEE STATEMENT 27
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

▶ See separate instructions.

Name of shareholder: **UNION HOSPITAL OF CECIL COUNTY, INC.** Identifying number (see instructions): **52-0607945**

Number, street, and room or suite no. (If a P.O. box, see instructions.): **106 BOW STREET** Shareholder tax year: calendar year **JUL 1, 2011** or other tax year beginning and ending **JUN 30, 2012**

City or town, state, and ZIP code or country: **ELKTON, MD 21921-5596**

Check type of shareholder filing the return:  Individual  Corporation  Partnership  S Corporation  Nongrantor Trust  Estate

Name of passive foreign investment company (PFIC) or qualified electing fund (QEF): **REDWOOD ENHANCED YIELD OFFSHORE FUND, LTD. C/O OGIER FIDUCIARY SERVICES CAYMAN, LTD.** Employer identification number (if any):

Address (Enter number, street, city or town, and country.): **89 NEXUS WAY CAMANA BAY, GRAND CAYMAN, FOREIGN COUNTRY, C** Tax year of company or fund: calendar year **JAN 1, 2011** or other tax year beginning and ending **DEC 31, 2011**

**Part I Elections (See instructions.)**

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*  
**Note:** *If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*
- G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).
- H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b>	Enter your pro rata share of the ordinary earnings of the QEF	<b>1a</b>		
<b>b</b>	Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g)	<b>1b</b>		
<b>c</b>	Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income		<b>1c</b>	
<b>2 a</b>	Enter your pro rata share of the total net capital gain of the QEF	<b>2a</b>		
<b>b</b>	Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g)	<b>2b</b>		
<b>c</b>	Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.)		<b>2c</b>	
<b>3 a</b>	Add lines 1c and 2c		<b>3a</b>	
<b>b</b>	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.)	<b>3b</b>		
<b>c</b>	Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	<b>3c</b>		
<b>d</b>	Add lines 3b and 3c		<b>3d</b>	
<b>e</b>	Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets)		<b>3e</b>	
<b>Important:</b> <i>If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.</i>				
<b>4 a</b>	Enter the total tax for the tax year (See instructions.)	<b>4a</b>		
<b>b</b>	Enter the total tax for the tax year determined without regard to the amount entered on line 3e	<b>4b</b>		
<b>c</b>	Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b>		<b>4c</b>	

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a separate Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	<b>90.</b>
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	<b>11b</b>	<b>SEE STATEMENT 28</b>
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund**

▶ See separate instructions.

Name of shareholder: **UNION HOSPITAL OF CECIL COUNTY, INC.** Identifying number (see instructions): **52-0607945**

Number, street, and room or suite no. (If a P.O. box, see instructions.): **106 BOW STREET** Shareholder tax year: calendar year **JUL 1, 2011** or other tax year beginning and ending **JUN 30, 2012**

City or town, state, and ZIP code or country: **ELKTON, MD 21921-5596**

Check type of shareholder filing the return:  Individual  Corporation  Partnership  S Corporation  Nongrantor Trust  Estate

Name of passive foreign investment company (PFIC) or qualified electing fund (QEF): **SILVER POINT CAPITAL OFFSHORE FUND, LTD C/O WALKERS CORPORATE SERVICES LIMITED** Employer identification number (if any):

Address (Enter number, street, city or town, and country.): **87 MARY STREET, WALKER HOUSE GEORGE TOWN, GRAND CAYMAN, FOREIGN COUNTRY,** Tax year of company or fund: calendar year **JAN 1, 2011** or other tax year beginning and ending **DEC 31, 2011.**

**Part I Elections (See instructions.)**

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*  
**Note:** *If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F**  **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*
- G**  **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).
- H**  **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

<b>1 a</b>	Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>		
<b>b</b>	Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>1b</b>		
<b>c</b>	Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income .....	<b>1c</b>		
<b>2 a</b>	Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>		
<b>b</b>	Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g) .....	<b>2b</b>		
<b>c</b>	Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....	<b>2c</b>		
<b>3 a</b>	Add lines 1c and 2c .....	<b>3a</b>		
<b>b</b>	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>		
<b>c</b>	Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	<b>3c</b>		
<b>d</b>	Add lines 3b and 3c .....	<b>3d</b>		
<b>e</b>	Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....	<b>3e</b>		
<b>Important:</b> <i>If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.</i>				
<b>4 a</b>	Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>		
<b>b</b>	Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>		
<b>c</b>	Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D</b> ...	<b>4c</b>		

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

<b>5 a</b> Enter the fair market value of your PFIC stock at the end of the tax year .....	<b>5a</b>	
<b>b</b> Enter your adjusted basis in the stock at the end of the tax year .....	<b>5b</b>	
<b>c</b> Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 .....	<b>5c</b>	
<b>6</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>6</b>	
<b>7</b> Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return .....	<b>7</b>	
<b>8 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>		
<b>a</b> Enter the fair market value of the stock on the date of sale or disposition .....	<b>8a</b>	
<b>b</b> Enter the adjusted basis of the stock on the date of sale or disposition .....	<b>8b</b>	
<b>c</b> Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 .....	<b>8c</b>	
<b>9 a</b> Enter any unreversed inclusions (as defined in section 1296(d)) .....	<b>9a</b>	
<b>b</b> Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c .....	<b>9b</b>	
<b>c</b> Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations .....	<b>9c</b>	
<b>Note.</b> See instructions in case of multiple dispositions.		

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)**

Complete a separate Part IV for each excess distribution (see instructions).

<b>10 a</b> Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	<b>10a</b>	
<b>b</b> Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	<b>10b</b>	
<b>c</b> Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	<b>10c</b>	
<b>d</b> Multiply line 10c by 125% (1.25) .....	<b>10d</b>	
<b>e</b> Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	<b>10e</b>	
<b>f</b> Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	<b>10f</b>	4,439.
<b>11 a</b> Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
<b>b</b> Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	<b>11b</b>	<b>SEE STATEMENT 29</b>
<b>c</b> Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	<b>11c</b>	
<b>d</b> Foreign tax credit. (See instructions.) .....	<b>11d</b>	
<b>e</b> Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	<b>11e</b>	
<b>f</b> Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	<b>11f</b>	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

FORM 5471 OTHER INCOME STATEMENT 3

DESCRIPTION	FUNCTIONAL CURRENCY	EXCHANGE RATE	U.S. DOLLAR
OTHER INCOME			
TOTAL TO 5471, SCHEDULE C, LINE 8			

FORM 5471 OTHER DEDUCTIONS STATEMENT 4

DESCRIPTION	FUNCTIONAL CURRENCY	EXCHANGE RATE	U.S. DOLLAR
UNDERWRITING EXPENSES			
INVESTMENT MANAGEMENT FEES			
MANAGEMENT FEES			
ACTUARIAL FEES			
TRAVEL AND MEETING EXPENSES			
LEGAL FEES			
RISK MANAGEMENT FEES			
AUDIT FEES			
GOVERNMENT FEES			
TAX ADVISORY FEES			
DIRECTORS AND OFFICERS INSURANCE			
MISCELLANEOUS EXPENSES			
TELEPHONE AND POSTAGE EXPENSES			
TOTAL TO 5471, SCHEDULE C, LINE 16			

FORM 5471 OTHER NET ADJUSTMENTS STATEMENT 5

DESCRIPTION	NET ADDITIONS	NET SUBTRACTIONS
RELATED PARTY PREMIUMS		5,257,064.
REL. PARTY LOSS RESERVE/CLAIMS PD	4,508,494.	
TOTAL TO 5471, PAGE 4, SCHEDULE H, LINE 2H	4,508,494.	5,257,064.

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FORM 8621      DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND      STATEMENT      6

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1. DATE STOCK PURCHASED	01/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		
1. DATE STOCK PURCHASED	08/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
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7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		
1. DATE STOCK PURCHASED	03/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
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7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		
1. DATE STOCK PURCHASED	01/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
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7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	04/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
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8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

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10. INTEREST. TOTAL TO LINE 11F		

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9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

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2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
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8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	02/01/10	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
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8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	01/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
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10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	03/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
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10. INTEREST. TOTAL TO LINE 11F		

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1. DATE STOCK PURCHASED	01/01/07	
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9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	04/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	06/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
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10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	05/01/09	
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1. DATE STOCK PURCHASED	08/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	06/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	09/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	06/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	02/01/10	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	06/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	01/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	08/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	03/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	01/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	04/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	05/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	08/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	09/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	02/01/10	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

FORM 8621      DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND      STATEMENT      7

1. DATE STOCK PURCHASED	02/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	11/01/06	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	11/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	08/01/10	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	02/01/11	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

FORM 8621      DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND      STATEMENT      8

1. DATE STOCK PURCHASED	07/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	02/28/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	08/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	02/28/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	07/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	05/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	08/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	05/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	07/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	08/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	08/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	08/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	07/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	10/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	08/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	10/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	07/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	08/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

FORM 8621      DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND      STATEMENT      9

1. DATE STOCK PURCHASED	11/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	03/03/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	07/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	08/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	11/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	06/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	03/03/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	06/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	07/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	06/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	08/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	06/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	11/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	03/03/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	07/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	08/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	11/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	03/03/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	07/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	08/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

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FORM 8621      DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND      STATEMENT 10

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1. DATE STOCK PURCHASED	01/01/06	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

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FORM 8621      DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND      STATEMENT 11

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1. DATE STOCK PURCHASED	12/31/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	06/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

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FORM 8621      DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND      STATEMENT 12

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1. DATE STOCK PURCHASED	01/01/06	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	11/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

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FORM 8621            DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND            STATEMENT 13

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1. DATE STOCK PURCHASED	09/01/11	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	11/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

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FORM 8621            DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND            STATEMENT 14

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1. DATE STOCK PURCHASED	02/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	06/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

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FORM 8621                      DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND                      STATEMENT    15

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1. DATE STOCK PURCHASED	02/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		
1. DATE STOCK PURCHASED	03/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		
1. DATE STOCK PURCHASED	08/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		
1. DATE STOCK PURCHASED	03/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	05/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	08/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	09/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	04/01/11	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

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FORM 8621                      DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND                      STATEMENT 16

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1. DATE STOCK PURCHASED	02/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	01/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	08/01/10	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	11/01/10	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

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FORM 8621                      DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND                      STATEMENT 17

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1. DATE STOCK PURCHASED	03/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	07/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	10/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	02/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	03/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	01/01/10	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

FORM 8621      DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND      STATEMENT 18

1. DATE STOCK PURCHASED      11/01/09  
 2. DATE STOCK DISPOSED OF OR DISTRIBUTED      12/31/11  
 3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD  
 4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD  
 5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND  
     PRE-PFIC TAX YEARS, IF DIFFERENT  
 6. TOTAL TO LINE 11B (LINE 4 OR 5)  
 7. TAX. TOTAL TO LINE 11C  
 8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D  
 9. NET TAX. TOTAL TO LINE 11E      0.  
 10. INTEREST. TOTAL TO LINE 11F

1. DATE STOCK PURCHASED      02/01/10  
 2. DATE STOCK DISPOSED OF OR DISTRIBUTED      12/31/11  
 3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD  
 4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD  
 5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND  
     PRE-PFIC TAX YEARS, IF DIFFERENT  
 6. TOTAL TO LINE 11B (LINE 4 OR 5)  
 7. TAX. TOTAL TO LINE 11C  
 8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D  
 9. NET TAX. TOTAL TO LINE 11E      0.  
 10. INTEREST. TOTAL TO LINE 11F

1. DATE STOCK PURCHASED      08/01/10  
 2. DATE STOCK DISPOSED OF OR DISTRIBUTED      12/31/11  
 3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD  
 4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD  
 5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND  
     PRE-PFIC TAX YEARS, IF DIFFERENT  
 6. TOTAL TO LINE 11B (LINE 4 OR 5)  
 7. TAX. TOTAL TO LINE 11C  
 8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D  
 9. NET TAX. TOTAL TO LINE 11E      0.  
 10. INTEREST. TOTAL TO LINE 11F

1. DATE STOCK PURCHASED      12/01/10  
 2. DATE STOCK DISPOSED OF OR DISTRIBUTED      12/31/11  
 3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD  
 4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD  
 5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND  
     PRE-PFIC TAX YEARS, IF DIFFERENT  
 6. TOTAL TO LINE 11B (LINE 4 OR 5)  
 7. TAX. TOTAL TO LINE 11C  
 8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D  
 9. NET TAX. TOTAL TO LINE 11E      0.  
 10. INTEREST. TOTAL TO LINE 11F

1. DATE STOCK PURCHASED	04/01/11	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	08/01/11	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

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FORM 8621            DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND            STATEMENT 19

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1. DATE STOCK PURCHASED	08/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	06/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

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FORM 8621                      DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND                      STATEMENT    20

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1. DATE STOCK PURCHASED	07/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		
1. DATE STOCK PURCHASED	08/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		
1. DATE STOCK PURCHASED	01/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		
1. DATE STOCK PURCHASED	04/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	01/01/10	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	02/01/10	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

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FORM 8621                      DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND                      STATEMENT    21

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1. DATE STOCK PURCHASED	08/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		
1. DATE STOCK PURCHASED	11/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		
1. DATE STOCK PURCHASED	03/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		
1. DATE STOCK PURCHASED	08/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	09/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	10/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	03/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	08/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	11/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	03/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	08/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	09/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	10/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

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FORM 8621            DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND            STATEMENT    22

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1. DATE STOCK PURCHASED	09/01/10	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	06/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

## FORM 8621      DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND      STATEMENT 23

1. DATE STOCK PURCHASED	11/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	01/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	02/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	01/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	03/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	01/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	08/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	01/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	02/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	01/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	04/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	01/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	06/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	01/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	11/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	02/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	03/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	08/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	02/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	09/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	11/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	10/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	02/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	10/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	03/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	10/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	08/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	10/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	02/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	10/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	04/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	10/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	06/01/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	10/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

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FORM 8621            DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND            STATEMENT    24

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1. DATE STOCK PURCHASED	02/01/10	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	11/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

1. DATE STOCK PURCHASED	04/01/10	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	11/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

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FORM 8621      DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND      STATEMENT 25

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1. DATE STOCK PURCHASED	10/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

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FORM 8621            DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND            STATEMENT    26

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1. DATE STOCK PURCHASED	01/01/06	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	05/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

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FORM 8621            DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND            STATEMENT    27

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1. DATE STOCK PURCHASED	07/01/07	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

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FORM 8621      DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND      STATEMENT 28

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1. DATE STOCK PURCHASED	02/01/11	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	04/30/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

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FORM 8621            DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND            STATEMENT    29

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1. DATE STOCK PURCHASED	01/01/06	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	12/31/11	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

# Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

*Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.*

**Electronic filing (e-file)** - You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).**

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

<b>Type or print</b>	Name of exempt organization or other filer, see instructions. <b>UNION HOSPITAL OF CECIL COUNTY, INC.</b>	Employer identification number (EIN) or <input checked="" type="checkbox"/> <b>52-0607945</b>
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>106 BOW STREET</b>	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>ELKTON, MD 21921-5596</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) 07

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**DERON G. BROWN, DIRECTOR OF FINANCE**

- The books are in the care of ▶ **106 BOW STREET - ELKTON, MD 21921**  
 Telephone No. ▶ **(410) 398-4000** FAX No. ▶ \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **MAY 15, 2013**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
 ▶  calendar year \_\_\_\_\_ or  
 ▶  tax year beginning **JUL 1, 2011**, and ending **JUN 30, 2012**.

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	0.
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	0.
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box  **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions <b>UNION HOSPITAL OF CECIL COUNTY, INC.</b>	Employer identification number (EIN) or <input checked="" type="checkbox"/> <b>52-0607945</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>106 BOW STREET</b>	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>ELKTON, MD 21921-5596</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) ..... **01**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**DERON G. BROWN, DIRECTOR OF FINANCE**

• The books are in the care of  **106 BOW STREET - ELKTON, MD 21921**  
Telephone No.  **(410) 398-4000** FAX No.

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **MAY 15, 2013**.

5 For calendar year \_\_\_\_\_, or other tax year beginning **JUL 1, 2011**, and ending **JUN 30, 2012**.

6 If the tax year entered in line 5 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

7 State in detail why you need the extension  
**ADDITIONAL TIME IS NEEDED IN ORDER TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$	<b>0.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$	<b>0.</b>
<b>c Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b>	\$	<b>0.</b>

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title  **SENIOR VP/CFO** Date

Form **8879-EO**

**IRS e-file Signature Authorization  
for an Exempt Organization**

OMB No. 1545-1878

For calendar year 2011, or fiscal year beginning JUL 1, 2011, and ending JUN 30, 2012

**2011**

Department of the Treasury  
Internal Revenue Service

▶ **Do not send to the IRS. Keep for your records.**  
▶ **See instructions.**

Name of exempt organization

Employer identification number

**UNION HOSPITAL OF CECIL COUNTY, INC.**

**52-0607945**

Name and title of officer

**LAURIE R. BEYER, CPA  
SENIOR VP/CFO**

**Part I Type of Return and Return Information** (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a, 2a, 3a, 4a, or 5a**, below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, or 5b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than 1 line in Part I.

<b>1a</b> Form 990 check here ▶ <input checked="" type="checkbox"/>	<b>b Total revenue</b> , if any (Form 990, Part VIII, column (A), line 12) .....	<b>1b</b> <u>147779741</u>
<b>2a</b> Form 990-EZ check here ▶ <input type="checkbox"/>	<b>b Total revenue</b> , if any (Form 990-EZ, line 9) .....	<b>2b</b> _____
<b>3a</b> Form 1120-POL check here ▶ <input type="checkbox"/>	<b>b Total tax</b> (Form 1120-POL, line 22) .....	<b>3b</b> _____
<b>4a</b> Form 990-PF check here ▶ <input type="checkbox"/>	<b>b Tax based on investment income</b> (Form 990-PF, Part VI, line 5) .....	<b>4b</b> _____
<b>5a</b> Form 8868 check here ▶ <input type="checkbox"/>	<b>b Balance Due</b> (Form 8868, Part I, line 3c or Part II, line 8c) .....	<b>5b</b> _____

**Part II Declaration and Signature Authorization of Officer**

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2011 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize PARENTEBEARD LLC to enter my PIN 10085  
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the organization's tax year 2011 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2011 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶ **\*\*\*\*\* THIS IS NOT A FILEABLE COPY \*\*\*** Date ▶ \_\_\_\_\_

**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

22735558001  
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2011 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ \_\_\_\_\_ Date ▶ \_\_\_\_\_

**ERO Must Retain This Form - See Instructions  
Do Not Submit This Form To the IRS Unless Requested To Do So**

**Return by a U.S. Transferor of Property  
 to a Foreign Corporation**

OMB No. 1545-0026

Attachment  
 Sequence No. **128**

▶ **Attach to your income tax return for the year of the transfer or distribution.**

**Part I U.S. Transferor Information** (see instructions)

Name of transferor <b>UNION HOSPITAL OF CECIL COUNTY, INC.</b>	Identifying number (see instructions) <b>52-0607945</b>
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- 1** If the transferor was a corporation, complete questions 1a through 1d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations?  Yes  No
- b** Did the transferor remain in existence after the transfer?  Yes  No
- If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation?  Yes  No
- If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

- d** Have basis adjustments under section 367(a)(5) been made?  Yes  No

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

- a** List the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets?  Yes  No
- c** Is the partner disposing of its **entire** interest in the partnership?  Yes  No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market?  Yes  No

**Part II Transferee Foreign Corporation Information** (see instructions)

Name of transferee (foreign corporation) <b>FREESTATE HEALTHCARE INSURANCE COMPANY, LTD.</b>	Identifying number, if any <b>98-0464065</b>
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**5** Address (including country)  
**P.O. BOX 10233  
 GRAND CAYMAN KY1-1002 CAYMAN ISLANDS**

**6** Country code of country of incorporation or organization  
**CJ**

**7** Foreign law characterization (see instructions)  
**CORPORATION**

- 8** Is the transferee foreign corporation a controlled foreign corporation?  Yes  No

**Part III** Information Regarding Transfer of Property (see instructions)

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash			841,466.		
Stock and securities					
Installment obligations, account receivables or similar property					
Foreign currency or other property denominated in foreign currency					
Inventory					
Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b))					
Tangible property used in trade or business not listed under another category					
Intangible property					
Property to be leased (as described in final and temp. Regs. sec. 1.367(a)-4(c))					
Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d))					
Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e))					
Other property					

**Supplemental Information Required To Be Reported** (see instructions):

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Part IV Additional Information Regarding Transfer of Property (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before 16.6700 % (b) After 16.6700 %

10 Type of nonrecognition transaction (see instructions) IRC SECTION 351

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- a Gain recognition under section 904(f)(3)
b Gain recognition under section 904(f)(5)(F)
c Recapture under section 1503(d)
d Exchange gain under section 987

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?

13 Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:

- a Tainted property
b Depreciation recapture
c Branch loss recapture
d Any other income recognition provision contained in the above-referenced regulations

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?

15 a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred \$

16 Was cash the only property transferred?

17 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Horizontal lines for text entry.

# TAX RETURN FILING INSTRUCTIONS

CALIFORNIA FORM 109

FOR THE YEAR ENDING

..... June 30, 2012 .....

<b>Prepared for</b>	Union Hospital of Cecil County, Inc. 106 Bow Street Elkton, MD 21921-5596
<b>Prepared by</b>	ParenteBeard LLC 1650 Market Street, Suite 4500 Philadelphia, PA 19103
<b>Amount due or refund</b>	No payment required
<b>Make check payable to</b>	Not applicable
<b>Mail tax return and check (if applicable) to</b>	Franchise Tax Board P.O. Box 942857 Sacramento, CA 94257-0700
<b>Return must be mailed on or before</b>	June 17, 2013
<b>Special Instructions</b>	The return should be signed and dated by an authorized individual.

# California Exempt Organization Business Income Tax Return

**2011**

FORM  
**109**

Calendar Year 2011 or fiscal year beginning month **JUL** day **1** year **2011**, and ending month **JUN** day **30** year **2012**.

**A** First Return Filed?  Yes  No **B** Is this an education IRA within the meaning of R&TC Section 23712?  Yes  No **CORP #** **9612036**

Corporation/Organization Name **UNION HOSPITAL OF CECIL COUNTY, INC.** **FEIN** **52-0607945**

Address **106 BOW STREET**

City **ELKTON** State **MD** ZIP Code **21921-5596**

**C** Is the organization under audit by the IRS or has the IRS audited in a prior year?  Yes  No **H** Is the organization a non-exempt charitable trust as described in IRC Section 4947(a)(1)?  Yes  No

**D** Final Return?  Dissolved  Surrendered (Withdrawn)  Merged/Reorganized (attach explanation) If a box is checked, enter date **I** Is this organization claiming any Enterprise Zone (EZ), Los Angeles Revitalization Zone (LARZ), Local Agency Military Base Recovery Area (LAMBRA), Targeted Tax Area (TTA), or Manufacturing Enhancement Area (MEA) tax benefits?  Yes  No

**E** Amended Return  Yes  No **J** Is this organization a qualified pension, profit-sharing, or stock bonus plan as described in IRC Section 401(a)?  Yes  No

**F** Accounting Method Used: (1)  Cash (2)  Accrual (3)  Other **K** Unrelated Business Activity (UBA) Code **541900**

**G** Nature of trade or business **LP INVESTMENT**

Taxable Corporation	1	Unrelated business taxable income from Side 2, Part II, line 30	•	1	3,244.00
	2	Multiply line 1 by the average apportionment percentage <b>.1650</b> % from the Schedule R, Apportionment Formula Worksheet, Part A, line 6 or Part B, line 2. See instructions	•	2	5.00
	3	Enter the lesser amount from line 1 or line 2. If the unrelated business activity is wholly in California and Schedule R was not completed, enter the amount from line 1	•	3	5.00
Taxable Trust	4	Unrelated business taxable income from Side 2, Part II, line 30	•	4	00
Tax Computation	5	Unrelated business taxable income from line 3 or line 4	•	5	5.00
	6	Enterprise zone, LAMBRA, LARZ, TTA, or Pierce's disease losses	•	6	00
	7	Net Operating Loss deduction. See General Information N	•	7	00
	8	Add line 6 and line 7	•	8	00
	9	Net unrelated business taxable income. Subtract line 8 from line 5	•	9	5.00
	10	Tax <b>8.84</b> % x line 9. See General Information J	•	10	00
	11 a	New jobs credit, amount generated. • a) _____ 11 b) Amount claimed	•	11b	00
	11 c	Tax credits from Schedule B. See instructions	•	11c	00
	11 d	Total Credits. Add line 11b and 11c	•	11d	00
Total Tax	12	Balance. Subtract line 11d from line 10. If line 11d is greater than line 10, enter -0-	•	12	00
	13	Alternative minimum tax. See General Information O	•	13	00
	14	Total tax. Add line 12 and line 13	•	14	0.00
Payments	15	Overpayment from a prior year allowed as a credit	•	15	00
	16	2011 estimated tax payments. See instructions	•	16	00
	17	2011 withholding (Form 592-B and/or 593.) See instructions	•	17	00
	18	Amount paid with extension (form FTB 3539)	•	18	00
	19	Total payments and credits. Add line 15 through line 18	•	19	00
Refund (Direct Deposit of Refund) or Amount Due	20	Tax due. Subtract line 19 from line 14. Pay entire amount with return	•	20	00
	21	Overpayment. Subtract line 14 from line 19	•	21	00
	22	Enter amount of line 21 to be applied to 2012 estimated tax	•	22	00
	23	Use tax. See instructions	•	23	00
	24	Refund. If the sum of line 22 and line 23 is less than line 21, then subtract the total from line 21	•	24	00
		a Fill in the account information to have the refund directly deposited. Routing number	•	24a	
		b Type: Checking <input type="checkbox"/> Savings <input type="checkbox"/> c Account Number	•	24c	
	25	Penalties and interest. See General Information M	•	25	00
26	<input type="checkbox"/> Check if estimate penalty computed using Exception B or C and attach form FTB 5806.				
27	Total amount due. Add line 20, line 22, line 23, and line 25, then subtract line 21 from the result	•	27	00	

**Unrelated Business Taxable Income**

**Part I Unrelated Trade or Business Income**

1	a	Gross receipts or gross sales	b	Less returns and allowances	Balance	1c	00
2		Cost of goods sold and/or operations (Schedule A, line 7)				2	00
3		Gross profit. Subtract line 2 from line 1c				3	00
4	a	Capital gain net income. See Specific Line Instructions - Trusts attach Schedule D (541)				4a	00
	b	Net gain (loss) from Part II, Schedule D-1				4b	00
	c	Capital loss deduction for trusts				4c	00
5		Income (or loss) from partnerships, limited liability companies, or S corporations. See specific line instructions. Attach Schedule K-1 (565, 568, or 100S) or similar schedule			SEE STATEMENT 1	5	4,244.00
6		Rental income (Schedule C)				6	00
7		Unrelated debt-financed income (Schedule D)				7	00
8		Investment income of an R&TC Section 23701g, 23701i, or 23701n organization (Schedule E)				8	00
9		Interest, Annuities, Royalties and Rents from controlled organizations (Schedule F)				9	00
10		Exploited exempt activity income (Schedule G)				10	00
11		Advertising income (Schedule H, Part III, Column A)				11	00
12		Other income. Attach schedule				12	00
13		Total unrelated trade or business income. Add line 3 through line 12				13	4,244.00

**Part II Deductions Not Taken Elsewhere** (Except for contributions, deductions must be directly connected with the unrelated business income.)

14		Compensation of officers, directors, and trustees from Schedule I				14	00
15		Salaries and wages				15	00
16		Repairs				16	00
17		Bad debts				17	00
18		Interest				18	00
19		Taxes				19	00
20		Contributions				20	00
21	a	Depreciation (Corporations and Associations - Schedule J) (Trusts - form FTB 3885F)		21a	00		
	b	Less: depreciation claimed on Schedule A		21b	00	21	00
22		Depletion				22	00
23	a	Contributions to deferred compensation plans				23a	00
	b	Employee benefit programs				23b	00
24		Other deductions				24	00
25		Total deductions. Add line 14 through line 24				25	00
26		Unrelated business taxable income before allowable excess advertising costs. Subtract line 25 from line 13				26	4,244.00
27		Excess advertising costs (Schedule H, Part III, Column B)				27	00
28		Unrelated business taxable income before specific deduction. Subtract line 27 from line 26				28	4,244.00
29		Specific deduction				29	1,000.00
30		Unrelated business taxable income. Subtract line 29 from line 28. If line 28 is a loss, enter line 28				30	3,244.00

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer	Title <b>SENIOR VP/CFO</b>	Date	Telephone
	Preparer's signature			PTIN <b>P00350393</b>
<b>Paid Preparer's Use Only</b>	Firm's name (or yours, if self-employed) and address	Date	Check if self-employed <input type="checkbox"/>	FEIN <b>23-2932984</b>
	May the FTB discuss this return with the preparer shown above? See instructions			Telephone <b>(215) 972-0701</b>

Yes  No

**Schedule A Cost of Goods Sold and/or Operations.** Method of inventory valuation (specify) **N/A**

1 Inventory at beginning of year	1	00
2 Purchases	2	00
3 Cost of labor	3	00
4 a Additional IRC Section 263A costs. Attach schedule	4a	00
b Other costs. Attach schedule	4b	00
5 Total. Add line 1 through line 4b	5	00
6 Inventory at end of year	6	00
7 Cost of goods sold and/or operations. Subtract line 6 from line 5. Enter here and on Side 2, Part I, line 2	7	00

Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to this organization?  Yes  No

**Schedule B Tax Credits.** Do not claim the New Jobs Credit on Schedule B.

1 Enter credit name	code no.	1	00
2 Enter credit name	code no.	2	00
3 Enter credit name	code no.	3	00
4 Total. Add line 1 through line 3. If claiming more than 3 credits, enter the total of all claimed credits, except New Jobs Credit, on line 4. Enter here and on Side 1, line 11c		4	00

**Schedule K Add-On Taxes or Recapture of Tax.**

1 Interest computation under the look-back method for completed long-term contracts. Attach form FTB 3834	1	00
2 Interest on tax attributable to installment: a Sales of certain timeshares or residential lots	2a	00
b Method for non-dealer installment obligations	2b	00
3 IRC Section 197(f)(9)(B)(ii) election to recognize gain on the disposition of intangibles	3	00
4 Credit recapture. Credit name	4	00
5 Total. Combine the amounts on line 1 through line 4	5	00

**Schedule R Apportionment Formula Worksheet**

Is this organization electing the Alternate Method - Single-Sales Factor Formula?  Yes  No  
 If "Yes," skip Part A and complete Part B. If "No," complete Part A and skip Part B.

**Part A. Standard Method - Three Factor Formula.** Complete this part only if the corporation uses the three-factor formula. (The three-factor formula includes the double-weighted sales factor.)

Use only for unrelated trade or business amounts	(a) Total within and outside California	(b) Total within California	(c) Percent within California (b) ÷ (a)
1 <b>Property factor:</b>	158,782,349.	0.	.0000%
2 <b>Payroll factor:</b> Wages and other compensation of employees	59,119,433.	0.	.0000%
3 <b>Sales factor:</b> Gross sales and/or receipts less returns and allowances	4,244.	14.	.3299%
4 Multiply the factor on line 3, column (c) by 2			.6598%
5 <b>Total percentage:</b> Add the percentages in column (c), line 1, line 2, and line 4			.6598%
6 <b>Average apportionment percentage:</b> Divide the factor on line 5 by 4 and enter the result here and on Form 109, Side 1, line 2. See instructions for exceptions			.1650%

**Part B. Alternate Method - Single-Sales Factor Formula.** Complete this part only if the corporation elects the single-sales factor formula. This is an irrevocable annual election.

Use only for unrelated trade or business amounts	(a) Total within and outside California	(b) Total within California	(c) Percent within California (b) ÷ (a)
1 <b>Total Sales</b>			
2 <b>Apportionment percentage.</b> Divide total sales column (b) by total sales column (a) and enter the result here and on Form 109, Side 1, line 2			

**Schedule C Rental Income from Real Property and Personal Property Leased with Real Property**

For rental income from debt-financed property, use Schedule D, R&TC Section 23701g, Section 23701i, and Section 23701n organizations. See instructions for exceptions.

1 Description of property	2 Rent received or accrued	3 Percentage of rent attributable to personal property
		%
		%
		%
4 Complete if any item in column 3 is more than 50%, or for any item if the rent is determined on the basis of profit or income		5 Complete if any item in column 3 is more than 10%, but not more than 50%
(a) Deductions directly connected	(b) Income includible, column 2 less column 4(a)	(a) Gross income reportable, column 2 x column 3
		(b) Deductions directly connected with personal property
		(c) Net income includible, column 5(a) less column 5(b)
Add columns 4(b) and column 5(c). Enter here and on Side 2, Part I, line 6		

**Schedule D Unrelated Debt-Financed Income**

1 Description of debt-financed property		2 Gross income from or allocable to debt-financed property		3 Deductions directly connected with or allocable to debt-financed property	
				(a) Straight-line depreciation	(b) Other deductions
4 Amount of average acquisition indebtedness on or allocable to debt-financed property	5 Average adjusted basis of or allocable to debt-financed property	6 Debt basis percentage, column 4 ÷ column 5	7 Gross income reportable, column 2 x column 6	8 Allocable deductions, total of columns 3(a) and 3(b) x column 6	9 Net income (or loss) includible, column 7 less column 8
		%			
		%			
		%			
Total. Enter here and on Side 2, Part I, line 7					

**Schedule E Investment Income of an R&TC Section 23701g, Section 23701i, or Section 23701n Organization**

1 Description	2 Amount	3 Deductions directly connected	4 Net investment income, column 2 less column 3	5 Set-asides	6 Balance of investment income, column 4 less column 5
Total. Enter here and on Side 2, Part I, line 8					
Enter gross income from members (dues, fees, charges, or similar amounts)					

**Schedule F Interest, Annuities, Royalties and Rents from Controlled Organizations**

Exempt Controlled Organizations					
1 Name of controlled organizations	2 Employer Identification Number	3 Net unrelated income (loss)	4 Total of specified payments made	5 Part of column (4) that is included in the controlling organization's gross income	6 Deductions directly connected with income in column (5)
1					
2					
3					
Nonexempt Controlled Organizations					
7 Taxable Income	8 Net unrelated income (loss)	9 Total of specified payments made	10 Part of column (9) that is included in the controlling organization's gross income	11 Deductions directly connected with income in column (10)	
1					
2					
3					
4	Add columns 5 and 10				
5	Add columns 6 and 11				
6	Subtract line 5 from line 4. Enter here and on Side 2, Part 1, line 9				

**Schedule G Exploited Exempt Activity Income, other than Advertising Income**

1 Description of exploited activity (attach schedule if more than one unrelated activity is exploiting the same exempt activity)	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income from unrelated trade or business, column 2 less column 3	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expense, column 6 less column 5 but not more than column 4	8 Net income includible, column 4 less column 7 but not less than zero
Total. Enter here and on Side 2, Part I, line 10							

Schedule H Advertising Income and Excess Advertising Costs

Part I Income from Periodicals Reported on a Consolidated Basis

Table with 7 columns: 1 Name of periodical, 2 Gross advertising income, 3 Direct advertising costs, 4 Advertising income or excess advertising costs, 5 Circulation income, 6 Readership costs, 7 Calculation instructions.

Part II Income from Periodicals Reported on a Separate Basis

Table with 7 columns, same structure as Part I, for separate basis reporting.

Part III Column A - Net Advertising Income

Part III Column B - Excess Advertising Costs

Table with 4 columns: (a) Enter "consolidated periodical" and/or names of non-consolidated periodicals, (b) Enter total amount from Part I, column 4 or 7, and amounts listed in Part II, cols. 4 and 7, (a) Enter "consolidated periodical" and/or names of non-consolidated periodicals, (b) Enter total amount from Part I, column 4, and amounts listed in Part II, column 4.

Schedule I Compensation of Officers, Directors, and Trustees

Table with 6 columns: 1 Name of Officer, 2 SSN or ITIN, 3 Title, 4 Percent of time devoted to business, 5 Compensation attributable to unrelated business, 6 Expense account allowances.

Schedule J Depreciation (Corporations and Associations only. Trusts use form FTB 3885F.)

Table with 7 columns: 1 Group and guideline class or description of property, 2 Date acquired, 3 Cost or other basis, 4 Depreciation allowed or allowable in prior years, 5 Method of computing depreciation, 6 Life or rate, 7 Depreciation for this year. Includes sub-sections for total additional first-year depreciation and other depreciation.



